



Comprehensive Annual Financial Report

for the year ended June 30, 2014



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

San Antonio, Texas

Comprehensive Annual Financial Report

For the Year Ended June 30, 2014



Prepared by
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INTRODUCTORY SECTION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2014

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
INTRODUCTORY SECTION		
Table of Contents.....	i – iv	
Letter of Transmittal.....	v – xx	
Certificate of Achievement for Excellence in Financial Reporting (GFOA)	xxi	
Certificate from the Association of School Business Officials (ASBO)	xxii	
Administrative Organizational Chart.....	xxiii	
List of Principal Officials	xxiv – xxv	
Certificate of Board	xxvi	
FINANCIAL SECTION		
Independent Auditor’s Report	1-3	
Management’s Discussion and Analysis	4-14	
Basic Financial Statements		
<i>Government–Wide Financial Statements</i>		
Statement of Net Position.....	15	A-1
Statement of Activities	16	B-1
<i>Governmental Funds Financial Statements</i>		
Balance Sheet – Governmental Funds.....	17-18	C-1
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	19	C-2
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	20-21	C-3
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	22	C-4
Statement of Fund Net Position – Proprietary Funds.....	23	D-1
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds.....	24	D-2
Statement of Cash Flows – Proprietary Funds	25	D-3
Statement of Fiduciary Assets and Liabilities – Fiduciary Funds.....	26	E-1
Notes to the Financial Statements	27-65	

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2014

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
FINANCIAL SECTION		
Required Supplementary Information		
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual – General Fund	66	G-1
Other Supplementary Information		
<i>Nonmajor Governmental Funds (Special Revenue Funds)</i>		
Special Revenue Funds Descriptions.....	67-69	
Combining Balance Sheet.....	70-73	H-1
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	74-77	H-2
<i>Proprietary Funds</i>		
Internal Service Funds Descriptions	78	
Combining Statement of Fund Net Position – Internal Service Funds.....	79	H-3
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds.....	80	H-4
Combining Statement of Cash Flows– Internal Service Funds	81	H-5
<i>Fiduciary Funds</i>		
Agency Fund Description.....	82	
Statement of Changes in Assets and Liabilities - Agency Fund.....	83	H-9
Required TEA Schedules		
Schedule of Delinquent Taxes Receivable.....	84-85	J-1
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Child Nutrition Program	86	J-4
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund	87	J-5

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2014

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
STATISTICAL SECTION		
Statistical Section Overview	88	
Financial Trend Information		
<i>Government-Wide Information</i>		
Net Position by Component – Last Ten Years	89	
Governmental Activities Expenses & Program Revenues – Last Ten Years	90-91	
General Revenues and Changes in Net Position - Last Ten Years	92-93	
<i>Fund Information</i>		
Fund Balances – Governmental Funds – Last Ten Years	94-97	
Governmental Fund Revenues by Source - Last Ten Years	98-99	
Governmental Fund Expenditures by Function - Last Ten Years	100-101	
Governmental Funds Other Sources, Uses and Changes in Fund Balances – Last Ten Years.....	102-103	
Governmental Fund Expenditures by Function Per Average Daily Attendance – Last Ten Years.....	104-105	
Revenue Capacity Information		
Assessed and Estimated Actual Value of Property – Last Ten Years	106	
Property Tax Levies and Collections - Last Ten Years	107	
Allocation of Property Tax Rates and Levies – Last Ten Years.....	108	
Property Tax Rates – Direct and Overlapping Governments (Per \$100 Assessed Valuation) – Last Ten Years	109	
Principal Property Taxpayers – Current Year and Nine Years Prior.....	110-111	
Debt Capacity Information		
Outstanding Debt by Type – Last Ten Years	112-113	
Direct and Overlapping Debt – General Obligation Bonds.....	114	
Computation of Legal Debt Margin - Last Ten Years.....	115-116	
Ratio of Net General Obligation Bonded Debt to Estimated Actual Value And Per Average Daily Membership – Last Ten Years.....	117	
Ratio of Annual Debt Service for General Bonded Debt to Total General Fund Expenditures – Last Ten Years	118	

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2014

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
STATISTICAL SECTION		
Demographic and Economic Information		
Demographic and Economic Statistics – Last Ten Years	119	
Principal Employers – Current Year and Eight Years Prior	120-121	
Operating Information		
Work Force Composition by Employee Classification – Last Ten Years	122-123	
Schedule of Teacher Information – Last Ten Years	124	
Schedule of Student Attendance and Membership – Last Ten Years.....	125	
Operating Statistics – Last Ten Years	126	
Schedule of Student Information – Last Ten Years.....	127	
Schedule of School Buildings – Last Ten Years	128-147	
Miscellaneous Statistics	148	
FEDERAL AWARDS SECTION		
Independent Auditor’s Report on Internal Control Over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	149-150	
Independent Auditor’s Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by OMB Circular A-133.....	151-153	
Schedule of Findings and Questioned Costs	154-155	
Summary Schedule of Prior Audit Findings	156	
Schedule of Expenditures of Federal Awards	157-161	K-1
Notes to Schedule of Expenditures of Federal Awards	162-163	



San Antonio Independent School District

141 Lavaca Street • San Antonio, Texas 78210-1095

Telephone (210) 554-8590 Fax (210) 299-5572

Financial Services and Business Operations

BOARD OF EDUCATION

November 17, 2014

Mr. Ed Garza, President,
Board of Trustees Members, and Patrons of the
San Antonio Independent School District
141 Lavaca Street
San Antonio, Texas 78210-1095

ED GARZA
President
OLGA M. HERNANDEZ
Vice President
ARTHUR V. VALDEZ
Secretary
JAMES HOWARD
Assistant Secretary
DEBRA GUERRERO
Member
STEVE LECHOLOP
Member
PATTI RADLE
Member

DR. SYLVESTER PEREZ
Superintendent

Dear Mr. Garza, Board Members and Patrons:

State law requires that all public school districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report (CAFR) of the San Antonio Independent School District (District) for the fiscal year ended June 30, 2014.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This CAFR consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

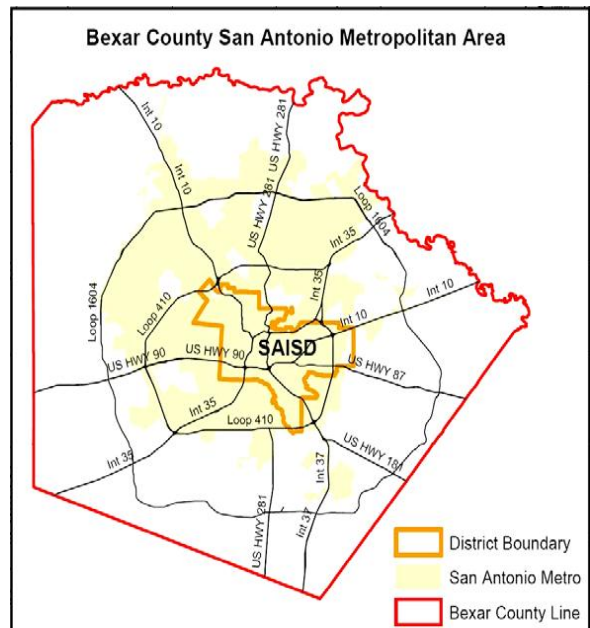
The District's financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June

30, 2014, are fairly presented in conformity with GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditors’ reports on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs is included in the Federal Awards Section of this report.

District Profile - Our Origins

While San Antonio public schools were established by the City Council in 1854, it was not until May 2, 1899 that the school system became an independent district with the formation of its own Board of Trustees. The District received its first charter from the state of Texas in 1903. The District ranks third in student population among the 15 Bexar County-area school districts and is the 13th largest of Texas 1,057 school districts. The District encompasses 79 square miles with a total population of 306,943 (2010 U.S. Census). Most of the District is within San Antonio, but also serves parts of the cities of Olmos Park and Balcones Heights and a small unincorporated area of east Bexar County. While San Antonio is commonly known as “the heart of Texas” due to its unique geographical position one could say that our district is “the heart of San Antonio”. Notice the map on the right shows our District’s boundaries encompasses very little area in comparison to the San Antonio Metropolitan area which comprises nine surrounding school districts.



Our Place in Alamo City History

For over a century the District has set high standards for all and has provided a sound educational foundation for generations of students. This established foundation allows students to reach their fullest potential and become some of San Antonio’s most notable citizens. This includes a Nobel Laureate, an astronaut, a US Secretary of HUD, the mayor of San Antonio, the President of the University of Texas at San Antonio, public servants, acclaimed athletes and national news correspondents. In 2013-2014 the District made a mark in our city’s history with the anniversaries of many of our historical structures, dating as far back as the 1850’s. Campuses celebrating a major milestone are:

Yrs. Campus

- 120th Bonham Academy
- 115th Travis ECHS (formerly Travis ES)
- 110th Smith Elementary School
- 105th Beacon Hill Elementary School
- 90th Ogden Elementary School
- 80th Wheatley Middle School

Yrs. Campus

- 65th Madison Elementary
- 65th Davis Middle School
- 60th Arnold Elementary
- 60th Kelly Elementary
- 55th Whittier Middle School
- 55th Huppertz Middle School

Yrs. Campus

55th Edison High School
55th Highlands High School
55th Lowell Middle School

Yrs. Campus

40th Irving Middle School
35th J.T. Brackenridge Elem. School

Population

San Antonio, the 7th largest municipality in the United States and the 2nd largest city in the state of Texas is expected to grow an additional 7.12% through the year 2018. It encompasses 467 miles geographically within Bexar County and currently has a population of over 1.3 million residents. Population grew from 1.14 million people in 2000 to 1.38 million in 2012, a 21% increase, adding more than 240,000 people.

Local Economy

According to the San Antonio Economic Foundation, major industry clusters help drive the city's dynamic and diverse economy. SA2020's Education initiative is dedicated to increasing education attainment at all levels of study, which will allow San Antonio's workforce to keep expanding and help its members develop skills relevant to relocating companies and local industries. San Antonio's employment in June 2014 was 1,011,080 compared to 990,148 in June 2013. The city's unemployment rate was 6.0%, lower than the state and national average.

Aviation, bioscience/health care, cyber security, financial services, military/defense, manufacturing and tourism are just a few of the industries that have a significant role in the local economy. According to the San Antonio Chamber of Commerce, San Antonio hosts some 30 million visitors a year, which in turn creates an annual influx of \$12 billion into the local economy by creating jobs, stimulating business development, funding city projects and enriching the culture of San Antonio.

Board of Trustees

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member districts and elected by voters of that district. The Board is responsible for managing and governing the schools of the District, including adopting goals and objectives for the District, adopting an annual budget, levying and collecting District taxes, hiring school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, setting directions for curriculum, and reporting to the public on the District's progress. The District's Superintendent of Schools assists the Board with financial and administrative matters and oversees the day-to-day operations of the District.

Today, the District's commitment to our students, parents and patrons is expressed in our mission statement, vision, core beliefs and core values, which are described below:

Mission

To transform SAISD into a national model urban school district where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.

The San Antonio ISD graduate will:

- Have the academic and technological skills to be successful in education, without remediation, in addition to being successful in career and life
- Possess the experiences and social skills to be successful in education, career and life
- Communicate effectively in written and verbal form in any setting
- Possess the self-discipline, drive and confidence to be successful in life

Vision

Our primary purpose of improving lives through a quality education is driven by an unrelenting determination to graduate all of our students and prepare them for success in higher education. Our ideology is reflected in our fundamental beliefs, commitments and core values that guide us in our daily practices.

Core Beliefs

The District's commitment to this mission is driven by five fundamental beliefs around which the District has built its governing policies and daily practices:

- Every student can learn and achieve at high levels.
- We are responsible for the education and safety of every student.
- We are responsible for the efficient and effective operation of the school system.
- Everyone should be treated with respect.
- People support what they help create.

Core Values

The District has adopted seven core values that exemplify the five fundamental beliefs in action. In order to achieve our goals and attain our commitment, we expect the following values to guide the behavior of all employees:

- **Student Centered**
- Reflect **High Expectations**
- Show **Commitment**
- Exude **Passion**
- Embody **Integrity**
- Demonstrate **Respect**
- Employ **Teamwork**

WHAT SAISD OFFERS STUDENTS

The District understands that education is not a “one size fits all” package, so a range of programs are offered to allow students to develop their talents or pursue special interest and career goals through magnet programs, specialized schools and in-district charter schools, which are open to students across Bexar County.

The District provides a comprehensive instructional program and related services from early childhood education through the twelfth grade for our 53,857 enrolled students. This includes a special education program for students with disabilities, occupational education, bilingual instruction for those with limited English proficiency, specialized instruction for disadvantaged students, and a Head Start Program for three and four-year-olds. The District remains committed to both the Pre-K and Head Start Programs, allowing students to begin their education at a younger age and enhancing their educational success. For the first time ever, parents who did not qualify for state funding were able to enroll their children in the acclaimed pre-kinder program through the District's tuition-supported system.



Magnet Programs

There are a variety of magnet programs at middle and high school levels where hands-on experiences and advanced academics provide opportunities to explore tomorrow's careers. Program offerings include science, engineering, technology, manufacturing, language immersion, law, health professions, media production, international banking and more.

Specialized Schools

Exemplifying excellence since its founding in 2008 is the college-preparatory Young Women's Leadership Academy. Students in grades 6-12 are provided a rigorous, comprehensive education with an emphasis on math, science and technology – fields typically underrepresented by women. Public service, leadership, wellness skills and partnerships also are part of a well-rounded approach to prepare YWLA students for success in higher education and life. YWLA's highlights include being named Texas' top middle school in 2013 by the Houston-based advocacy organization Children at Risk, and consistently earning the Texas Education Agency's highest ratings for academic excellence.

The District is the only Bexar County-area district now offering two schools where students can simultaneously earn up to 60 hours college credit or an associate degree and their high school diplomas. Joining the District's Travis Early College High School will be St. Philip's Early College High School with SAISD, slated to open in the fall of 2014. This national model of school is offered at no cost to the student or their family. Both Travis ECHS and St. Philip's ECHS with SAISD are in partnership with the Alamo Colleges.

New Tech San Antonio High School is part of the nationally-acclaimed New Technology Network. It is the only high school of its kind in South Texas where subjects are integrated, students work in teams and learning is project based - all in a technology-rich environment. The model emphasizes one-to-one student-to-computer ratio and offers a wealth of college preparatory course work.

In-District Charter Schools

At present the District has 13 in-district charter schools which provide a wide variety of educational opportunities and methods of instruction. The areas of focus include dual languages, performing and visual arts, accelerated learning, environmental studies, public service and leadership, non-traditional learning styles, and more. For in-district charter schools, commonly referred to as open-enrollment charter schools, enrollment is open to students throughout Bexar County at no cost.

In 2014-2015 the district anticipates submitting applications to TEA for Public School Start-Up Grants to add 4 more in-district charter schools. Our in-district charter schools receive state funds on the same basis as our public schools which is based on the average daily attendance of students.

ENROLLMENT AND DEMOGRAPHICS

Enrollment decreases is a trend noted in other inner-city districts, where suburban development draws families out towards the city limits. The continued slow decline in enrollment from 54,236 in 2012-13 to 53,875 for 2013-14 is being met with more rigid monitoring of staffing allocations to insure the most efficient use of necessary resources. The District also continues to explore various means of increasing daily attendance – one of the factors that drive state funding – to mitigate the impact caused by enrollment decline.

To adapt to the District's changing enrollment and population patterns, the District is considering closing four elementary schools at the end of the 2014-15 school year and a fifth elementary school at the end of

2015-2016 school year. These students will transfer to new, extensively renovated home campuses in the District with programs and resources that many small or under-enrolled schools could not offer.

For a glance at school year 2014 demographics please refer to data below.

Student Enrollment by Grade

• Early Childhood	5,056
• K-5	25,474
• 6-8	10,608
• 9-12	<u>12,719</u>
Total Enrollment	53,857

Student Demographics

• American Indian/Alaskan	0.1%
• Asian	0.2%
• Black/African American	6.3%
• Hispanic/Latino	91.2%
• White	1.8%
• Hawaiian/Pacific Island	0.0%
• Two or more	0.4%

Student Enrollment by Program

• Bilingual Education	11.9%
• English as a Second Language	4.4%
• Career & Technical Education	17.4%
• Gifted & Talented Education	4.8%
• Special Education	10.2%
• Title I	99.4%

STUDENT ASSESSMENT

The Texas Education Agency's (TEA) accountability system, the State of Texas Assessments of Academic Readiness (STAAR), is designed to measure a student's college and career readiness. The goal is to focus on increasing postsecondary readiness of graduating high school students and to ensure that Texas students are competitive with other students both nationally and internationally.

Student progress is measured for students in grades 4 through high school in reading, writing, mathematics, and English Language Arts. There are current plans regarding when progress information will be reported and used for accountability in 2014, 2015, 2016 and 2017.

SCHOOLS SCORE MAJOR VICTORIES

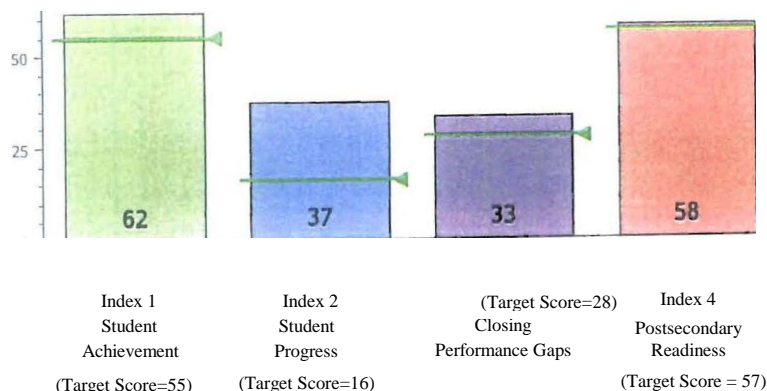
The TEA accountability rating served as evidence of the District's hard work toward continued progress and as a guide for continued improvement. Sixty-nine of District campuses received the Met Standard rating this year, which was more difficult to attain. In 2014, 46 of those schools went beyond and earned three Distinction Designations in one or more areas for exceptional achievement or progress. Eight campuses were ranked among Texas' best.

In addition, less than 10 percent of the state’s more than 8,500 Texas Education Agency-rated campuses earned three distinctions and only 30 from seven area school districts.

The chart below referred to as the “Performance Index Report” is part of TEA’s 2014 Accountability Summary of our district’s scores compared to the target score for each MET standard.

TEXAS EDUCATION AGENCY 2014 Accountability Summary SAN ANTONIO ISD (015907)

Performance **Index** Report



The District’s accomplishments continue to be recognized at local, state and national levels. Most recently, the District earned accolades for the following:

- Three SAISD campuses were named national models for the Advancement Via Individual Determination (AVID) college-prep system.
- City Public Service provided \$75,000 in funding through the SAISD foundation for students to study green energy and to prepare for a potential career in renewable energy.
- A \$10,000 Tobin Endowment’s donation going directly to the Fine Art’s department to purchase musical instruments for the District.
- Cooper Academy is marking a milestone with its 600th graduate since opening in 2008 to help former dropouts earn their high school diplomas. The very successful program has been expanded to serve students at three satellite sites in addition to Cooper.
- From the class of 2014 two District seniors, from Highlands HS and Travis Early College HS, are receiving full college funding through the Ph.D. level. They are among 1,000 high school students in the nation named 2014 Gates Millennium Scholars.

- San Antonio's only all-girls public school, Young Women's Leadership Academy, is marking yet another first. The San Antonio Women's Hall of Fame selected the YWLA as the organization's first-ever partner. The partnership will provide greater financial support and mentorship for the young women.
- Six freshmen are among 20 citywide named 2014 Voelcker Scholars. Through an intensive three-year summer program at the University Of Texas Health Science Center's Voelcker Biomedical Research academy, students will gain valuable learning experiences as well as financial awards.
- For a second consecutive year a Brackenridge high school student has won the 2014 Congressional Art Competition for Congressman Lloyd Doggett's district. The student's art will hang at the U.S. capital for one year.
- The Spurs Team Up Challenge chose for the fourth consecutive year, Wilson Elementary, for the top prize of \$20,000 for their efforts to help improve their community. The Wilson Gardening Club is one of five San Antonio area student groups to win the top prize. Six other District schools were selected as semi-finalists in this year's challenge.
- Class of 2014 graduates earned more than \$39 million in scholarships. For most, higher education and/or military academies will be their next stop.

DISTRICT INITIATIVES

Vision, commitment and implementation of strategies are effective ways to provide a richer learning environment and better outcomes for our students. This is evident through:

- The District identified Wheatley Middle School as a candidate that would benefit from being transformed into a "community based school", and invested by hiring a nationally renowned consultant to develop this idea. As a result of this initiative and the strong support of the community, the District was awarded a federal grant that will provide about \$500,000 per year for 5 years from the U.S. Department of Education to support this project. While the plans are still being formed, the community school concept may include programs such as adult education and job-skills training, enrichment classes for students, a health clinic, and other services available for families in the community.
- The District elected to participate in the Community Eligibility Provision for the National School Lunch Program (NLSP) and School Breakfast Program (SBP), a new program released for the 2014-15 school year. Community Eligibility gives school districts with high percentages of low-income children the option to offer free school meals to all children in those schools without collecting applications. Beginning this coming year, all San Antonio ISD students will be provided both breakfast and lunch at no charge, regardless of family income. The supper meal program, also free to students, is continuing to grow as more campuses express an interest in having this meal available. Parents and children in our District appreciate these positive changes.
- Due to the School Board's prioritization of improving teacher compensation as a budget goal, on April 14th the Board approved pay raises for 2014-15, which will increase the starting salary for new teachers and nurses from \$47,900 to \$49,000. The District ranks #7 of the 17 Bexar County school districts for starting teacher salary. The District is committed to attracting and retaining the best and brightest teachers for our classrooms.
- To show appreciation for employees' commitment to work with San Antonio ISD for 15 years or more, the Board approved as part of the 2013-14 budget, a longevity stipend of \$500 that was paid in January of 2014. For the 2014-15 school year, the Board approved for the stipend

to be continued so that employees that have since completed their 15th year of tenure, but had not already received the stipend, receive it in January of 2015.

- The District has purchased three Student Activity Buses for use by students for travel to District Athletic, Fine Arts, and Academic events. In addition to improved student comfort on long trips, these buses will showcase SAISD pride with student designed graphics on the bus exterior.
- The District has completed a significant restructuring of campus leadership positions and utilization of Title I and Title II funding in response to the approximate 5% sequestration of Federal Funds the District has experienced for both 2013-14 and 2014-15. The restructuring resulted in no reduction of teachers or other classroom FTE's, and in fact, yielded a new global allocation where every campus is provided a Parent Family Liaison and 28 elementary schools are provided a Reading Instructional Coach funded by Title I.
- The District is continuing its efforts with the University Health System to establish a School-Based Health Center (SBHC) for all District students and siblings. The vision is to develop and implement a school-based clinic that will serve as an important source of primary and preventive care for school-aged children.
- A district-wide incentive program was implemented in 2011-2012 to encourage student attendance. The program provides schools opportunities to earn financial awards by meeting certain goals and criteria. The Board approved the new initiative to help ensure even better outcomes in learning through higher classroom attendance. Schools receiving awards must use at least 75 percent of the award on student incentives such as academic enrichment or fieldtrips. After three years of the program, the results were a 1.0% increase in attendance for each of the first two years, and 1.25% increase in the most recent year over the program start baseline.

COMMUNITY SUPPORT

- Local businesses sponsored a bike giveaway event to support school attendance. Each student with perfect attendance was given a new bike. Madison Elementary School had 89 students complete the 2012-2013 school year with perfect attendance.
- Through a partnership with Alamo Colleges, high school students may earn up to 60 college credits and/ or an associate degree prior to high school graduation at no cost to the students or their families. Earlier this year an additional site was added to the early college high school program. The newest campus will open in August 2014 on the campus of St. Phillips' college.
- The District in collaboration with Boys and Girls Clubs of San Antonio; Greater San Antonio All Stars; Young Women Christian Association (YWCA); and City of San Antonio Department of Community Initiatives continue to offer an After School Challenge Program. The program provides after school educational and recreational enrichment for students enrolled in the District. Children who participate in the After School Care programs are being served a snack and supper as part of the Food Service enhanced operations.
- Miles of Smiles is offered in collaboration with the UT Health Science Center and San Antonio Metropolitan Health Department. This is a free school-based oral disease prevention program for grades kinder, second and third.
- The District's partnership with the University of Texas at San Antonio was formed exclusively for SAISD as a preparation program for the next generation of school leaders.
- In an agreement with University of Health System, the first UHS-staffed health clinic will open at Fox Tech High School. It will exclusively serve all SAISD students and their siblings up to age eighteen.

SAISD FOUNDATION

The San Antonio Foundation for Excellence in Education (Foundation) serves as a catalyst for the District by supporting programs that aim to increase student achievement, recognize staff and teacher excellence, celebrate success across the district, and strengthen business and community partnerships. The Foundation continues to support and strengthen the District's success and build on one hundred years of education in our urban school district. Since the fall of 2007, the Foundation has awarded more than 1,000 grants and gifts totaling over \$1.7 million dollars to schools.

The Foundation invests in the District with programs such as:

- **Innovative Grants.** The program provides any District employee with financial resources to support innovative ideas that will enhance students' academic success. This school year alone nearly \$110,000 will fund 37 projects across all grade levels.
- **New Teacher Supply Grants.** The program supports projects that include: tools for developing a hydroponic watering system, books to build classroom libraries, educational posters on health and wellness, supplies for science experiments, math manipulatives, educational CD's, and hands-on science models.
- **Principal Grants** debuted in 2012. For the 2013-14 school year over \$16,000 was awarded to support the innovative programs of four campus principals.
- **Mini-Grants** were initiated in 2013-2014. During the first year of implementation, grants supported over 5,000 students across 35 campuses. Projects ranged from support of Scrabble, Lego, Robotics and Chess Clubs, to new reading programs, new software, music equipment, running clubs and much more.
- **Strategic District Initiatives** identifies key areas in which to invest including one-time acquisitions of innovative learning materials and equipment and piloting academic programs such as the launching of the second largest computer coding program in the nation. Many of these initiatives happen because of the support of business and community partners who share our vision for students and schools in San Antonio ISD.
- **Partnering with community organizations** such as the San Antonio Museum of Art (SAMA), Briscoe Western Art Museum, and Witte Museum to provide free educational field trips to District students and art instruction in some of our schools.

STRATEGIC PLANNING - INSTRUCTIONAL AND FISCAL

As one of the 15 largest school districts in the State of Texas, the District is diligently planning for the future. Student enrollment drives the District's planning process along with management's commitment to providing the best education available to our students. The District's strategic planning is an ongoing process. It is exploring strategies that focus on instructional productivity, reducing non-instructional expenditures through cost containment, efficiency programs and innovations as well as restructuring programs not producing desired outcomes. The District intends to continue focus on instructional outcomes.

The Superintendent, working closely with the Associate Superintendent of Financial Services and Business Operations and the Superintendent's Executive Team, constantly reviews the fiscal operations of the District. The Superintendent's Executive Team continually studies different areas of cost containment as they strategically review the demographics of the District and ongoing economic climate.

Reviews have included the feasibility of achieving cost savings through efficiencies gained in implementing a time and attendance system, electronic workflow system, improved transportation routing, warehousing optimization, consolidation of central office operations, and continuation of a leave buy back incentive to employees who resign within defined program policies.

RENOVATING AND BUILDING A BETTER SAISD

Bond 2010 Funding Update

On November 2, 2010, the voters of the District approved a \$515 million bond proposition to finance renovations and upgrades to District facilities where some buildings are more than 100 years old, and almost half are more than 50 years old. In the effort to manage the Interest & Sinking (I&S) tax rate and take advantage of unique financing opportunities, the District has issued the following:

\$151,450,000 Unlimited Tax School Building Bonds, Taxable Series 2010B (Direct Subsidy) – Build America Bonds (BAB’s). At the time of the sale, the District was eligible to receive a subsidy payment from the US Treasury equal to 35% of interest payable on the BAB’s. As a result of sequestration, the subsidy is subject to a reduction that is determined by the IRS on an annual basis. For the time period of 10/1/2014 – 09/30/2015 the subsidy amount will be subject to a reduction of 7.3%.

\$61,115,000 Unlimited Tax Qualified School Construction Bonds, Taxable Series 2011 - Direct Subsidy Bonds (QSCB’s). At the time of the sale, the District was eligible to receive a subsidy payment from the US Treasury equal to the amount of interest payable on the QSCB’s. As a result of sequestration, the subsidy is subject to a reduction that is determined by the IRS on an annual basis. For the time period of 10/1/2014 – 09/30/2015 the subsidy amount will be subject to a reduction of 7.3%.

Implemented a \$100 Million Tax-Exempt Commercial Paper Program (Program) in April 2014. This financing provides an interim financing vehicle that allows the District to take advantage of the historically lower short-term rates which effectively decreases the “carry cost” for the District. The Program also provides the flexibility to issue notes as needed to pay expenditures. The District is one of only two school Districts in Texas which have implemented a Tax-Exempt Commercial Paper Program.

The District’s debt management strategy has allowed the District to keep its I&S tax rate at levels well below the maximum rates promised to the voters in the November 2010 election.

Marking Milestones & Progress

As time passes, school facilities are undergoing a dynamic metamorphosis which will serve students, staff and the community for years to come.

One hundred percent of all bond 2010 projects are either under construction or completed. Below are some of our projects.

- Athletic track renovations at seven high schools are complete.
- Playgrounds have been installed at 46 elementary campuses.
- Security fencing at 46 schools is completed.
- Keycard access door controls have been installed at 46 campuses.
- Installation of video surveillance cameras at 68 schools is ongoing with 48 campuses completed.
- Twenty-two schools to get major renovations are in construction phase.

- A master plan has been developed for the proposed Transportation facility located at I-10 and Roland Ave.
- Cameron Elementary from a \$12.3 million project has doubled in size. Renovations include a refurbished library and cafeteria, science labs, additional classrooms, art and music labs. Cameron is set to receive students in August 2014.
- Renovations for the 1940 Alamo Stadium and the 1949 Convocation Center are complete. Both facilities were named to the National Register of Historic Places in 2011 and designated in 2012 by the Texas Historical Commission as state archaeological landmarks.
- One of the areas of progress are Career Exploration labs. Currently eight labs out of 11 middle schools are installed. See photo found below



Career Exploration Lab



Modern New Computer Lab



Rededicated January 2014



Alamo Stadium prior to installation of a state-of-the-art Daktronics digital scoreboard

BUDGETARY CONTROLS

The annual budget serves as the foundation for the District's financial planning and control. The District's 2013-2014 reporting period began July 1st and ended June 30th. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted from April through June. Recommendations from schools, parents, employee groups, and stakeholders of the District were considered during the budget process. The final 2013-2014 budget was approved by the Board of Trustees on June 24, 2013. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Activities of the General Fund, the Debt Service Fund, and the Child Nutrition Program Fund, are included in the annual appropriated budget. Budget-to-actual comparisons are provided in this CAFR for these funds. For the General Fund, the comparison is presented in Exhibit G-1, as required supplementary information. For the Child Nutrition Program Fund and Debt Service Fund, the comparisons are presented as required TEA schedules in Exhibits J-4 and J-5, respectively.

LONG-TERM FINANCIAL PLANNING

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and one-time expenditures that may exceed the annual operating budget. The District, because of its continued cost containment efforts, improved operating efficiencies, and financial planning, has been successful in increasing the General Operating Fund Balance each year since 2006-07.

Local Funding

Local property values in the District are expected to increase 2.5% over the prior year, providing welcome help to the financing of the construction program. The District's total tax rate for fiscal year 2015 increased 2.5 cents due to planned support for the Bond 2010 construction program. This total tax rate is more than 7 cents below the tax rate that was projected and shown to the voters at the time of the Bond 2010 election. The total tax rate of \$1.3826 per \$100 valuation is comprised of the maintenance and operations (M&O) tax rate of \$1.0400 and the debt service (I&S) tax rate of \$0.3426.

State Funding

Shortly after the 83rd Legislature convened in January of 2013, some 600 Texas school districts filed a lawsuit over \$5.4 billion in funding cuts in 2011. State district Judge Dietz issued a verbal ruling last year that the Texas' method for paying for public education is unconstitutional because it is "unfairly distributed among schools in wealthy and poor areas." The verbal ruling positively impacted the outcomes for school funding, as well as for end of course testing and accountability since last year lawmakers did increase school funding \$3.4 billion in the current biennium. Lawmakers also dropped 10 of the 15 high school tests that were slated to be required for graduation. To finalize the case, a written rule is necessary and expected before the end of summer. According to the Associated Press if the judge's ruling is upheld by the Texas Supreme Court, "the Legislature will have to devise a new funding scheme."

State funding is about 66% of the total General Fund revenue. The District was fortunate to have a substantial portion of the funding loss due to state budget cuts restored in the 83rd legislative session. Because of this, the District was able to mitigate the \$10 million negative impact of federal sequestration, reduced contracts, and funding cuts due to census adjustments with the use of state and

local funds. The District is still feeling the impact of a large number of competitive grant programs that were eliminated or reduced at both the state and federal levels in the past few years. As we begin the second school year of the biennium, we are now looking to the legislative session beginning in January of 2015 to plan for any state funding changes that may result.

Federal Funding

Federal funding declined approximately 5% for 2013-14, and an additional 5% for 2014-15 school years due to federal sequestration of funds mandated by the legislature. Major areas impacted were federal entitlements such as Title I, II and III, as well as IDEA-B funding for Special Education. Certain federal grants such as Head Start and After School Challenge Program were also reduced as a result of federal sequestration. The District currently has a 95% hold harmless status for Title I funding. As such, TEA is only obligated to fund the District 95% of the amount awarded in the previous year for Title I. For 2014-2015, the District once again was funded 95% of the Title I previous year award. Two components of the Title I formula that TEA has to deal with is a decrease in poverty in Texas as per the 2012 census and the hold harmless status of grantees. Since some grantees should receive less Title I funding but must receive their hold harmless amount, TEA will more than likely not fund grantees past their hold harmless amounts. It is unlikely that the District will be restored to pre-sequestration levels. Fortunately, the restored state funding has and will continue to be used to mitigate the negative impact of the federal cuts.

INTEREST RATES

The steady decline in interest rates continues to adversely affect the interest earnings of the District. To illustrate the decline in rates, the overnight Federal Funds Rate at August 2008 was at 2.00%. After a steady series of rate cuts, on December 16, 2008, this rate was set at 0.25% and continues to be artificially maintained at this rate to stimulate the economy. The effect to the District has been a noted decrease in investment earnings.

CHILD NUTRITION PROGRAM

The Child Nutrition Program continues to enhance its operations. As a result of the administrative team's continued effort to streamline operations, increase meal participation, cut costs and increase revenue, the program has been able to build its fund balance. For the 2014-2015 school year, the department has implemented the Community Eligibility Provision (CEP). CEP allows all students to eat breakfast and lunch free of charge regardless of student eligibility. The District's top priority is to ensure that each child receives a healthy breakfast and lunch. Child Nutrition Program balances and results of operations are reported in Exhibits H-1 and H-2, respectively.

The District serves students meals through several Texas Department of Agriculture school nutrition programs. Students are served breakfast through the School Breakfast Program, lunch and after-school snacks through the National School Lunch Program, and afternoon snacks are provided to Head Start students through the Child and Adult Care Food Program. Currently, the District offers Head Start at 25 campuses. Afterschool meals (supper) are served to approximately 6,100 students who participate in the After School Care Programs at 74 campuses. The Child and Adult Care Food Program provide reimbursement for this too.



Students enjoying supper in after school care programs

The District also participates in the Fresh Fruit and Vegetable program. This program is offered at 33 campuses, and students are offered the opportunity to taste a wide variety of fruits and vegetables. These are served at a different time than meal periods, at no cost. The District realized \$791,340 under this program for 2013-14.

The District is reimbursed based on the number of breakfasts and lunches served as well as on the number of after-school and Head Start afternoon snacks served, and the afterschool meal. The District is reimbursed at the free rate of pay for all breakfasts and lunches served except for Travis Early College, Young Women's Leadership Academy, and St. Phillip's Early College. These three campuses are reimbursed on the number of free, reduced, and paid breakfast and lunches served. Each year, the federal reimbursement rates increase. The rates are increasing by 1.67% for lunch, 2.13% for breakfast, and 2.06% for supper from 2013-2014 to the 2014-2015 school year

EMPLOYEE BENEFITS

A minimum monthly contribution of \$407.13 for "employee only" health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of four plans)
- Dental Insurance
- Life Insurance \$10,000

Social Security Benefits

The District participates in Social Security/Medicare and matches the 7.65% currently required of employees. This is an added benefit to District employees, who can collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire. In fiscal year 2014, the District's contributions to Social Security/Medicare totaled \$24.9 million while contributions to the TRS totaled \$9.1 million.

FINANCIAL AWARDS AND RECOGNITION

Over the years, the District has demonstrated to the school board, community and the financial marketplace its commitment to effectively and prudently manage funds by earning coveted recognition for budgeting, financial reporting and performance from national and state level.

- **Certificate of Achievement for Excellence in Financial Reporting**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report (CAFR) for the twelve months ended June 30, 2013. This marks twenty-six consecutive years that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2012-2013 fiscal year. This award certifies that the CAFR for the twelve months ended June 30, 2013 conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District believes

that the 2014 CAFR, which will be submitted to ASBO for review, also conforms to these principles and standards.

The award conferred for thirty-four consecutive years to the District represents a very significant achievement and reflects the District's commitment to the highest standard of school system financial reporting.

- **Distinguished Budget Presentation Award**

The District received the GFOA Budget Presentation Award for a ninth consecutive year. The budget awards program encourages governments to prepare budget documents of the highest quality to meet the needs of decision-makers and citizens.

- **Meritorious Budget Award**

The District received from ASBO the Meritorious Budget Award for eight consecutive years. This award recognizes excellence in school budget presentation and demonstrates the District's commitment to sound fiscal management practices. The program encourages both short and long-range budget goals in order to promote effective use of educational resources.

- **Comptroller Leadership Circle Program**

In 2009, the Texas Comptroller of Public Accounts initiated the Leadership Circle Program to recognize local governments across Texas striving to meet a high standard for financial transparency online. For calendar year 2014 the award programs was enhanced by adding the Platinum Award level. The District's Department of Financial Services garnered SAISD the new award by satisfying gold level requirements and all debt criteria identified on the last bullet.

- Opening financial records to the public
- Providing clear, consistent pictures of spending
- Sharing information in a user-friendly format that lets taxpayers easily drill down for more information.
- Posting website information about outstanding debt obligations, include a link to the Comptroller's website and sign a bond election pledge

- **School First Rating**

For the 2012-13 school year, the most recent school year rated, the District earned Texas Education Agency's highest rating of "Superior Achievement" in the School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school districts are held accountable for the quality of their financial management practices. The system is designed to encourage Texas school districts to improve performance in the management of their financial resources in order to provide the maximum allocation possible for direct instructional purposes.

Acknowledgements

The preparation of the CAFR was made possible by the dedicated service of the entire staff of the Financial Services Division. We, also, wish to thank the departments of Communication & Print Shop, Construction & Facilities Services, PEIMS & Data Services, Technology-Business Services, and the San Antonio Foundation. Each member has our sincere appreciation for the contributions made in the preparation of this award class report.

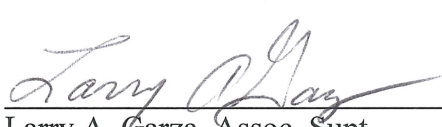
We would also like to acknowledge our independent auditors, Garza/Gonzalez and Associates, for their role in providing professional guidance and leadership in developing the annual report.

Finally, without the interest, leadership and support of the Board of Trustees, preparation of this report would not have been possible.

Respectfully Submitted,



Dr. Sylvester Perez
Superintendent



Larry A. Garza, Assoc. Supt.
Financial Svcs & Business Operations



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**San Antonio Independent
School District, Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO



Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

San Antonio Independent School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2013*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading "Terrie S. Simmons".

Terrie S. Simmons, RSBA, CSBO
President

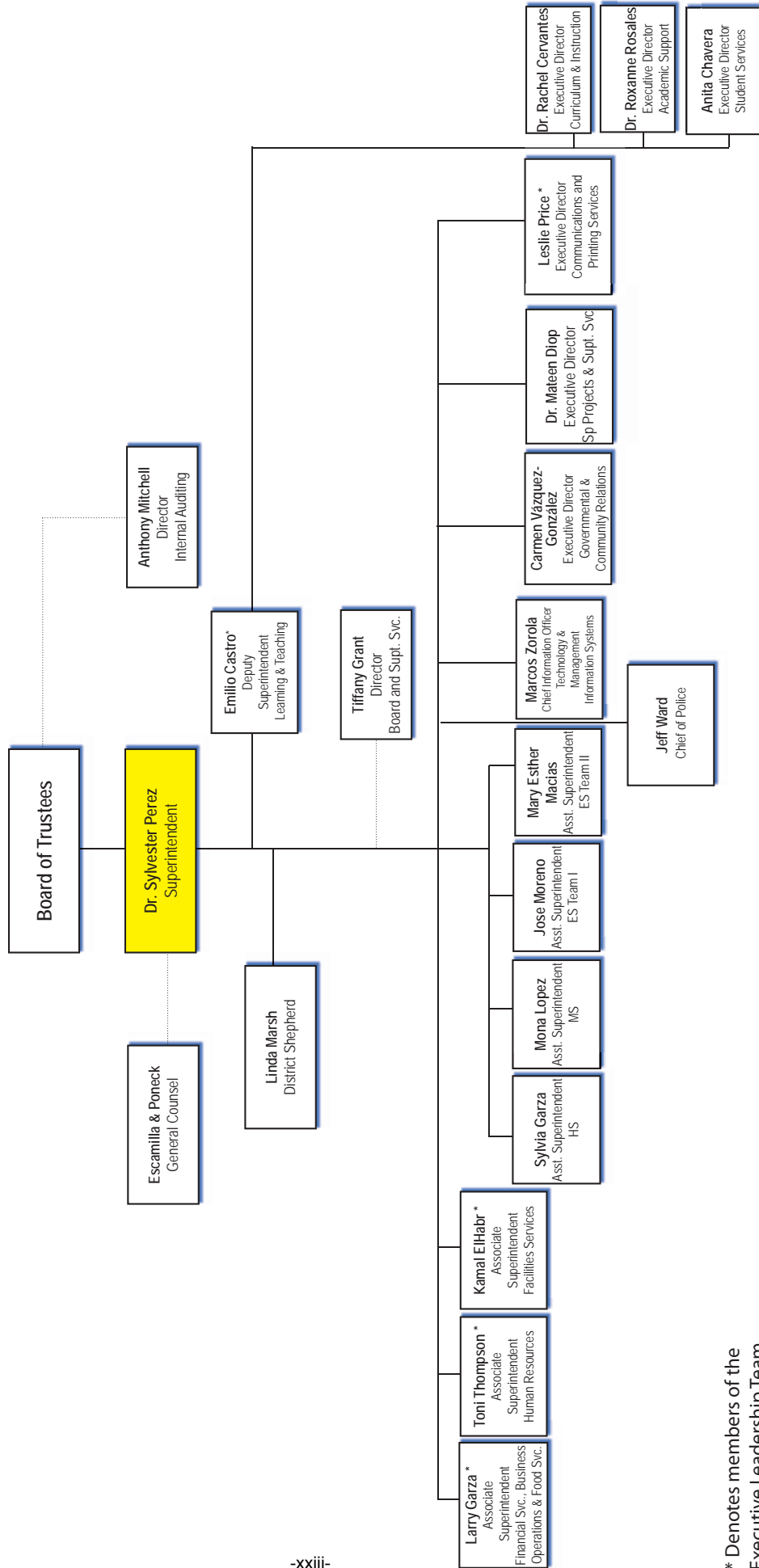
A handwritten signature in black ink, reading "John D. Musso".

John D. Musso, CAE, RSBA
Executive Director





San Antonio Independent School District



* Denotes members of the Executive Leadership Team





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES AND ADMINISTRATION



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Ed Garza
(District 7)



Vice President
Olga M. Hernandez
(District 6)



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Arthur V. Valdez
(District 4)



Assistant Secretary
James Howard
(District 2)



Trustee
Debra Guerrero
(District 3)



Trustee
Steve Lecholop
(District 1)



Trustee
Patti Radle
(District 5)



Dr. Sylvester Perez
Superintendent

SUPERINTENDENT’S CABINET

Emilio Castro*
Deputy Superintendent
Learning and Teaching

Kamal ElHabr*
Associate Superintendent
Facilities Services

José Moreno
Asst. Superintendent
Elementary Schools Team 1

Linda Marsh
District Shepherd

Dr. Marteen Diop
Executive Director
Special Projects & Supt. Services

Anita Chavera
Director
Guidance and Counseling

Larry A. Garza*
Associate Superintendent
Financial Services, Business Operations
and Food Service

Sylvia Garza
Asst. Superintendent
High Schools

Mary Esther Macias
Asst. Superintendent
Elementary Schools Team II

Carmen Vázquez-González
Executive Director
Governmental & Community Relations

Dr. Rachel Cervantes
Executive Director
Curriculum & Instruction

Tiffany Grant
Director
Board and Superintendent Services

Toni Thompson*
Associate Superintendent
Human Resources

Mona Lopez
Asst. Superintendent
Middle Schools

Marcos Zorola
Chief Information Officer
Technology & Management Information Systems

Leslie Price*
Executive Director
Communications & Printing Services

Dr. Roxanne Rosales
Executive Director
Academic Support

Jeff Ward
Chief of Police

*Denotes member of the Executive Leadership Team

CERTIFICATE OF BOARD

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BEXAR

015-907

Name of School District

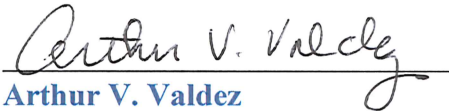
County

Co. Dist. Number

We, the undersigned, do hereby certify that the attached annual financial reports of the above named school district were reviewed and 7 approved 0 disapproved for the year ended June 30, 2014 at a meeting of the Board of Trustees of such school district on the 17 day of November, 2014.



Ed Garza
Signature of Board President



Arthur V. Valdez
Signature of Board Secretary



FINANCIAL SECTION



Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in the notes to the financial statements, in fiscal year 2014, the District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information for the general fund, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, required Texas Education Agency (TEA) schedules, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The other supplementary information, required TEA schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2014, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Ganza / Gonzales
& Associates*

November 7, 2014



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2014. Please read it in conjunction with the transmittal letter, which begins on page -v-, and the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$449,350,726 at June 30, 2014. Of this amount, \$60,745,248 (unrestricted net position) may be used to meet the District's ongoing obligations.
- The District's Statement of Activities reflects an increase in net position for Governmental Activities in the amount of \$9,212,305. This is a result of expenses being less than the \$598,082,358 generated in taxes, state aid, investment earnings, and other revenues such as charges for services and grants.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$67,586,122. Approximately 84% of this total amount, \$56,484,956, is available for spending at the District's discretion (unassigned fund balance).
- During the year, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 65, Items Previously Reported as Assets and Liabilities. In prior years, the District capitalized debt issue costs and amortized them over the life of the debt; debt issue costs are now recognized in the period incurred. Additionally, loss on debt refunding is now reported as a deferred outflow of resources instead of a reduction to outstanding debt. The impact of adopting GASB 65 was to restate beginning net position by a reduction of \$3,426,465.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. The proprietary funds statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

reflect the activity related to services provided to parties within the District, for the District's workers compensation, and dental insurance programs. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements or the fund financial statements.

The combining statements for non-major governmental funds and the combining statements for internal service funds contain even more information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. The Statement of Changes in Assets and Liabilities for the agency fund is also included. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is using funds supplied in compliance with the terms of grants.

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year's activities. The Statement of Net Position includes all of the District's assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These statements apply the same basis of accounting used by most private sector companies- the full accrual basis.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the District's net position and its change. The District's net position (the difference between assets and liabilities) provides one measure of the District's financial health. Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The District's financial condition has improved as evidenced by the increase in government-wide net position; however, the weighted average daily attendance (WADA) continues to decline. Due to this decline in attendance, the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of additional increases in taxable property. Foundation School Program state funding, which is the District's largest portion of state funding, is based on property values, so as values increase, the state funding decreases. The Instructional Facilities Allotment and the Eligible Debt Allotment also decrease with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

Reporting the District's Funds

Fund Financial Statements

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.
- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has two internal service funds to account for its workers compensation and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

The District as Trustee

Reporting the District's Fiduciary Responsibilities

The District is the trustee, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's agency funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Assets and Liabilities. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position serves as a useful indicator of the District's financial health. The District's assets exceeded liabilities by \$449,350,726 as of June 30, 2014.

The District's net position is comprised of the following elements as illustrated in Table 1 and Figure A-1.

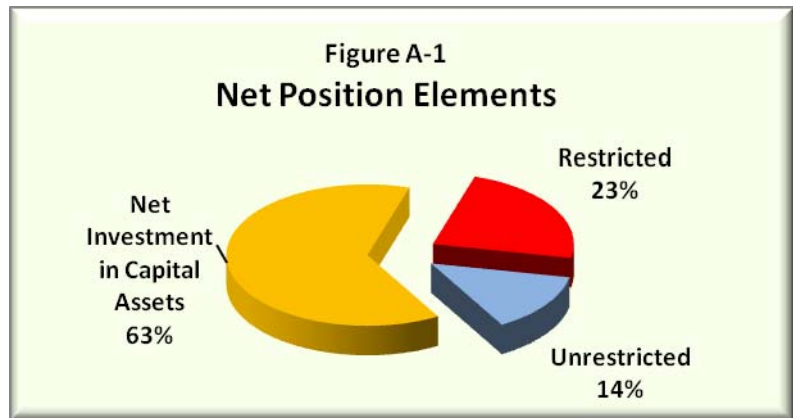
Table 1
San Antonio Independent School District
Net Position

	Governmental Activities 2014	Governmental Activities 2013	
Current and Other Assets	\$ 321,416,892	\$ 413,743,120	
Capital Assets, Net	900,383,959	748,078,174	
Total Assets	1,221,800,851	1,161,821,294	
Deferred Outflows of Resources	15,726,182	16,819,188	
Long Term Liabilities	695,194,384	665,792,649	
Other Liabilities	92,981,923	72,709,412	
Total Liabilities	788,176,307	738,502,061	
Net Position:			
Net Investment in Capital Assets	283,743,261	263,261,972	
Restricted	104,862,217	68,638,676	
Unrestricted	60,745,248	108,237,773	
Total Net Position (Re-stated)	\$ 449,350,726	\$ 440,138,421	

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

At approximately 63% of total net position, *Net Investment in Capital Assets* is the largest portion of the District's net position. This is the District's investment in capital assets (e.g., land, buildings, furniture, equipment and vehicles), net of accumulated depreciation and of any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its student population and its employees. Consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.



Restricted net position makes up 23% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

Unrestricted net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about 14% of total net position.

Capital Assets

The District's investment in capital assets for its governmental activities, as of June 30, 2014, amounts to \$900,383,959 (net of accumulated depreciation) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year's total capital outlay was \$177,629,927 and of this amount, \$171,174,915 or 96% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. The District's fiscal year 2015 capital budget calls for the continuation of these projects however at a reduced rate as the projects near completion. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Table 2
San Antonio Independent School District
Capital Assets
(net of depreciation)

	Governmental Activities 2014	Governmental Activities 2013
Land	\$ 59,929,186	\$ 56,526,756
Buildings and Improvements	602,636,394	619,418,003
Furniture, Equipment, & Vehicles	18,252,534	18,711,166
Construction in Progress	219,565,845	53,422,249
Total	\$ 900,383,959	\$ 748,078,174

Debt

At June 30, 2014, the District had \$616,939,988 in bonds outstanding (the "Bonds"). By virtue of the Permanent School Fund, the Bonds are rated "AAA" by Fitch Ratings ("Fitch") and "Aaa" by Moody's Investors Service, Inc. ("Moody's"). The Bonds of the District are rated "AA" by Fitch and "Aa2" by Moody's without regard to credit enhancement. During the year the District's School Board of Trustees adopted a Commercial Paper program authorizing management to issue an aggregate principal amount not to exceed \$100,000,000. The District issued \$50,000,000 in Commercial Paper which remained outstanding as of June 30, 2014. The District reports the balance as a component of noncurrent liabilities due within one year in the Statement of Net Position. Over the next several years, the District will issue additional debt to continue financing construction projects as part of the building plan outlined in the Bond 2010 authorization.

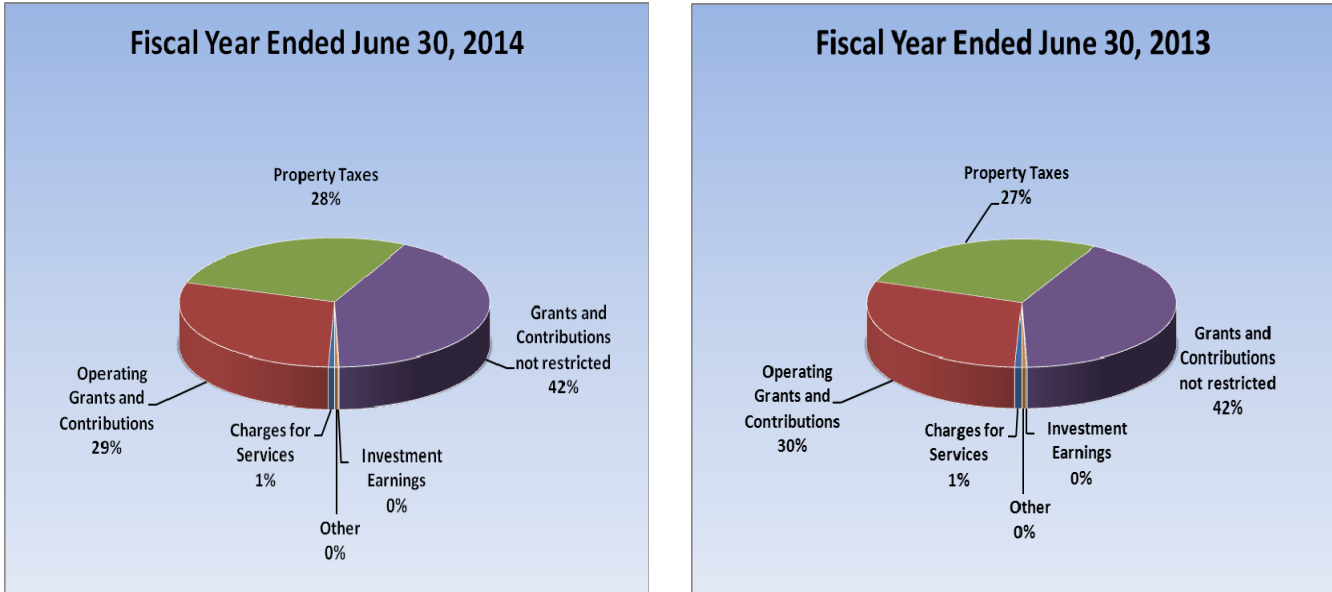
Other District long-term obligations include workers' compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District's long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

Changes in Net Position

The District's revenue sources generated about the same proportions of total revenue in fiscal year 2014 as in fiscal year 2013, as illustrated in Figure A-2. Grants and Contributions not Restricted made up the largest portion of the revenue, followed by Restricted Operating Grants and Contributions, then followed by property taxes.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Figure A-2
District Sources of Revenue**



As shown on the District's Statement of Activities, net position of the District's governmental activities increased by \$9,212,305 for the fiscal year ended June 30, 2014 (Table 3).

**Table 3
San Antonio Independent School District
Change in Net Position**

	Governmental Activities 2014	Governmental Activities 2013
Revenues:		
Program revenues:		
Charges for services	\$ 3,892,117	\$ 4,025,542
Operating grants and contributions	175,196,465	174,574,088
General revenues:		
Maintenance and operations taxes	125,914,352	122,079,281
Debt service taxes	38,456,241	37,280,694
Grants and contributions not restricted	251,796,242	244,243,010
Investment Earnings	588,680	784,901
Other	2,238,261	2,464,015
Total revenues	<u>\$ 598,082,358</u>	<u>\$ 585,451,531</u>

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS

	Governmental Activities 2014	Governmental Activities 2013
Expenses:		
Instruction and media services	\$ 311,152,322	\$ 305,092,665
Curriculum and instructional staff development	14,881,186	14,432,403
Instructional and school leadership	43,916,308	45,781,109
Student support services	45,705,869	44,857,324
Food services	40,830,531	40,418,519
Extracurricular activities	10,439,507	10,104,335
General administration	13,215,135	12,106,212
Facilities maintenance, security, and data processing services	70,491,509	63,396,345
Community services	6,815,365	5,494,512
Debt services	29,293,753	29,894,351
SSA, JJAEP, and property tax appraisal services	2,128,568	1,633,923
Total expenses	<u>588,870,053</u>	<u>573,211,698</u>
Increase in Net Position	9,212,305	12,239,833
Beginning Net Position (Re-Stated)	440,138,421	427,898,588
Ending Net Position	<u>\$ 449,350,726</u>	<u>\$ 440,138,421</u>

The District’s total governmental activities revenues are \$598,082,358, an increase of \$12,630,827 from the previous year. The largest increases were in *Property Taxes* and *Grants and Contributions not Restricted*. Property tax revenues increased \$5,010,618, or 3%, from the prior year primarily due to a \$376,174,504 increase in property values. The largest part of the increase in Grants and Contributions not Restricted related to the increase in the state entitlement 13-14 allowable rate affecting the Debt Service Fund revenue.

The expenses for governmental activities totaled \$588,870,053, a 3% increase of \$15,658,355 from the prior year. The majority of the increase is in *Instruction and Media Services* and *Facilities Maintenance, Security, and Data Processing Services*. It is expected for Instruction and Media Services to cause the majority of the increase, as this category has the most expenditures, however the increase was only 2% for the year. Additionally, the District experienced continued increases in Facilities Maintenance, Security, and Data Processing Services costs from the prior year of \$7,095,164. Facilities Maintenance increases were primarily driven by utility and salary increases. Data Processing increased in supply costs especially for upgrading systems.

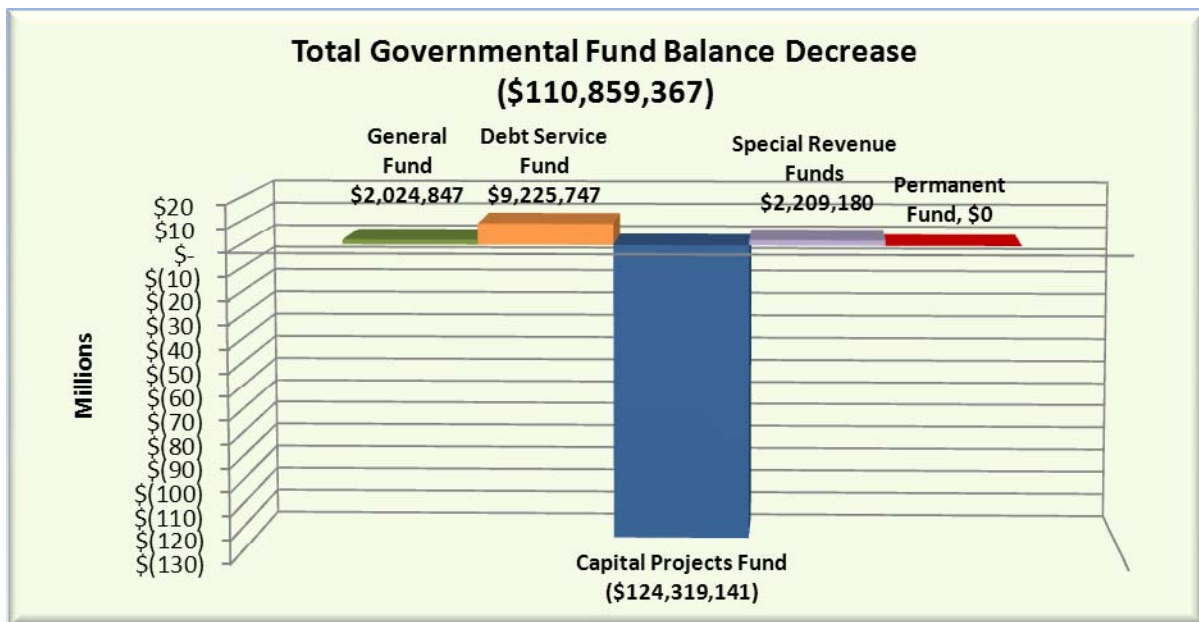
SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

THE DISTRICT'S FUNDS

As the District completed the year ended June 30, 2014, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$214,814,510. Included in this year's \$110,859,367 total decrease in fund balance is an increase of \$13,459,774 in the District's General Fund, Debt Service Fund, and Other Funds offset by a \$124,319,141 decrease in the Capital Projects Fund, as illustrated in Figure A-3.

Figure A-3 District Fund Balances



Total revenues in the General Fund increased \$14,261,338 or 3.6% from 2013 to 2014.

- State revenue increased \$12.1M as a result of Foundation School Program funding increases.
- Federal revenue decreased \$1.6M due primarily to reduced SHARS activity.
- Property taxes, including penalties and interest, increased \$4.0M mostly due to an increase in current property values.

Total expenditures in the General Fund increased \$20,806,091 as compared to the previous year. This increase is primarily due to \$7.3M increases in Instruction costs an increase of 3% for the year. Additionally, the District experienced continued increases in Facilities Maintenance and Operations of \$4.9M or 11% for the year.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The fund balance of the Debt Service Fund increased \$9,225,747, from the restated amount of \$74,741,870 in the prior year to \$83,967,617 this year. The District restated the Debt Service fund balance to recognize the long term investment in the governmental funds, in the amount of \$2,891,261. In addition, similar to the General Fund, increased property values resulted in additional local tax revenues of \$1.3M in the Debt Service Fund.

The fund balance of the Capital Projects Fund experienced a decrease of \$124,319,141 due to capital expenditures related to bond projects. Although capital expenditures reduce available fund balances, they create new assets for the District as reported in the Statement of Net Position and as discussed in the Notes to the Financial Statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of Trustees amended the District's budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The revenue in the final amended budget in the General Fund was increased by \$1,240,516 from the adopted budget. The increase was due primarily to higher local tax revenues recorded due to recovery in property valuations. Expenditures in the final amended budget for the General Fund are \$9,760,001 (2.4%) more than expenditures in the adopted budget. The budget was increased in the functional areas of Instructional Leadership; School Leadership; Pupil Transportation and Facilities, Maintenance and Operations, offset in part by reductions in Instruction and Data Processing Services. Most other functional areas showed minor changes from the adopted budget.

Final budget to actual comparisons in the General Fund reflect a \$9,168,887 positive variance between the expected net change to the fund balance of (\$7,144,040) and the actual change in the fund balance of \$2,024,847. Final expenditures in this year were less than the final amended budget, with a total variance of only 2.3% (\$9.8 million). Data Processing expenditures came in under budget by \$2.2 million, due to planned expenditures that were not completed and were carried forward to the 2014-15 school year. The next largest variance is in the area of Instruction, with a variance of \$1.4 million representing 0.6% of this large budget area. Instructional Leadership results remained consistent with the adopted budget; however differed from the final amended budget by 18.4% (\$1.4 million) of the final amended budget. Remaining variances are relatively minor and are the result of customary unexpended balances within the District's budget.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The District's assessed property tax value for the 2014-2015 fiscal year is projected to increase by less than 1% to \$12,770,440,741 compared to the assessed value in the 2013-2014 fiscal year of \$12,737,897,528.
- There will be an increase to the tax rate for this coming school year as the District's total tax rate will increase to \$1.3826 per \$100 of assessed valuation.
- Taxes to fund programs and services for the upcoming school year will increase by \$58.63 per year for the average residential homeowner. Of this increase, approximately 75% is due to an increase in appraised value, and 25% is due to the 2½ cent increase in the tax rate. The commercial properties within the District experienced a larger valuation increase than residential properties, contributing to the overall growth of the tax base.
- The 2014-2015 budget for state revenues is based on a projected ADA of 48,336. This number is projecting a decrease from the prior year of 132 students.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2014-15 are presented below:

Revenue Sources	Proposed Budget 2014-2015
Local Sources	\$ 132,428,950
State Sources	277,516,605
Federal Sources	<u>10,348,092</u>
Total Estimated Operating Revenue	<u>\$ 420,293,647</u>

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Associate Superintendent of Financial Services and Business Operations at 141 Lavaca Street, San Antonio, Texas 78210-1095 or by calling (210) 554-8593.



BASIC FINANCIAL STATEMENTS



Government-Wide Financial Statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2014

Data Control Codes	Primary Government
	Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 142,769,989
1120 Current Investments	54,581,505
1220 Property Taxes Receivable (Delinquent)	21,328,714
1230 Allowance for Uncollectible Taxes	(213,287)
1240 Due from Other Governments	91,796,448
1250 Accrued Interest	163,388
1290 Other Receivables	675,227
1300 Inventories	3,842,372
1410 Prepayments	53,742
1493 Deposits	553,400
Capital Assets:	
1510 Land	59,929,186
1520 Buildings, Net	602,636,394
1530 Furniture and Equipment, Net	18,252,534
1580 Construction in Progress	219,565,845
1990 Long Term Investment	5,865,394
1000 Total Assets	1,221,800,851
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	15,726,182
1700 Total Deferred Outflows of Resources	15,726,182
LIABILITIES	
2110 Accounts Payable	41,445,465
2123 Claims Payable - S/T	3,217,300
2124 Compensated Absences	281,028
2140 Interest Payable	11,348,442
2150 Payroll Deductions & Withholdings	4,144,390
2160 Accrued Wages Payable	29,945,985
2180 Due to Other Governments	56,819
2300 Unearned Revenue	2,542,494
Noncurrent Liabilities	
2501 Due Within One Year	75,306,953
2502 Due in More Than One Year	619,887,431
2000 Total Liabilities	788,176,307
NET POSITION	
3200 Net Investment in Capital Assets	283,743,261
3810 Restricted Permanently for Endowment Principal	1,000
3820 Restricted for Federal and State Programs	6,897,397
3850 Restricted for Debt Service	70,587,036
3860 Restricted for Capital Projects	26,626,175
3870 Restricted for Campus Activities	615,622
3890 Restricted for Other Purposes	134,987
3900 Unrestricted	60,745,248
3000 Total Net Position	\$ 449,350,726

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

EXHIBIT B-1

Data Control Codes	1	Program Revenues		6
Expenses	3	4	6	Net (Expense) Revenue and Changes in Net Position
Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities		
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11 Instruction	\$ 304,413,610	\$ 876,119	\$ 61,880,296	\$ (241,657,195)
12 Instructional Resources and Media Services	6,738,712	-	476,117	(6,262,595)
13 Curriculum and Staff Development	14,881,186	-	9,826,099	(5,055,087)
21 Instructional Leadership	12,292,657	-	6,171,679	(6,120,978)
23 School Leadership	31,623,651	-	5,972,264	(25,651,387)
31 Guidance, Counseling and Evaluation Services	19,534,928	-	4,478,988	(15,055,940)
32 Social Work Services	5,828,314	-	3,007,544	(2,820,770)
33 Health Services	8,433,948	-	12,376,534	3,942,586
34 Student (Pupil) Transportation	11,908,679	7,908	465,794	(11,434,977)
35 Food Services	40,830,531	2,287,650	38,548,047	5,166
36 Extracurricular Activities	10,439,507	337,259	923,236	(9,179,012)
41 General Administration	13,215,135	-	1,758,340	(11,456,795)
51 Facilities Maintenance and Operations	54,628,818	126,524	3,665,130	(50,837,164)
52 Security and Monitoring Services	6,041,338	48,236	349,500	(5,643,602)
53 Data Processing Services	9,821,353	-	514,776	(9,306,577)
61 Community Services	6,815,365	208,421	5,213,789	(1,393,155)
72 Debt Service - Interest on Long Term Debt	29,293,753	-	18,896,588	(10,397,165)
81 Capital Outlay	-	-	334,444	334,444
93 Shared Services Arrangements	1,165,756	-	337,300	(828,456)
95 Juvenile Justice Alternative Ed. Prg.	27,442	-	-	(27,442)
99 Other Intergovernmental Charges	935,370	-	-	(935,370)
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 588,870,053	\$ 3,892,117	\$ 175,196,465	(409,781,471)

Data Control Codes	General Revenues:		
	Taxes:		
MT	Property Taxes, Levied for General Purposes		125,914,352
DT	Property Taxes, Levied for Debt Service		38,456,241
GC	Grants and Contributions not Restricted		251,796,242
IE	Investment Earnings		588,680
MI	Miscellaneous Local and Intermediate Revenue		2,238,261
TR	Total General Revenues		<u>418,993,776</u>
CN	Change in Net Position		9,212,305
NB	Net Position - Beginning		443,564,886
PA	Prior Period Adjustment		(3,426,465)
NE	Net Position - Ending		<u>\$ 449,350,726</u>

The notes to the financial statements are an integral part of this statement.



Governmental Funds Financial Statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

Data Control Codes	Major Fund General Fund	Major Fund Debt Service Fund	Major Fund Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 21,259,026	\$ 68,379,430	\$ 9,868,027
1120 Investments - Current	-	6,104,293	48,477,212
1220 Property Taxes - Delinquent	16,978,674	4,350,040	-
1230 Allowance for Uncollectible Taxes (Credit)	(169,787)	(43,500)	-
1240 Receivables from Other Governments	69,899,823	280,275	-
1250 Accrued Interest	-	102,808	-
1260 Due from Other Funds	6,749,554	1,664,630	-
1290 Other Receivables	119,361	-	-
1300 Inventories	1,604,957	-	-
1410 Prepayments	53,742	-	-
1900 Long-Term Investments	-	5,865,394	-
1000 Total Assets	<u>\$ 116,495,350</u>	<u>\$ 86,703,370</u>	<u>\$ 58,345,239</u>
LIABILITIES			
2110 Accounts Payable	\$ 7,575,730	\$ 2,098	\$ 31,704,742
2150 Payroll Deductions and Withholdings Payable	4,144,390	-	-
2160 Accrued Wages Payable	23,894,568	-	14,322
2170 Due to Other Funds	1,664,630	9,090	-
2180 Due to Other Governments	56,819	-	-
2300 Unearned Revenues	-	-	-
2000 Total Liabilities	<u>37,336,137</u>	<u>11,188</u>	<u>31,719,064</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	11,573,091	2,724,565	-
2600 Total Deferred Inflows of Resources	<u>11,573,091</u>	<u>2,724,565</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	1,604,957	-	-
3425 Endowment Principal	-	-	-
3430 Prepaid Items	53,742	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	26,409,480
3480 Retirement of Long-Term Debt	-	83,967,617	-
3490 Other Restricted Fund Balance	131,978	-	-
Committed Fund Balance:			
3530 Capital Expenditures for Equipment	2,231,172	-	-
3545 Other Committed Fund Balance	5,000,000	-	-
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	2,079,317	-	216,695
3600 Unassigned Fund Balance	56,484,956	-	-
3000 Total Fund Balances	<u>67,586,122</u>	<u>83,967,617</u>	<u>26,626,175</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 116,495,350</u>	<u>\$ 86,703,370</u>	<u>\$ 58,345,239</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 33,729,731	\$ 133,236,214
-	54,581,505
-	21,328,714
-	(213,287)
17,571,319	87,751,417
-	102,808
-	8,414,184
555,866	675,227
2,237,415	3,842,372
-	53,742
-	5,865,394
\$ 54,094,331	\$ 315,638,290
\$ 2,140,024	\$ 41,422,594
-	4,144,390
6,036,753	29,945,643
6,740,464	8,414,184
-	56,819
2,542,494	2,542,494
17,459,735	86,526,124
-	14,297,656
-	14,297,656
1,715,812	3,320,769
1,000	1,000
-	53,742
5,181,585	5,181,585
-	26,409,480
-	83,967,617
3,009	134,987
3,900,000	6,131,172
23,727,184	28,727,184
2,106,006	4,402,018
-	56,484,956
36,634,596	214,814,510
\$ 54,094,331	\$ 315,638,290



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2014

Total Fund Balances - Governmental Funds	\$	214,814,510
<p>The District uses internal service funds to charge the costs of workers compensation and dental insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position. The net effect of this consolidation is to increase net position.</p>		
		3,188,658
<p>Capital assets used in governmental activities are not financial resources; therefore, they are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,085,045,125 and the accumulated depreciation was (\$336,966,951). In addition, bonds payable and other long-term liabilities are not due and payable in the current period; therefore, are not reported as liabilities in the funds. At the beginning of the year, bonds payable and accreted interest balance was (\$636,747,695), termination benefits payable was (\$8,479,867) and interest payable was (\$11,655,234). The combined balance of bond issuance costs, premiums, discounts, and deferred charge on refunding for these issuances, at the beginning of the year, was \$3,903,373. In addition, the beginning balance for compensated absences classified as a short-term liability was (\$454,552). The net effect of recognizing the government-wide beginning balances is to increase net position.</p>		
		94,644,199
<p>Transactions related to current year capital outlays, long-term investment, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:</p> <ul style="list-style-type: none"> ● Acquisition of capital assets was \$177,629,927 ● Disposition of capital assets was (\$3,062,915) and the related accumulated depreciation was \$2,351,393 ● Issuance of commercial paper was (\$50,000,000) ● Payments made on bond principal were \$17,820,000 ● Accretion on capital appreciation bonds was (\$105,012) ● Change in interest payable was a \$306,792 decrease; compensated absences was a \$173,524 decrease; and termination benefits was a (\$119,702) increase ● Amortization of bond premiums was \$2,507,558; underwriter's discounts were (\$69,382); and the current year deferred charge on refunding bonds was (\$1,093,006) ● Effect of GASB 65 (write off) debt issuance costs (\$3,426,465) <p>The net effect is to increase net position.</p>		
		142,912,712
<p>Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.</p>		
		(24,612,620)
<p>Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:</p> <ul style="list-style-type: none"> ● Recognize unavailable revenue from current year levy in the amount of \$3,636,881 and from prior year levies in the amount of \$10,660,775 ● Recognize SHARS revenue in the amount of \$4,045,031 ● Recognize accrued interest on long-term investment in the amount of \$60,580 <p>The net effect is to increase net position.</p>		
		18,403,267
Net Position of Governmental Activities	\$	449,350,726

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Data Control Codes	Major Fund General Fund	Major Fund Debt Service Fund	Major Fund Capital Projects
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 130,008,099	\$ 39,084,048	\$ 367,712
5800 State Program Revenues	272,200,561	16,195,533	-
5900 Federal Program Revenues	13,050,862	2,701,055	-
5020 Total Revenues	<u>415,259,522</u>	<u>57,980,636</u>	<u>367,712</u>
EXPENDITURES:			
Current:			
0011 Instruction	243,002,861	-	88,915
0012 Instructional Resources and Media Services	6,194,989	-	-
0013 Curriculum and Instructional Staff Development	5,021,913	-	-
0021 Instructional Leadership	6,144,452	-	-
0023 School Leadership	25,612,235	-	-
0031 Guidance, Counseling and Evaluation Services	14,911,982	-	-
0032 Social Work Services	2,814,221	-	-
0033 Health Services	7,168,112	-	-
0034 Student (Pupil) Transportation	10,958,107	-	-
0035 Food Services	273,423	-	-
0036 Extracurricular Activities	9,749,714	-	-
0041 General Administration	12,491,953	-	-
0051 Facilities Maintenance and Operations	49,294,030	-	-
0052 Security and Monitoring Services	5,651,826	-	-
0053 Data Processing Services	8,737,356	-	-
0061 Community Services	1,734,161	-	-
Debt Service:			
0071 Principal on Long Term Debt	-	17,820,000	-
0072 Interest on Long Term Debt	-	30,840,703	-
0073 Bond Issuance Cost and Fees	351,362	94,186	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	872,491	-	174,597,938
Intergovernmental:			
0093 Payments to Fiscal Agent/Member Districts of SSA	828,456	-	-
0095 Payments to Juvenile Justice Alternative Ed. Prg.	27,442	-	-
0099 Other Intergovernmental Charges	935,370	-	-
6030 Total Expenditures	<u>412,776,456</u>	<u>48,754,889</u>	<u>174,686,853</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,483,066</u>	<u>9,225,747</u>	<u>(174,319,141)</u>
OTHER FINANCING SOURCES (USES):			
7912 Sale of Real and Personal Property	228,677	-	-
7915 Transfers In	908,484	-	-
7949 Other Resources	-	-	50,000,000
8911 Transfers Out (Use)	(1,595,380)	-	-
7080 Total Other Financing Sources (Uses)	<u>(458,219)</u>	<u>-</u>	<u>50,000,000</u>
1200 Net Change in Fund Balances	2,024,847	9,225,747	(124,319,141)
0100 Fund Balance - July 1 (Beginning)	65,561,275	74,741,870	150,945,316
3000 Fund Balance - June 30 (Ending)	<u>\$ 67,586,122</u>	<u>\$ 83,967,617</u>	<u>\$ 26,626,175</u>

The notes to the financial statements are an integral part of this statement.

	Other Funds	Total Governmental Funds
\$	4,710,989	\$ 174,170,848
	7,890,191	296,286,285
	114,505,385	130,257,302
	127,106,565	600,714,435
	48,422,285	291,514,061
	192,421	6,387,410
	9,595,801	14,617,714
	5,831,446	11,975,898
	4,675,462	30,287,697
	3,842,566	18,754,548
	2,866,820	5,681,041
	891,964	8,060,076
	5	10,958,112
	40,757,733	41,031,156
	438,394	10,188,108
	62,280	12,554,233
	2,036,317	51,330,347
	10,548	5,662,374
	278,284	9,015,640
	5,143,137	6,877,298
	-	17,820,000
	-	30,840,703
	-	445,548
	201,518	175,671,947
	337,300	1,165,756
	-	27,442
	-	935,370
	125,584,281	761,802,479
	1,522,284	(161,088,044)
	-	228,677
	1,595,380	2,503,864
	-	50,000,000
	(908,484)	(2,503,864)
	686,896	50,228,677
	2,209,180	(110,859,367)
	34,425,416	325,673,877
\$	36,634,596	\$ 214,814,510

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2014

Total Net Change in Fund Balances - Governmental Funds	\$	(110,859,367)
The District uses internal service funds to account for the revenues and expenses related to the workers compensation and dental insurance funds. The operating income of internal service funds is reported with governmental activities. The net effect of this consolidation is to increase net position.		977,192
Transactions related to current year capital outlays, long-term investment, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:		146,339,177
<ul style="list-style-type: none"> ● Acquisition of capital assets was \$177,629,927 ● Disposition of capital assets was (\$3,062,915) and the related accumulated depreciation was \$2,351,393 ● Issuance of commercial paper was (\$50,000,000) ● Payments made on bond principal were \$17,820,000 ● Accretion on capital appreciation bonds was (\$105,012) ● Change in interest payable was a \$306,792 decrease; compensated absences was a \$173,524 decrease; and termination benefits was a (\$119,702) increase ● Amortization of bond premiums was \$2,507,558; underwriter's discounts were (\$69,382); and the current year deferred charge on refunding bonds was (\$1,093,006) 		
The net effect is to increase net position.		
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position.		(24,612,620)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:		(2,632,077)
<ul style="list-style-type: none"> ● Remove tax collections from prior year levies in the amount of (\$2,704,903) ● Recognize unavailable revenue from current year levy in the amount of \$3,636,881 ● Recognize less tax revenue in the amount of (\$1,320,964) for the difference between what was estimated in the prior year and collected in the current year ● Recognize SHARS revenue in the amount of \$4,045,031 ● Remove SHARS revenue from prior year in the amount of (\$6,348,702) ● Recognize accrued interest on long-term investment in the amount of \$60,580 		
The net effect is to decrease net position.		
Change in Net Position of Governmental Activities	\$	9,212,305

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014

	Governmental Activities -
	Total Internal Service Funds
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 9,533,775
Other Current Assets	553,400
Total Assets	<u>10,087,175</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	22,871
Short Term Claims Payable	3,217,300
Accrued Wages Payable	342
Total Current Liabilities	<u>3,240,513</u>
Noncurrent Liabilities:	
Claims Payable - Due in More than One Year	3,658,004
Total Noncurrent Liabilities	<u>3,658,004</u>
Total Liabilities	<u>6,898,517</u>
NET POSITION	
Unrestricted Net Position	<u>3,188,658</u>
Total Net Position	<u>\$ 3,188,658</u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 6,006,243
Total Operating Revenues	<u>6,006,243</u>
OPERATING EXPENSES:	
Payroll Costs	360,203
Professional and Contracted Services	439,319
Supplies and Materials	4,930
Other Operating Costs	4,224,599
Total Operating Expenses	<u>5,029,051</u>
Operating Income	977,192
Total Net Position - July 1 (Beginning)	<u>2,211,466</u>
Total Net Position - June 30 (Ending)	<u><u>\$ 3,188,658</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 6,006,243
Cash Payments to Employees for Services	360,193
Cash Payments for Insurance Claims	(6,279,543)
Net Cash Provided by Operating Activities	<hr/> 86,893 <hr/>
Net Increase in Cash and Cash Equivalents	86,893
Cash and Cash Equivalents at Beginning of Year	<hr/> 9,446,882 <hr/>
Cash and Cash Equivalents at End of Year	\$ 9,533,775 <hr/> <hr/>
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income:	\$ 977,192
Effect of Increases and Decreases in Current Assets and Liabilities:	
Increase in Accounts Payable	21,626
(Decrease) in Accrued Wages Payable	(10)
(Decrease) in Claims Payable	(939,276)
(Increase)/Decrease in Deposits	<hr/> 27,361 <hr/>
Net Cash Provided by Operating Activities	\$ 86,893 <hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2014

	Agency Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 2,709,216
Other Receivables	22,169
Total Assets	<u>\$ 2,731,385</u>
LIABILITIES	
Due to Student Groups	\$ 2,731,385
Total Liabilities	<u>\$ 2,731,385</u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The San Antonio Independent School District (the “District”) is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 14, “The Financial Reporting Entity”, and it is not included as part of any other governmental reporting entity.

Blended Component Unit. During fiscal year 1996, the District approved the formation of the San Antonio Independent School District Public Facilities Corporation (the Corporation). The Corporation is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The Corporation may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. Blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2014, the District has reflected this Corporation as a blended component unit. The Corporation is included in the Debt Service Fund total and, therefore, does not issue separate financial statements.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District’s nonfiduciary activities with the interfund activities removed. Government activities include programs supported primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The "Operating Grants and Contributions" column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District's functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund financial statements; the Agency fund is custodial in nature (assets equal liabilities) and does not involve the measurement of results of operations. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

the Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted fund, and any fund balances are considered resources available for current operations. General Fund primary revenue sources include property taxes and state funding.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

Capital Projects Fund – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance is accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

Permanent Fund – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

Internal Service Funds – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation and dental insurance.

Fiduciary Funds:

Agency Funds – The District accounts for resources held for others in a custodial capacity in Agency Funds. The District accounts for the Student Activity Fund as an Agency Fund.

D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, cash and cash equivalents are considered to be demand deposits.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

Tax collections are prorated between the general fund and debt service fund based on the tax rate approved by the Board. For the period ended June 30, 2014, the general and debt service fund rates were \$1.04 and \$.3176, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the general and

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

debt service funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2014.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and deferred revenue when received in the governmental funds. When requisitioned, inventory and deferred revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2014 will be relieved using the consumption method.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, and construction in progress, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

Buildings, furniture, equipment and vehicles of the District are depreciated using the straight line method over the following estimated useful lives:

Asset Class	Estimated Useful Life
Buildings and Improvements	40
Portable Buildings	20
Furniture and Equipment	10
All Vehicles	10
Audio Visual Equipment	10
Printing, Duplicating & Copying Equipment	5
Data Processing Equipment	3

6. Compensated Absences

Vacation Leave – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

State Leave – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

Local Leave – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

7. Long-term Obligations

Effective July 1, 2013, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities* (“GASB

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

Statement No. 65”). GASB Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. See additional information on the adoption of GASB Statement No. 65 in Section IV Note L.

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District’s policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources with the adoption of GASB 65. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.

Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.

Committed – amounts that can only be set aside for a specific purpose by the District’s highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District’s fund balance policy, the Superintendent

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

or his designee is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned – residual amount in the general fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District’s policy is to maintain a minimum threshold of 10% of the prior year’s expenditures in unassigned fund balance for the general fund. The District’s unassigned fund balance amount at June 30, 2014 is \$56,484,956, which exceeds the required minimum amount of \$39,197,036.

9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide data base for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the District’s policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Investments

At June 30, 2014, the District's current investments are comprised of local government investment pools, money market funds, municipal bonds, and a repurchase agreement. The investment pools and money market funds are reported as cash and cash equivalents. The municipal bonds and repurchase agreement are reported as current investments.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pools use amortized cost rather than fair market value to report net assets to compute share prices. Accordingly, the fair value of the District's position in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors. J.P. Morgan Investment Management, Inc. acts as the investment manager and FirstSouthwest provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

made up of active participants in the pool. The Board has the responsibility of adopting and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The District is invested in the Prime Cash Obligations Fund (PCOXX) and the Fidelity Money Market Portfolio Fund (FNSXX) managed by Federated Investors (the "Funds"). The Funds are money market mutual funds, regulated primarily under SEC's Rule 2a7 of the Investment Company Act of 1940 (the "ACT"). The Funds attempt to stabilize the net asset value ("NAV") of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Funds are assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

Under the Bond Order for the Unlimited Tax Qualified School Construction Bonds, Taxable Series 2011, the District has an Investment Repurchase Agreement where the District purchased securities from Bayerische Landesbank using funds from the bond issuance at a specified rate and Bayerische Landesbank subsequently repurchases those securities at the times and prices set forth in the agreement. As of June 30, 2014, the repurchase agreement of \$48,477,212 was held by Wells Fargo Bank as custodian, in the name of the District.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The Board adopts an "appropriated budget" on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is included with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

- * Prior to June 20th, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- * After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- * A summary of the proposed budget was posted on the District's website. The budget summary included a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.
- * No later than June 30th, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.
- * The adopted budget was posted on the District's website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.
- * After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.
- * Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.
- * Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2014 that were provided for in the 2014-2015 budget were reported as follows:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

- The General Fund had \$925,105 in outstanding encumbrances, all of which was reported as assigned fund balance.
- The Other Funds had \$1,434,486 in outstanding encumbrances, all of which was reported as committed fund balance.

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits and investments are comprised of the following:

	Governmental Funds						
	General Fund	Debt Service	Capital Projects	Other Funds	Total	Proprietary Funds	Grand Total
Cash and Cash Equivalents:							
Demand Accounts	\$ (160,173)	\$ -	\$ (12,627,800)	\$ 33,725,127	\$ 20,937,155	\$ 9,553,775	\$ 30,470,930
Cash on Hand	600	-	-	600	1,200	-	1,200
Investment Pools	226,088	33,354,561	10,495,642	4,004	44,080,295	-	44,080,295
Money Market Funds	21,192,511	35,024,869	12,000,185	-	68,217,564	-	68,217,564
Total	\$ 21,259,026	\$ 68,379,430	\$ 9,868,027	\$ 33,729,731	\$ 133,236,214	\$ 9,533,775	\$ 142,769,989
Investments – Current:							
Municipal Bonds	-	6,104,293	-	-	6,104,293	-	6,104,293
Repurchase Agreement	-	-	48,477,212	-	48,477,212	-	48,477,212
Total	\$ -	\$ 6,104,293	\$ 48,477,212	\$ -	\$ 54,581,505	\$ -	\$ 54,581,505

	Agency Funds
	Student Activity Funds
Cash and Cash Equivalents:	
Demand Accounts	\$ (40,365)
Money Market Funds	2,749,581
Total	\$ 2,709,216

At June 30, 2014, the carrying amount of the District’s deposits (cash and interest-bearing savings accounts), including agency funds, was \$30,430,565 and the bank balance was \$32,199,311. To control custody risk, in accordance with the District’s policy, the District’s

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

cash deposits at June 30, 2014, and during the year ended June 30, 2014, were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

Following is additional information regarding coverage of combined balances on the date of the highest deposit:

1. Name of Bank: Bank of America
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$36,958,064 and occurred during the month of June 2014.
3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$42,874,192.

The Public Funds Investment Act – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

As of June 30, 2014, the District, including agency funds, had the following investments:

Investment	Fair Value	Weighted Average Maturity (Days)	Ratings
Lone Star Investment Pool	\$ 34,898,591	1	S&P AAAM
TexPool	9,830,982	1	S&P AAAM
TexStar	2,100,303	1	S&P AAAM
NJ Municipal Bonds	6,104,293	58	Moody's MIG1
Money Market Mutual Funds			
Prime Cash Obligations Fund	12,000,185	1	S&P AAAM
Money Market Portfolio Fund	56,217,379	1	Not Rated
Construction Fund Repurchase Agreement	<u>48,477,212</u>	92	Not Rated
Total	<u>\$ 169,628,945</u>		

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

Credit Risk – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

B. RECEIVABLES

Receivables as of June 30, 2014, for the District's individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

	Major Funds			Total
	General	Debt	Other	
	Fund	Service Fund	Governmental Funds	
Property Taxes - Delinquent	\$ 16,978,674	\$ 4,350,040	\$ -	\$ 21,328,714
Receivables from Other Governments	69,899,823	280,275	17,571,319	87,751,417
Other Receivables	119,361	-	555,866	675,227
Gross Receivables	\$ 86,997,558	\$ 4,630,315	\$ 18,127,185	\$ 109,755,358
Less : Allowance for Uncollectible Taxes	(169,787)	(43,500)	-	(213,287)
Total Receivables (Net)	\$ 86,828,071	\$ 4,586,815	\$ 18,127,185	\$ 109,542,071

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

The amounts reflected as Receivables from Other Governments above are comprised of the following:

	<u>Major Funds</u>		Other Governmental Funds	Total
	General Fund	Debt Service Fund		
Due from State Agencies	\$ 69,775,922	\$ 280,275	\$ 12,619,719	\$ 82,675,916
Due from Federal Agencies	123,901	-	2,029,541	2,153,442
Due from Other Government Agencies	-	-	2,922,059	2,922,059
Total Due from Other Governments	<u>\$ 69,899,823</u>	<u>\$ 280,275</u>	<u>\$ 17,571,319</u>	<u>\$ 87,751,417</u>

The amount reflected as Other Receivables above is comprised of the following:

	<u>Major Fund</u>		Other Governmental Funds	Total
	General Fund			
After School Challenge Program	\$ -		\$ 545,378	\$ 545,378
Restitution	31,218		-	31,218
Miscellaneous	88,143		10,488	98,631
Total Other Receivables	<u>\$ 119,361</u>		<u>\$ 555,866</u>	<u>\$ 675,227</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

C. UNEARNED REVENUE AND DEFERRED INFLOWS

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

At June 30, 2014, unearned revenue reported in the governmental funds was as follows:

	Other Governmental Funds
Federal Food Commodities	\$ 521,604
Advance Funding	2,020,890
Total	\$ 2,542,494

The Federal Food Commodities amount of \$521,604 along with the Advance Funding amount of \$2,020,890 total \$2,542,494 and are reported as unearned revenue in the government-wide Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$521,604.

As of June 30, 2014, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

	Major Funds		
	General Fund	Debt Service Fund	Total
Unavailable Revenue – Property Taxes	\$ 11,573,091	\$ 2,724,565	\$ 14,297,656

The unavailable revenue of \$14,297,656 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT

The composition of amounts due to/from other funds as of June 30, 2014 is as follows:

	Receivable	Payable
General Fund:		
Other Funds	\$ 6,740,464	\$ -
Debt Service Fund	9,090	1,664,630
Total General Fund	6,749,554	1,664,630
Debt Service Fund:		
General Fund	1,664,630	9,090
Other Funds:		
General Fund	-	6,740,464
Total Interfund Receivables and Payables	\$ 8,414,184	\$ 8,414,184

Receivables in the General Fund represent amounts transferred to Special Revenue Funds pending reimbursement from grantors and amounts due from the Debt Service Fund for property tax collections allocated to the General Fund. In addition, the amount due the Debt Service fund are from property tax collections June 25th-30th reimbursed by the General Fund in July. These interfund balances are expected to be repaid within one year from the date of the financial statements.

Transfers during the year ended June 30, 2014 were as follows:

	Transfers In	Transfers Out
Governmental Funds:		
General Fund:		
Other Governmental Funds	\$ 908,484	\$ 1,595,380
Other Governmental Funds:		
General Fund	1,595,380	908,484
Total Transfers – Governmental Funds	\$ 2,503,864	\$ 2,503,864

The transfer from the General Fund to Other Governmental Funds was for (1) subsidizing the Child Nutrition Program for meals served to students that meet the “reduced” payment status, and (2) subsidizing various other programs. The transfer from Other Governmental Funds to the General Fund was to return funds previously transferred to subsidize Head Start payroll expenditures needed to operate the program between program years.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2014 was as follows:

	Balance July 1, 2013	Increases	Decreases	Transfers	Balance June 30, 2014
Capital Assets, Not Being Depreciated:					
Land	\$ 56,526,756	\$ 3,417,485	\$ (15,055)	\$ -	\$ 59,929,186
Construction in progress	53,422,249	171,174,915	-	(5,031,319)	219,565,845
Total Capital Assets, Not Being Depreciated	109,949,005	174,592,400	(15,055)	(5,031,319)	279,495,031
Capital Assets, Being Depreciated:					
Buildings & Improvements	931,375,060	-	(1,201,713)	5,031,319	935,204,666
Furniture, Equipment, & Vehicles	43,721,060	3,037,527	(1,846,147)	-	44,912,440
Total Capital Assets, Being Depreciated	975,096,120	3,037,527	(3,047,860)	5,031,319	980,117,106
Less Accumulated Depreciation for:					
Buildings & Improvements	(311,957,057)	(21,320,358)	709,143	-	(332,568,272)
Furniture, Equipment, & Vehicles	(25,009,894)	(3,292,262)	1,642,250	-	(26,659,906)
Total Accumulated Depreciation	(336,966,951)	(24,612,620)	2,351,393	-	(359,228,178)
Total Capital Assets, Being Depreciated, Net	638,129,169	(21,575,093)	(696,467)	5,031,319	620,888,928
Total Governmental Activities Capital Assets, Net	\$ 748,078,174	\$ 153,017,307	\$ (711,522)	\$ -	\$ 900,383,959

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

Depreciation expense of the governmental activities was charged to functions/ programs as follows:

Instruction	\$13,198,361
Instructional Resources and Media Services	361,138
Curriculum and Instructional Staff Development	261,535
Instructional Leadership	326,857
School Leadership	1,331,939
Guidance, Counseling, and Evaluation Services	777,893
Social Work Services	146,521
Health Services	372,803
Student (Pupil) Transportation	1,955,022
Food Services	208,689
Extracurricular Activities	550,909
General Administration	664,504
Facilities Maintenance and Operations	3,112,725
Security and Monitoring Services	378,213
Data Processing Services	874,607
Community Services	90,904
Total Governmental Activities	<u><u>\$24,612,620</u></u>

Construction Commitments

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances represent significant construction commitments. The end-of-year outstanding encumbrances for Capital Projects Fund were \$231,221,646.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

F. LONG TERM INVESTMENT

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2013 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a 30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings, are recorded in the debt service fund and in the Statement of Net Position as a long term investment in the amount \$5,865,394 as of June 30, 2014.

For long term investments, the District applies specific identification for purposes of credit risk. The District's investment policy does not address concentration of credit risk as related to the long term investment. The Agreement is not rated.

G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

	<u>Major Fund</u>
	General Fund
Due to Texas Education Agency	\$ 56,676
Due to Texas State Comptroller	143
Total	<u>\$ 56,819</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

H. COMPENSATED ABSENCES

Vacation Payable – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

Balance - July 1, 2013	\$ 454,522
Plus: Additions	572,749
Less: Payments	<u>(746,273)</u>
Balance - June 30, 2014	<u>\$ 281,028</u>

I. LONG TERM DEBT

General Obligation Bonds – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District received a direct subsidy for the Unlimited Tax School Building Bonds, Series 2010B, which is reflected as federal revenue in the Debt Service Fund in the amount of \$2,701,055 for the year ended June 30, 2014. The District also received a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,253,630 for the year ended June 30, 2014.

Refunding Bonds – In previous years, the District issued refunding bonds to defease certain general obligation bonds. The net proceeds were placed in an irrevocable trust to provide for all future debt service payments on the refunded obligations. The refunded obligations represent a legal defeasance and are no longer a liability of the District; therefore, they are not included in the District's financial statements. At June 30, 2014, \$244,215,000 of previously defeased bonds are outstanding.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

The following is a summary of changes in bonds payable for the year ended June 30, 2014:

Description	Interest Rate Payable	Range of Maturity	Amounts Original Issue	Amounts Outstanding June 30, 2013	Addition	Retired	Amounts Outstanding June 30, 2014	Due Within One Year
Unlimited Tax Refunding Bonds, Series 2005	3.0- 5.25%	2014-2027	\$306,880,000	\$ 276,425,000	\$ -	\$11,640,000	\$ 264,785,000	\$12,235,000
Unlimited Tax Refunding Bonds, Series 2006	4.0-							
Current Interest Bonds	4.5%	2014-2031	47,290,000	46,365,000	-	170,000	46,195,000	175,000
Premium Capital								
Appreciation Bonds		2025	319,988	319,988	-	-	319,988	-
Unlimited Tax Sch. Bldg Bonds, Series 2010B	2.235- 6.397%	2014-2040	151,450,000	151,450,000	-	-	151,450,000	3,700,000
Unlimited Tax Refunding Bonds, Series 2011	2.0- 5.0%	2014-2029	99,085,000	99,085,000	-	6,010,000	93,075,000	6,245,000
Unlimited Tax Qualified School Construction Bonds, Series 2011	4.006%	2014-2028	61,115,000	61,115,000	-	-	61,115,000	-
Totals			<u>\$666,139,988</u>	<u>\$ 634,759,988</u>	<u>\$ -</u>	<u>\$17,820,000</u>	<u>\$ 616,939,988</u>	<u>\$22,355,000</u>
				Balance June 30, 2013	Addition	Retired	Balance June 30, 2014	Due within One Year
Accretion on Capital Appreciation Bonds*				<u>\$ 1,987,706</u>	<u>\$ 105,012</u>	<u>\$ -</u>	<u>\$ 2,092,718</u>	<u>\$ -</u>

* This represents accretion of interest on a cumulative basis.

The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2014.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

The annual debt service requirements to maturity for bonds payable are as follows:

Year Ending June 30	Principal	Interest	Total Requirements
2015	\$ 22,355,000	\$ 29,914,409	\$ 52,269,409
2016	23,365,000	28,908,324	52,273,324
2017	24,360,000	27,848,123	52,208,123
2018	25,475,000	26,714,735	52,189,735
2019	26,590,000	25,541,147	52,131,147
2020-2024	148,425,000	106,947,838	255,372,838
2025-2029	225,924,988	69,667,321	295,592,309
2030-2034	65,855,000	24,106,365	89,961,365
2035-2039	37,380,000	11,653,225	49,033,225
2040-2041	17,210,000	1,112,119	18,322,119
Total	<u>\$ 616,939,988</u>	<u>\$ 352,413,606</u>	<u>\$ 969,353,594</u>

Commercial Paper – In February 2014, the Board approved the issuance of San Antonio Independent School District Commercial Paper Notes, Series A (“Commercial Paper”) in an aggregate principal amount not to exceed \$100,000,000. The proceeds of the Notes shall be used for constructing, renovating, acquiring, and equipping school buildings for the District, and the purchase of the necessary sites for school buildings, including maintenance and facility operation and improvements, all as authorized by the voters of the District at the Election, and refinancing, renewing, or refunding Commercial Paper Notes or Loan Notes. Proceeds of the Notes may also be used to pay the costs and expenses of the issuance of the Notes, including fees for professional services.

The Notes will mature in not more than 270 days from issuance and are supported by revolving credit agreement with Royal Bank of Canada. The order for the Notes has a maximum maturity date of April 2, 2054. The short-term ratings on the Commercial Paper Program are “F1+” by Fitch and “P-1” by Moody’s Investors Service, Inc. The Commercial Paper is secured by a pledge of the proceeds from the sales of Notes from time to time issued to pay the principal amount of outstanding Notes and the principal amount of the Loan Notes, from the sale of general obligation bonds issued by the District for paying the principal amounts of or interest on the Notes and the Loan Notes, amounts drawn under the Credit Agreement to pay the principal of and interest on outstanding Notes, amounts held in the Commercial Paper Note Payment Account or proceeds from ad valorem property taxes to pay the principal of and interest on the Notes. As of June 30, 2014, the District has an outstanding balance of \$50,000,000 of Commercial Paper, which will be paid off within the next year from the proceeds of a bond issuance to refinance the Commercial Paper.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

Changes in the Commercial Paper are as follows:

	<u>June 30, 2014</u>
Beginning of the year liability	\$ -
Commercial Paper Issuances	<u>50,000,000</u>
End of the year liability	<u>\$ 50,000,000</u>

J. OTHER LONG-TERM LIABILITIES

(1) Workers' Compensation

Under this program, the District provides coverage up to a maximum of \$350,000 per claim and purchases commercial insurance for claims in excess of this coverage. There were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$6,496,540 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data.

The current portion of the claims liability in the amount of \$2,838,536 is reflected as part of current liabilities and the remaining portion of \$3,658,004 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

The District is required to maintain a deposit sufficient to cover three months of claims with the current administrator of the program, which amounted to \$450,000 at June 30, 2014. The deposit is included as part of the Other Current Assets balance in the Proprietary Funds Statement of Net Position.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

Changes in the claims liability amount for fiscal years 2013 and 2014 were as follows:

Period	Beginning of Fiscal Year/ Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year/ Period End
Year Ended June 30, 2013	\$ 7,459,942	\$ 2,993,302	\$ (3,017,735)	\$ 7,435,509
Year Ended June 30, 2014	7,435,509	1,749,158	(2,688,127)	6,496,540

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2014 for employees with ten or more years of service is \$8,599,569. This amount is reflected as a noncurrent liability in the Statement of Net Position.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2014.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2014 were as follows:

	Amount Outstanding (Restated) July 1, 2013	Additions	Deletions	Amount Outstanding June 30, 2014	Due Within One Year
Bonds Payable	\$ 634,759,988	\$ -	\$ (17,820,000)	\$ 616,939,988	\$ 22,355,000
Accretion on Capital Appreciation Bonds	1,987,707	105,012	-	2,092,719	-
Unamortized Bond Premium	17,359,877	-	(2,507,558)	14,852,319	2,219,379
Unamortized Underwriters Discount	(1,017,597)	-	69,382	(948,215)	(69,382)
Commercial Paper Notes	-	50,000,000	-	50,000,000	50,000,000
Workers' Compensation *	7,435,509	1,749,158	(2,688,127)	6,496,540	2,838,536
ALIP	8,479,867	2,637,478	(2,517,776)	8,599,569	801,956
Total	\$ 669,005,351	\$ 54,491,648	\$ (25,464,079)	\$ 698,032,920	\$ 78,145,489

* The \$2,838,536 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

IV. OTHER INFORMATION

A. FUND BALANCE

At June 30, 2014, fund balance is comprised of the following:

	Major Funds				Total
	General Fund	Debt Service	Capital Projects	Other Funds	
Nonspendable:					
Inventories	\$ 1,604,957	\$ -	\$ -	\$ 1,715,812	\$ 3,320,769
Endowment Principal	-	-	-	1,000	1,000
Prepaid	53,742	-	-	-	53,742
Restricted:					
Federal or State Funds Grant Restriction:					
National Breakfast and Lunch Program	-	-	-	5,181,585	5,181,585
Capital Acquisition and Contractual Obligation	-	-	26,409,480	-	26,409,480
Retirement of Long-Term Debt	-	83,967,617	-	-	83,967,617
Other Restricted:					
Scholarships	131,978	-	-	3,009	134,987
Committed:					
Capital Expenditures for Equipment:					
E-Rate	2,231,172	-	-	-	2,231,172
Deferred Technology	-	-	-	2,200,000	2,200,000
Bus & Vehicle Fleet Replacement	-	-	-	1,200,000	1,200,000
Technology Integration	-	-	-	500,000	500,000

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

	Major Funds				
	General Fund	Debt Service	Capital Projects	Other Funds	Total
Other Committed:					
HVAC Equipment, Building Repairs & Facilities	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000
Campus Activity Funds	-	-	-	615,622	615,622
Compensation Initiative	-	-	-	10,000,000	10,000,000
Deferred Facility Maintenance	-	-	-	5,000,000	5,000,000
Land or Building Purchase	-	-	-	4,000,000	4,000,000
Cost of Issuance of Future Bond Sales	-	-	-	3,000,000	3,000,000
Time & Attendance	-	-	-	500,000	500,000
2011-12 Projects Forwarded	-	-	-	611,562	611,562
Assigned:					
Financial Obligations Carried Forward	2,079,317	-	-	-	2,079,317
Building Repair and Maintenance	-	-	216,695	2,106,006	2,322,701
Unassigned	56,484,956	-	-	-	56,484,956
Total	\$ 67,586,122	\$ 83,967,617	\$ 26,626,175	\$ 36,634,596	\$ 214,814,510

B. HEALTH AND DENTAL INSURANCE

HEALTH – During the year ended June 30, 2014, employees of the District were covered by one of four health insurance plans at their option. The District contributed between \$389.18 and \$473.82 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

DENTAL – During the year ended June 30, 2014, the District contributed \$17.43 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The provision for unpaid self funded dental losses at June 30, 2014, in the amount of \$378,764 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience and average time lags (historically, less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

As of June 30, 2014 the District is required to maintain a deposit of \$103,400 with the third party administrator which included \$47,000 for estimated claim payments during the week ended July 5, 2014. The deposit is included as part of the other current assets balance in the Proprietary Funds Statement of Net Position.

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

	Major Funds				Total
	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	
Property Taxes	\$ 126,392,299	\$ 38,483,222	\$ -	\$ -	\$ 164,875,521
Investment Income	110,742	156,746	260,612	1	528,101
Insurance Recovery	79,075	-	-	-	79,075
Penalties, Interest and Other Tax Related Income	1,711,480	444,080	-	-	2,155,560
Food Service Activity	-	-	-	2,066,194	2,066,194
Tuition	67,876	-	-	-	67,876
Rent	208,421	-	-	-	208,421
Donated Capital Assets	7,643	-	-	-	7,643
San Antonio Education Foundation Grant	121,952	-	-	-	121,952
Carol Lee Jones & Weston Grant	10,961	-	-	-	10,961
Texas Ed Consultative Scholarship	500	-	-	-	500
Athletic Activity	317,389	-	-	-	317,389
Campus Activity	-	-	-	854,829	854,829
Co-curricular Student	19,500	-	-	-	19,500
After School Challenge Program	-	-	-	1,507,138	1,507,138
CPS Rebate	-	-	107,100	-	107,100
Other	960,261	-	-	282,827	1,243,088
Total	\$ 130,008,099	\$ 39,084,048	\$ 367,712	\$ 4,710,989	\$ 174,170,848

During the year ended June 30, 2014, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

	Internal Service Fund
Insurance Recovery	\$ 683,072
Charges for Services	5,323,171
Total	\$ 6,006,243

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

Program or Source	CFDA	
	Number	Amount
Impact Aid	84.041	\$ 25,832
Star Base Kelly	N/A	5,378
Army ROTC	N/A	633,797
School Health and Related Services (SHARS)	N/A	11,112,108
Summer School LEP	84.369	37,845
Indirect Costs		
Adult Education and Family Literacy	84.002	24,310
ESEA Title I, Part A	84.010	509,718
ESEA Title I, Part D	84.010	3,959
Title I, School Improvement Program	84.010	7,632
ESEA Title I, Part C Migrant	84.011	3,418
IDEA-B Formula	84.027	208,115
Carl D. Perkins, Title I, Part C	84.048	11,495
IDEA-B Preschool	84.173	7,337
McKinney Homeless Children Grant	84.196	4,915
Teaching American History	84.215	(33)
Carol White Pep/Grant	84.215	1,455
Eastside Promise Neighborhood	84.215	21,511
AP/IB Test Fee Subsidies	84.330	10,140
Gear Project	84.334	62,755
Reach, Aim & Soar	84.360	52,750
TTL II B-SEC Math Teacher Support	84.366	126
Title II, Part A TPTR	84.367	149,622
Texas Literacy Init. (STR RDRS)	84.371	61,932
Title I, School Improvement	84.377	64,697
ARRA – TX Title I, Priority Schools Grant	84.388	24,675
Temporary Assistance for Needy Families	93.558	5,373
		\$ 13,050,862

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

F. RETIREMENT PLAN

Plan Description

The District contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing multiple employer defined benefit pension plan, with one exception: all risks and costs are not shared by the employer. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. TRS also administers proportional retirement benefits and service credit transfer under Texas Government Code, Title 8, Chapters 803 and 805, respectively. TRS issues a publicly available financial report that includes financial statements and required supplementary information for the defined benefit pension plan. That report may be obtained by writing to the TRS Communications Department, 1000 Red River Street, Austin, Texas 78701, by calling the TRS Communications Department at 1-800-223-8778, or by downloading the report from the TRS Internet website, www.trs.state.tx.us, under the TRS Publications heading.

Funding Policy

State law has provided for a member contribution rate of 6.4% for fiscal years 2012-2014; and a state contribution rate of 6.8% for fiscal year 2014, 6.4% for fiscal year 2013 and 6.0% for fiscal year 2012. In certain instances, the District is required to make all or a portion of the State's contribution. Contribution requirements are not actuarially determined but are legally established and amended by the Texas state legislature. The state funding policy is as follows: (1) The state constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10% of the aggregate annual compensation of all members of the system; (2) A state statute prohibits benefit improvements or contribution reductions if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Contributions made by the State on behalf of the District are recorded in the financial statements as both revenues and expenditures. State, District, and employee contribution information for the last three (3) years are as follows:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

Fiscal Year	On-Behalf State Contribution	District Annual Required Contributions (ARC)	Percentage of ARC Contributed	Employee Contributions
2012	\$ 10,834,033	\$ 4,689,092	100%	\$ 16,657,828
2013	13,412,058	6,179,543	100%	20,002,993
2014	14,387,369	6,876,349	100%	20,487,754

The District has no other liability under the plan as of June 30, 2014.

G. RETIREE HEALTH PLAN

Plan Description

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement System of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS Web site at www.trs.state.tx.us, by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701, or by calling 1-800-223-8778.

Funding Policy

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish State, active employee, and public school district contributions, respectively. For fiscal years 2012 and 2014, the State contribution rate was 1.0% of salaries. For fiscal year 2013, the State contribution rate was 0.5%. For fiscal years 2012 through 2014, the active public school employee contribution rate and the District contribution rate were 0.65% and 0.55% of salaries, respectively. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

Contributions made by the State on behalf of the District are recorded in the financial statements as both revenues and expenditures. Contributions to TRS-Care made by the State, District, and active employees for the last three (3) years follow:

Fiscal Year	On-Behalf State Contribution	District Annual Required Contribution (ARC)	Percentage of ARC Contributed	Active Member's Contribution
2012	\$ 2,207,068	\$ 1,827,241	100%	\$ 1,691,803
2013	1,541,649	1,995,063	100%	2,031,516
2014	2,508,160	2,188,844	100%	2,080,743

The District has no other liability under the plan as of June 30, 2014.

H. ON BEHALF STATE CONTRIBUTIONS

Medicare Part D – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$714,204; \$1,198,212; and \$834,397 for fiscal years 2012, 2013, and 2014 respectively.

Early Retiree Reinsurance Program (ERRP) – This provision of the Patient Protection and Affordable Care Act (PPACA) provides reimbursement to plan sponsors for a portion of the cost of providing health benefits to retirees between the ages of 55-64 and their covered dependents regardless of age. ERRP was available for qualified employers that applied and become certified for the program. This was a temporary program available to help employers continue to provide coverage to early retirees, however it was not funded for the year ended June 30, 2014.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

I. COMMITMENTS AND CONTINGENCIES

Grants – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Contingencies – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

Construction Contracts – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

J. E-PAYABLES

The District has an automated card payment process (E-Payables) agreement with Bank of America (Bank), which allows the District to electronically pay vendors through a secure card number instead of a check. Vendors are assigned and required to use an individualized card number to electronically draw down their payment. Payments are processed similar to payments made by check; however, instead of receiving a check, the vendor's individualized card is funded by the Bank upon receipt of the e-check listing from the District. The Bank notifies the vendor by e-mail when funds are available so that they may draw down their payment through a credit card network. Once the funds are drawn down, the Bank bills the District.

The Bank bills the District on a monthly basis and allows a 25-day payment grace period or line of credit up to \$6 million. As of June 30, 2014, the District had drawn \$902,932 on their line of credit, which is reported as part of accounts payable in the general fund, capital projects funds, and other funds.

As an incentive to participate in the program, the District receives rebate checks in amounts that are calculated based on the annual dollar volume of card payments. During the year ended June 30, 2014, the District received rebates in the amount of \$30,185.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

K. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,009 as of June 30, 2014 and is reported as Other Restricted Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

L. RESTATEMENT OF FUND BALANCE AND NET POSITION

The District has restated Fund balance in the Debt Service Fund as of July 1, 2013 to recognize the ending balance of the long term investment in the amount of \$2,921,844, which results in an increase to Fund balance as of July 1, 2013 as follows:

Fund Balance	<u>Debt Service Fund</u>
June 30, 2013	\$ 71,820,026
Long Term Investment	<u>2,921,844</u>
July 1, 2013 (Restated)	<u>\$ 74,741,870</u>

The District has restated Net Position as of July 1, 2013 to include the prior period adjustment for the adoption of GASB Statement No. 65. The restatement amount \$3,426,465 as of July 1, 2013 results in a decrease in Net Position by that amount as follows:

Net Position	<u>Governmental</u>
June 30, 2013	<u>Activities</u>
Capitalized Bond and Other Debt Issuance Costs	\$ 443,564,886
July 1, 2013 (Restated)	<u>(3,426,465)</u>
	<u>\$ 440,138,421</u>

The restated Net Position is reported in Exhibit B-1, Statement of Activities. In prior years, the District capitalized debt issue costs and amortized them over the life of the debt; debt issue costs are now recognized in the period incurred. Additionally, loss on debt refunding is now reported as a deferred outflow of resources instead of a reduction to outstanding debt.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2014

M. SUBSEQUENT EVENTS

In August 2014, the District issued an additional \$50,000,000 in Series A, Commercial Paper Notes. With this additional issuance, the Series A, Commercial Paper Notes Program (Program) reached the maximum capacity of \$100,000,000 in aggregate par outstanding.

On August 26, 2014, the District sold the \$48,880,000 Variable Rate Unlimited Tax Refunding Bonds, Series 2014B (Series 2014B) issued with a premium of \$1,567,582. These bonds were issued pursuant to an Order of the Board of Trustees adopted on June 9, 2014. Proceeds from the sale of the Series 2014B bonds were used to refund \$50,000,000 in outstanding Program notes. The Series 2014B bonds were sold with an initial rate period of four (4) years and an initial interest term rate of 2.0% and a yield of 1.150%. The bonds convert to a stepped-up rate of 7.0% in the event of a failed remarketing. Interest on the bonds will accrue from the closing date of September 18, 2014 and will be payable on each February 1 and August 1 thereafter, commencing on February 1, 2015.

On August 27, 2014, the District sold the \$48,795,000 Variable Rate Unlimited Tax Refunding Bonds, Series 2014A (Series 2014A) bonds issued with a premium of \$1,615,114. These bonds were issued pursuant to an Order of the Board of Trustees adopted on June 9, 2014. Proceeds from the sale of the Series 2014A bonds were used to refund \$50,000,000 in outstanding Program notes. The Series 2014A bonds were sold with an initial rate period of three (3) years and an initial interest term rate of 2.0% and a yield of 0.830%. The bonds convert to a stepped-up rate of 7.0% in the event of a failed remarketing. Interest on the bonds will accrue from the closing date of September 18, 2014 and will be payable on each February 1 and August 1 thereafter, commencing on February 1, 2015.

On October 29, 2014, the District issued \$7,000,000 in Series A, Commercial Paper Notes.



SUPPLEMENTARY INFORMATION



REQUIRED SUPPLEMENTARY INFORMATION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

EXHIBIT G-1

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 128,431,281	\$ 129,719,587	\$ 130,008,099	\$ 288,512
5800	State Program Revenues	272,271,233	271,540,888	272,200,561	659,673
5900	Federal Program Revenues	12,371,905	13,054,460	13,050,862	(3,598)
5020	Total Revenues	413,074,419	414,314,935	415,259,522	944,587
EXPENDITURES:					
Current:					
0011	Instruction	246,538,542	244,421,484	243,002,861	1,418,623
0012	Instructional Resources and Media Services	6,423,752	6,423,915	6,194,989	228,926
0013	Curriculum and Instructional Staff Development	5,708,590	5,616,571	5,021,913	594,658
0021	Instructional Leadership	6,027,580	7,529,660	6,144,452	1,385,208
0023	School Leadership	24,061,198	26,244,576	25,612,235	632,341
0031	Guidance, Counseling and Evaluation Services	15,098,514	15,533,986	14,911,982	622,004
0032	Social Work Services	2,786,365	3,005,311	2,814,221	191,090
0033	Health Services	7,507,013	7,668,887	7,168,112	500,775
0034	Student (Pupil) Transportation	9,574,648	11,377,827	10,958,107	419,720
0035	Food Services	124,182	350,182	273,423	76,759
0036	Extracurricular Activities	9,970,705	10,062,187	9,749,714	312,473
0041	General Administration	12,553,314	13,142,036	12,491,953	650,083
0051	Facilities Maintenance and Operations	45,990,880	49,413,679	49,294,030	119,649
0052	Security and Monitoring Services	5,532,286	5,828,298	5,651,826	176,472
0053	Data Processing Services	11,334,452	10,914,430	8,737,356	2,177,074
0061	Community Services	1,773,613	1,867,138	1,734,161	132,977
Debt Service:					
0073	Bond Issuance Cost and Fees	-	356,603	351,362	5,241
Capital Outlay:					
0081	Facilities Acquisition and Construction	842,867	949,728	872,491	77,237
Intergovernmental:					
0093	Payments to Fiscal Agent/Member Districts of SSA	-	848,456	828,456	20,000
0095	Payments to Juvenile Justice Alternative Ed. Prg.	43,492	45,000	27,442	17,558
0099	Other Intergovernmental Charges	924,148	976,188	935,370	40,818
6030	Total Expenditures	412,816,141	422,576,142	412,776,456	9,799,686
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	258,278	(8,261,207)	2,483,066	10,744,273
OTHER FINANCING SOURCES (USES):					
7912	Sale of Real and Personal Property	-	251,904	228,677	(23,227)
7915	Transfers In	-	1,241,587	908,484	(333,103)
8911	Transfers Out (Use)	(258,278)	(376,324)	(1,595,380)	(1,219,056)
7080	Total Other Financing Sources (Uses)	(258,278)	1,117,167	(458,219)	(1,575,386)
1200	Net Change in Fund Balances	-	(7,144,040)	2,024,847	9,168,887
0100	Fund Balance - July 1 (Beginning)	65,561,275	65,561,275	65,561,275	-
3000	Fund Balance - June 30 (Ending)	\$ 65,561,275	\$ 58,417,235	\$ 67,586,122	\$ 9,168,887



OTHER SUPPLEMENTARY INFORMATION



Nonmajor Governmental Funds (Special Revenue Funds)

SPECIAL REVENUE FUNDS DESCRIPTIONS

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

HEAD START PROGRAM (205)

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three and four year old children.

ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

FEDERAL ADULT EDUCATION AND FAMILY LITERACY CONTINUATION (220)

To account for funds that provide support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than a secondary completion level.

IDEA-PART B, FORMULA (224)

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

CHILD NUTRITION PROGRAM (240)

To account for all food service activities of the District with major revenue sources that include the National School Lunch and Breakfast program and U.S.D.A donated commodities. Also accounts for funds associated with offering students a variety of nutritious fruits and vegetables under the Fresh Fruit and Vegetable Program and funds used to offer Head Start students afternoon snacks under the Child and Adult Care Food Program.

TITLE I, PART C - CARL D. PERKINS BASIC FORMULA GRANT (244)

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

ESEA, TITLE II, PART A -TEACHER AND PRINCIPAL TRAINING AND RECRUITING (255)

To account for funds granted to improve student achievement by improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

TITLE III, PART A – LIMITED ENGLISH PROFICIENCY (LEP) (263)

To account for funds granted to improve the education of limited English proficient children by assisting students to learn English and meet challenging state academic content and student academic achievement standards.

GEAR UP PROJECT (274)

To account for funds granted to promote student achievement and college readiness.

SPECIAL REVENUE FUNDS DESCRIPTIONS

REACH, AIM, SOAR GRANT (275)

To account for funds granted to identify and serve middle and high school students who need to improve daily attendance, earn or recover high school credits, improve behavior, improve grades, pass the state's assessment tests, and return to school to complete their high school diploma.

TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (NON-ARRA 280 & 282) (ARRA 288)

This special School Improvement Grant is for a campus in need of improvement, corrective action, restructuring or other eligible need that demonstrates the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of the students so as to enable the school to make adequate yearly progress and exit improvement status.

OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:

McKinney - Vento Homeless Education (206)
TITLE I Part C - Migrant (212)
TITLE I Part D Subpart 2 – Delinquent Programs (215)
ADULT EDUCATION-English Literacy & Civics Education (221)
Temporary Assistance for Needy Families (TANF) (223)
IDEA-B Preschool (225)
IDEA-B Discretionary Deaf-SSA-Region 20 (226)
IDEA-B High Cost Risk Pool (227)
IDEA-B Preschool Deaf-SSA-Region 20 (228)
TITLE I – School Improvement Program (245-252)
TITLE I, 1003(a) Priority & Focus School (245-251)
Communities Putting Prevention to Work -ARRA (264)
Draw the Line, Respect the Line (DTL/RTL) Teen Pregnancy Prevention (265)
Diplomas Now Grant (271)
Medical Assistance Program (272)
TITLE II B– Secondary Math Teacher Support (273)
Success For All Foundation (SFAF) (276)
Eastside Promise Neighborhood Grant (UW/EPN) (277)
EPN Out of School Time & Other Initiatives (279)
Teaching American History (281)
TTIPS, ARRA, FOX TECH (287)
Carol White PEP Grant (289)
Texas Literacy Initiative (290)

GR - ADULT EDUCATION (381)

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school.

REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF (386)

To account for funds allocated for staff and activities for students with a hearing impairment which severely impairs processing linguistic information through hearing, even with recommended amplification, and which adversely affects educational performance.

SPECIAL REVENUE FUNDS DESCRIPTIONS

OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:

Supplemental Services - Visually Impaired (385)
AP International/ Baccalaureate (AP/IB) (397 & 429)
SSI - Grants to Schools (404)
SSI-College Readiness Initiative for MS Students (404)
Texas HS Initiative -Dropout Recovery Performance Pay (409-410.0)
Instructional Materials Allotment Fund (410.4)
Online College & Career Prep (421-423)
Seton Home Pathways to Success For Parenting Students (427)
LEOSE – Law Enforcement Officer Standards & Ed (485)

CAMPUS ACTIVITY FUNDS (461)

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

STRATEGIC INITIATIVES FUND (470)

This fund utilizes QSCB subsidy revenue to establish a reserve to fund future lawful District expenditures such as compensation restructuring, deferred facility maintenance, and technology initiatives.

AFTER SCHOOL CHALLENGE PROGRAM (478)

To account for funds granted through an interlocal agreement with the City of San Antonio. These funds provide for recreational and educational opportunities for children in the community after school hours.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:

Washington Mutual Grant (466)
After School Challenge Program Scale Fees (477)
Community Foundation-Laura Bush (481)
National FFA /Toyota Diversity (483)
SPARK Program (489)
Toshiba America Foundation (491)
Tynan Very Early Childhood Center (495)



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014

Data Control Codes	205 Head Start Program	211 ESEA Title I Part A, Imprv Basic Program	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula	
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ 265	\$ -	\$ -
1240	Receivables from Other Governments	2,712,136	3,063,723	95,016	970,658
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 2,712,136</u>	<u>\$ 3,063,988</u>	<u>\$ 95,016</u>	<u>\$ 970,658</u>
LIABILITIES					
2110	Accounts Payable	\$ -	\$ 228,401	\$ 18,491	\$ 76,155
2160	Accrued Wages Payable	879,042	1,668,245	5,590	594,105
2170	Due to Other Funds	1,833,094	1,167,342	70,935	300,398
2300	Unearned Revenues	-	-	-	-
2000	Total Liabilities	<u>2,712,136</u>	<u>3,063,988</u>	<u>95,016</u>	<u>970,658</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3530	Capital Expenditures for Equipment	-	-	-	-
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 2,712,136</u>	<u>\$ 3,063,988</u>	<u>\$ 95,016</u>	<u>\$ 970,658</u>

240 Child Nutrition Program	244 Title I Part C Carl Perkins	255 ESEA II,A Training and Recruiting	263 Title III, A Limited Engl. Proficiency	274 GEAR UP Project	275 Reach Aim, Soar Program	280 TTIPS - Navarro Academy	282 TTIPS - Davis MS
\$ 1,770,402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,222,911	161,700	542,361	188,510	1,002,055	518,898	639,533	471,808
2,448	-	-	-	-	-	-	-
2,237,415	-	-	-	-	-	-	-
<u>\$ 9,233,176</u>	<u>\$ 161,700</u>	<u>\$ 542,361</u>	<u>\$ 188,510</u>	<u>\$ 1,002,055</u>	<u>\$ 518,898</u>	<u>\$ 639,533</u>	<u>\$ 471,808</u>
\$ 234,033	\$ 67,526	\$ 31,957	\$ 5,450	\$ 540,459	\$ 62,315	\$ 371,718	\$ 10,655
1,580,143	-	438,018	2,378	39,983	69,643	177,621	238,316
-	94,174	72,386	180,682	421,613	386,940	90,194	222,837
521,603	-	-	-	-	-	-	-
<u>2,335,779</u>	<u>161,700</u>	<u>542,361</u>	<u>188,510</u>	<u>1,002,055</u>	<u>518,898</u>	<u>639,533</u>	<u>471,808</u>
1,715,812	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,181,585	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>6,897,397</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 9,233,176</u>	<u>\$ 161,700</u>	<u>\$ 542,361</u>	<u>\$ 188,510</u>	<u>\$ 1,002,055</u>	<u>\$ 518,898</u>	<u>\$ 639,533</u>	<u>\$ 471,808</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2014

Data Control Codes	288 TTIPS - - ARRA - Sam Houston	289 Other Federal Special Revenue Funds	381 Adult Basic Education	386 Regional Day School for the Deaf	
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ 201,254	\$ -	\$ -
1240	Receivables from Other Governments	105,818	1,592,566	72,603	188,470
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 105,818</u>	<u>\$ 1,793,820</u>	<u>\$ 72,603</u>	<u>\$ 188,470</u>
LIABILITIES					
2110	Accounts Payable	\$ 7,876	\$ 228,844	\$ -	\$ -
2160	Accrued Wages Payable	417	228,987	6,866	104,343
2170	Due to Other Funds	97,525	1,202,731	65,737	84,127
2300	Unearned Revenues	-	133,258	-	-
2000	Total Liabilities	<u>105,818</u>	<u>1,793,820</u>	<u>72,603</u>	<u>188,470</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3530	Capital Expenditures for Equipment	-	-	-	-
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 105,818</u>	<u>\$ 1,793,820</u>	<u>\$ 72,603</u>	<u>\$ 188,470</u>

429 Other State Special Revenue Funds	461 Campus Activity Funds	470 Strategic Initiatives Fund	478 After School Challenge Program	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
\$ 1,875,556	\$ 631,967	\$ 29,227,127	\$ -	\$ 19,151	\$ 33,725,722	\$ 4,009	\$ 33,729,731
21,695	-	-	-	858	17,571,319	-	17,571,319
8,040	-	-	545,378	-	555,866	-	555,866
-	-	-	-	-	2,237,415	-	2,237,415
<u>\$ 1,905,291</u>	<u>\$ 631,967</u>	<u>\$ 29,227,127</u>	<u>\$ 545,378</u>	<u>\$ 20,009</u>	<u>\$ 54,090,322</u>	<u>\$ 4,009</u>	<u>\$ 54,094,331</u>
\$ 4,359	\$ 13,289	\$ 109,559	\$ 121,863	\$ 7,074	\$ 2,140,024	\$ -	\$ 2,140,024
-	3,056	-	-	-	6,036,753	-	6,036,753
25,376	-	-	423,515	858	6,740,464	-	6,740,464
1,875,556	-	-	-	12,077	2,542,494	-	2,542,494
<u>1,905,291</u>	<u>16,345</u>	<u>109,559</u>	<u>545,378</u>	<u>20,009</u>	<u>17,459,735</u>	<u>-</u>	<u>17,459,735</u>
-	-	-	-	-	1,715,812	-	1,715,812
-	-	-	-	-	-	1,000	1,000
-	-	-	-	-	5,181,585	-	5,181,585
-	-	-	-	-	-	3,009	3,009
-	-	3,900,000	-	-	3,900,000	-	3,900,000
-	615,622	23,111,562	-	-	23,727,184	-	23,727,184
-	-	2,106,006	-	-	2,106,006	-	2,106,006
<u>-</u>	<u>615,622</u>	<u>29,117,568</u>	<u>-</u>	<u>-</u>	<u>36,630,587</u>	<u>4,009</u>	<u>36,634,596</u>
<u>\$ 1,905,291</u>	<u>\$ 631,967</u>	<u>\$ 29,227,127</u>	<u>\$ 545,378</u>	<u>\$ 20,009</u>	<u>\$ 54,090,322</u>	<u>\$ 4,009</u>	<u>\$ 54,094,331</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

Data Control Codes	205 Head Start Program	211 ESEA Title I Part A, Imprv Basic Program	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	11,448,971	24,088,786	1,128,649	9,842,147
5020 Total Revenues	<u>11,448,971</u>	<u>24,088,786</u>	<u>1,128,649</u>	<u>9,842,147</u>
EXPENDITURES:				
Current:				
0011 Instruction	8,681,938	14,094,940	521,342	5,241,720
0012 Instructional Resources and Media Services	-	28,258	-	-
0013 Curriculum and Instructional Staff Development	-	3,933,950	42,789	1,619,398
0021 Instructional Leadership	1,161,925	1,718,469	564,518	91,682
0023 School Leadership	565	35,607	-	-
0031 Guidance, Counseling and Evaluation Services	53,919	76,864	-	2,359,030
0032 Social Work Services	-	615,117	-	145,314
0033 Health Services	248,264	222,871	-	139,572
0034 Student (Pupil) Transportation	-	-	-	5
0035 Food Services	73,382	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	51,085	244	-	-
0051 Facilities Maintenance and Operations	287,939	29,447	-	5,930
0052 Security and Monitoring Services	221	-	-	-
0053 Data Processing Services	-	222,023	-	-
0061 Community Services	47,139	2,773,696	-	226,243
Capital Outlay:				
0081 Facilities Acquisition and Construction	40,408	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	337,300	-	-
6030 Total Expenditures	<u>10,646,785</u>	<u>24,088,786</u>	<u>1,128,649</u>	<u>9,828,894</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>802,186</u>	<u>-</u>	<u>-</u>	<u>13,253</u>
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	93,045	-	-	-
8911 Transfers Out (Use)	<u>(895,231)</u>	<u>-</u>	<u>-</u>	<u>(13,253)</u>
7080 Total Other Financing Sources (Uses)	<u>(802,186)</u>	<u>-</u>	<u>-</u>	<u>(13,253)</u>
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - June 30 (Ending)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

240 Child Nutrition Program	244 Title I Part C Carl Perkins	255 ESEA II,A Training and Recruiting	263 Title III, A Limited Engl. Proficiency	274 GEAR UP Project	275 Reach Aim, Soar Program	280 TTIPS - Navarro Academy	282 TTIPS - Davis MS
\$ 2,099,254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200,012	-	-	-	-	-	-	-
39,750,589	809,956	7,071,063	866,445	3,501,411	2,492,962	1,932,570	1,148,898
42,049,855	809,956	7,071,063	866,445	3,501,411	2,492,962	1,932,570	1,148,898
-	630,473	1,261,502	659,723	836,838	1,211,942	1,049,921	769,464
-	-	-	-	-	-	17,739	4,065
-	46,255	1,548,923	163,690	126,156	-	158,912	83,635
-	32,731	116,873	38,742	1,373,085	201,998	18,994	23,174
-	-	3,883,153	-	-	-	249,832	109,996
-	92,447	1,962	-	572,976	-	198,004	57,000
-	-	-	-	562,962	1,079,022	183,487	62,301
-	-	-	-	-	-	2,429	4,071
-	-	-	-	-	-	-	-
40,643,600	-	-	-	-	-	6,492	10,088
-	-	-	-	-	-	-	8,839
9,965	-	-	-	-	-	-	-
1,590,720	-	-	-	258	-	7,304	5,929
-	-	-	-	204	-	-	691
-	8,050	-	-	-	-	-	1,880
-	-	258,650	4,290	28,932	-	39,456	7,765
16,640	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,260,925	809,956	7,071,063	866,445	3,501,411	2,492,962	1,932,570	1,148,898
(211,070)	-	-	-	-	-	-	-
283,068	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
283,068	-	-	-	-	-	-	-
71,998	-	-	-	-	-	-	-
6,825,399	-	-	-	-	-	-	-
\$ 6,897,397	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

Data Control Codes	288 TTIPS - - ARRA - Sam Houston	289 Other Federal Special Revenue Funds	381 Adult Basic Education	386 Regional Day School for the Deaf
REVENUES:				
5700	Total Local and Intermediate Sources	\$ -	\$ -	\$ -
5800	State Program Revenues	-	196,240	925,984
5900	Federal Program Revenues	998,074	7,171,234	-
5020	Total Revenues	<u>998,074</u>	<u>7,171,234</u>	<u>196,240</u> <u>925,984</u>
EXPENDITURES:				
Current:				
0011	Instruction	660,911	3,913,623	141,005
0012	Instructional Resources and Media Services	4,600	12,758	-
0013	Curriculum and Instructional Staff Development	61,827	1,799,622	2,520
0021	Instructional Leadership	58,710	375,041	55,235
0023	School Leadership	37,077	326,418	-
0031	Guidance, Counseling and Evaluation Services	57,072	226,818	-
0032	Social Work Services	2,287	176,467	-
0033	Health Services	4,595	269,946	-
0034	Student (Pupil) Transportation	-	-	-
0035	Food Services	16,114	8,057	-
0036	Extracurricular Activities	3,828	17,273	-
0041	General Administration	-	-	-
0051	Facilities Maintenance and Operations	20,718	16,622	-
0052	Security and Monitoring Services	4,604	1,151	-
0053	Data Processing Services	61,672	(15,341)	-
0061	Community Services	4,059	42,779	-
Capital Outlay:				
0081	Facilities Acquisition and Construction	-	-	-
Intergovernmental:				
0093	Payments to Fiscal Agent/Member Districts of SSA	-	-	-
6030	Total Expenditures	<u>998,074</u>	<u>7,171,234</u>	<u>196,240</u> <u>925,984</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
7915	Transfers In	-	-	-
8911	Transfers Out (Use)	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net Change in Fund Balance	-	-	-
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

429 Other State Special Revenue Funds	461 Campus Activity Funds	470 Strategic Initiatives Fund	478 After School Challenge Program	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
\$ -	\$ 854,829	\$ -	\$ 1,369,658	\$ 387,248	\$ 4,710,989	\$ -	\$ 4,710,989
6,567,955	-	-	-	-	7,890,191	-	7,890,191
-	-	2,253,630	-	-	114,505,385	-	114,505,385
6,567,955	854,829	2,253,630	1,369,658	387,248	127,106,565	-	127,106,565
6,379,395	465,180	972,972	-	5,932	48,422,285	-	48,422,285
-	70,001	-	-	55,000	192,421	-	192,421
-	7,946	-	-	178	9,595,801	-	9,595,801
-	269	-	-	-	5,831,446	-	5,831,446
-	32,814	-	-	-	4,675,462	-	4,675,462
146,076	398	-	-	-	3,842,566	-	3,842,566
39,863	-	-	-	-	2,866,820	-	2,866,820
-	216	-	-	-	891,964	-	891,964
-	-	-	-	-	5	-	5
-	-	-	-	-	40,757,733	-	40,757,733
-	124,094	284,360	-	-	438,394	-	438,394
295	691	-	-	-	62,280	-	62,280
-	71,450	-	-	-	2,036,317	-	2,036,317
2,326	1,351	-	-	-	10,548	-	10,548
-	-	-	-	-	278,284	-	278,284
-	49,243	-	1,369,658	291,227	5,143,137	-	5,143,137
-	-	109,559	-	34,911	201,518	-	201,518
-	-	-	-	-	337,300	-	337,300
6,567,955	823,653	1,366,891	1,369,658	387,248	125,584,281	-	125,584,281
-	31,176	886,739	-	-	1,522,284	-	1,522,284
-	-	1,219,267	-	-	1,595,380	-	1,595,380
-	-	-	-	-	(908,484)	-	(908,484)
-	-	1,219,267	-	-	686,896	-	686,896
-	31,176	2,106,006	-	-	2,209,180	-	2,209,180
-	584,446	27,011,562	-	-	34,421,407	4,009	34,425,416
\$ -	\$ 615,622	\$ 29,117,568	\$ -	\$ -	\$ 36,630,587	\$ 4,009	\$ 36,634,596



Proprietary Funds



INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

Workers' Compensation Insurance Fund (Fund 753)

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

Dental Insurance Fund (Fund 770)

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2014

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 8,814,268	\$ 719,507	\$ 9,533,775
Other Current Assets	450,000	103,400	553,400
Total Assets	<u>9,264,268</u>	<u>822,907</u>	<u>10,087,175</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	22,871	-	22,871
Short Term Claims Payable	2,838,536	378,764	3,217,300
Accrued Wages Payable	342	-	342
Total Current Liabilities	<u>2,861,749</u>	<u>378,764</u>	<u>3,240,513</u>
NonCurrent Liabilities:			
Claims Payable - Due in More than One Year	3,658,004	-	3,658,004
Total Noncurrent Liabilities	<u>3,658,004</u>	<u>-</u>	<u>3,658,004</u>
Total Liabilities	<u>6,519,753</u>	<u>378,764</u>	<u>6,898,517</u>
NET POSITION			
Unrestricted Net Position	<u>2,744,515</u>	<u>444,143</u>	<u>3,188,658</u>
Total Net Position	<u>\$ 2,744,515</u>	<u>\$ 444,143</u>	<u>\$ 3,188,658</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
OPERATING REVENUES:			
Local and Intermediate Sources	\$ 3,563,077	\$ 2,443,166	\$ 6,006,243
Total Operating Revenues	<u>3,563,077</u>	<u>2,443,166</u>	<u>6,006,243</u>
OPERATING EXPENSES:			
Payroll Costs	331,890	28,313	360,203
Professional and Contracted Services	256,397	182,922	439,319
Supplies and Materials	4,930	-	4,930
Other Operating Costs	1,857,798	2,366,801	4,224,599
Total Operating Expenses	<u>2,451,015</u>	<u>2,578,036</u>	<u>5,029,051</u>
Operating Income (Loss)	1,112,062	(134,870)	977,192
Total Net Position - July 1 (Beginning)	<u>1,632,453</u>	<u>579,013</u>	<u>2,211,466</u>
Total Net Position June 30 (Ending)	<u>\$ 2,744,515</u>	<u>\$ 444,143</u>	<u>\$ 3,188,658</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>			
Cash Received from User Charges	\$ 3,563,077	\$ 2,443,166	\$ 6,006,243
Cash Payments to Employees for Services	331,880	28,313	360,193
Cash Payments for Insurance Claims	(3,609,487)	(2,670,056)	(6,279,543)
Net Cash Provided by (Used for) Operating Activities	<u>285,470</u>	<u>(198,577)</u>	<u>86,893</u>
Net Increase (Decrease) in Cash and Cash Equivalents	285,470	(198,577)	86,893
Cash and Cash Equivalents at Beginning of Year	<u>8,528,798</u>	<u>918,084</u>	<u>9,446,882</u>
Cash and Cash Equivalents at End of Year	<u>\$ 8,814,268</u>	<u>\$ 719,507</u>	<u>\$ 9,533,775</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u>			
Operating Income (Loss):	\$ 1,112,062	\$ (134,870)	\$ 977,192
Effect of Increases and Decreases in Current Assets and Liabilities:			
Increase in Accounts Payable	21,626	-	21,626
(Decrease) in Accrued Wages Payable	(10)	-	(10)
(Decrease) in Claims Payable	(938,969)	(307)	(939,276)
(Increase)/Decrease in Deposits	90,761	(63,400)	27,361
Net Cash Provided by (Used for) Operating Activities	<u>\$ 285,470</u>	<u>\$ (198,577)</u>	<u>\$ 86,893</u>

Fiduciary Funds



AGENCY FUND DESCRIPTION

Agency Funds are used to account for assets held by the District as an agent for campuses and organizations. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Student Activities Fund (Fund 865)

This fund is used to account for the receipt and disbursement of monies for school approved activities of the various student groups and organizations at each campus. These activities promote the general welfare of a campus and educational development and morale of the students.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 2014

	BALANCE JULY 1 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30 2014
STUDENT ACTIVITY ACCOUNT				
Assets:				
Cash and Cash Equivalents	\$ 2,615,915	\$ 4,243,168	\$ 4,149,867	\$ 2,709,216
Other Receivables	-	22,169	-	22,169
Total Assets	<u>\$ 2,615,915</u>	<u>\$ 4,265,337</u>	<u>\$ 4,149,867</u>	<u>\$ 2,731,385</u>
Liabilities:				
Accounts Payable	\$ 10,000	-	\$ 10,000	\$ -
Due to Student Groups	2,605,915	4,265,337	4,139,867	2,731,385
Total Liabilities	<u>\$ 2,615,915</u>	<u>\$ 4,265,337</u>	<u>\$ 4,149,867</u>	<u>\$ 2,731,385</u>
TOTAL AGENCY FUNDS				
Assets:				
Cash and Cash Equivalents	\$ 2,615,915	\$ 4,243,168	\$ 4,149,867	\$ 2,709,216
Other Receivables	-	22,169	-	22,169
Total Assets	<u>\$ 2,615,915</u>	<u>\$ 4,265,337</u>	<u>\$ 4,149,867</u>	<u>\$ 2,731,385</u>
Liabilities:				
Accounts Payable	\$ 10,000	-	\$ 10,000	\$ -
Due to Student Groups	2,605,915	4,265,337	4,139,867	2,731,385
Total Liabilities	<u>\$ 2,615,915</u>	<u>\$ 4,265,337</u>	<u>\$ 4,149,867</u>	<u>\$ 2,731,385</u>



REQUIRED TEA SCHEDULES

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Last 10 Years	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2005 and prior years	Various	Various	\$ Various
2006	1.500000	0.222000	9,059,120,799
2007	1.370000	0.209700	9,504,999,050
2008	1.040000	0.209700	10,730,737,246
2009	1.040000	0.209700	12,723,716,043
2010	1.040000	0.209700	12,882,846,677
2011	1.040000	0.239700	12,423,827,042
2012	1.040000	0.267600	12,264,858,813
2013	1.040000	0.317600	12,361,723,024
2014 (School year under audit)	1.040000	0.317600	12,737,897,528
1000 TOTALS			

Note: Beginning with 2012, the fiscal year-end changed from August 31st to June 30th.

(10) Beginning Balance 7/1/2013	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2014
\$ 3,042,602	\$ -	\$ 108,954	\$ 15,400	\$ (409,159)	\$ 2,509,089
616,404	-	31,158	4,570	(32,794)	547,882
742,347	-	59,765	9,148	(38,609)	634,825
700,960	-	70,927	14,301	(32,000)	583,732
962,310	-	122,330	24,666	(20,034)	795,280
1,180,119	-	188,088	37,925	(563)	953,543
1,462,683	-	137,948	31,795	(142,073)	1,150,867
2,229,792	-	428,113	110,157	(198,232)	1,493,290
11,130,573	-	6,177,872	1,886,603	(966,147)	2,099,951
-	167,272,944	119,231,539	36,411,020	(1,070,130)	10,560,255
<u>\$ 22,067,790</u>	<u>\$ 167,272,944</u>	<u>\$ 126,556,694</u>	<u>\$ 38,545,585</u>	<u>\$ (2,909,741)</u>	<u>\$ 21,328,714</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED JUNE 30, 2014

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 2,316,165	\$ 2,185,927	\$ 2,099,254	\$ (86,673)
5800 State Program Revenues	203,916	200,012	200,012	-
5900 Federal Program Revenues	40,977,828	40,001,563	39,750,589	(250,974)
5020 Total Revenues	43,497,909	42,387,502	42,049,855	(337,647)
EXPENDITURES:				
0035 Food Services	42,113,356	42,549,366	40,643,600	1,905,766
0041 General Administration	8,000	20,000	9,965	10,035
0051 Facilities Maintenance and Operations	2,034,861	2,075,211	1,590,720	484,491
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	21,640	16,640	5,000
6030 Total Expenditures	44,156,217	44,666,217	42,260,925	2,405,292
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(658,308)	(2,278,715)	(211,070)	2,067,645
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	258,278	283,278	283,068	(210)
1200 Net Change in Fund Balances	(400,030)	(1,995,437)	71,998	2,067,435
0100 Fund Balance - July 1 (Beginning)	6,825,399	6,825,399	6,825,399	-
3000 Fund Balance - June 30 (Ending)	\$ 6,425,369	\$ 4,829,962	\$ 6,897,397	\$ 2,067,435

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2014

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 38,019,676	\$ 38,443,220	\$ 39,084,048	\$ 640,828
5800	State Program Revenues	15,711,816	15,915,258	16,195,533	280,275
5900	Federal Program Revenues	2,733,332	2,733,332	2,701,055	(32,277)
5020	Total Revenues	56,464,824	57,091,810	57,980,636	888,826
EXPENDITURES:					
Debt Service:					
0071	Principal on Long Term Debt	21,415,000	18,475,861	17,820,000	655,861
0072	Interest on Long Term Debt	30,839,520	30,839,816	30,840,703	(887)
0073	Bond Issuance Cost and Fees	22,000	109,500	94,186	15,314
6030	Total Expenditures	52,276,520	49,425,177	48,754,889	670,288
1100	Excess of Revenues Over Expenditures	4,188,304	7,666,633	9,225,747	1,559,114
OTHER FINANCING SOURCES (USES):					
8949	Other (Uses)	-	(2,851,343)	-	2,851,343
1200	Net Change in Fund Balances	4,188,304	4,815,290	9,225,747	4,410,457
0100	Fund Balance - July 1 (Beginning)	71,820,026	71,820,026	74,741,870	2,921,844
3000	Fund Balance - June 30 (Ending)	\$ 76,008,330	\$ 76,635,316	\$ 83,967,617	\$ 7,332,301



STATISTICAL SECTION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

	Page
Financial Trend Information This section contains schedules of government-wide and fund financial statements.	
GOVERNMENT-WIDE INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements.	89-93
FUND INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements.	94-105
Revenue Capacity Information This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue.	106-111
Debt Capacity Information This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future.	112-118
Demographic and Economic Information The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place.	119-121
Operating Information This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs.	122-147



Financial Trend Information



Government-Wide Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

Governmental Activities

Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2005	\$ 287,331,094	\$ 35,541,261	\$ 45,609,701	\$ 368,482,056
2006	180,057,441	92,842,384	88,473,835	361,373,660
2007	210,911,234	80,761,763	80,780,026	372,453,023
2008	247,224,627	66,331,710	64,108,935	377,665,272
2009	219,332,248	65,118,955	110,086,765	394,537,968
2010	297,770,820	65,712,857	43,912,966	407,396,643
2011	285,326,257	46,975,894	78,269,882	410,572,033
2012*	264,395,734	66,930,107	109,366,212	440,692,053
2013 ¹	263,261,972	68,638,676	108,237,773	440,138,421
2014	283,743,261	104,862,217	60,745,248	449,350,726

Source: The District's Statement of Net Position (Exhibit A-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note¹: The District restated net position for the adoption of GASB 65, a decrease of \$3,426,465

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

	2005	2006	2007	2008
Expenses				
Governmental Activities:				
Instruction	\$ 270,198,882	\$ 276,170,147	\$ 278,739,255	\$ 282,099,584
Instructional Resources & Media	8,793,041	8,669,625	8,933,803	8,669,616
Curr & Instr. Staff Development	27,664,697	25,225,975	22,808,041	22,117,698
Instructional Leadership	10,588,001	11,208,236	11,623,488	12,484,337
School Leadership	26,599,189	27,090,441	27,431,678	27,964,950
Guidance, Counseling & Eval Svcs	18,173,596	18,223,644	18,686,510	18,405,095
Social Work Services	2,986,139	2,992,839	2,620,233	2,861,816
Health Services	6,078,249	6,217,647	6,644,460	6,774,058
Student (Pupil) Transportation	7,155,836	8,241,643	8,555,548	10,083,719
Food Services	29,738,714	31,343,967	30,641,792	32,404,614
Extracurricular Activities	9,104,900	9,290,785	9,508,805	9,361,787
General Administration	12,626,378	13,215,798	13,048,010	12,350,258
Facilities Maintenance & Operations	42,862,948	46,120,606	45,996,302	46,819,189
Security & Monitoring Services	6,016,769	6,158,718	6,100,861	5,671,009
Data Processing Services	5,196,512	4,501,703	4,626,304	5,120,719
Community Services	5,760,431	5,791,581	6,657,402	6,317,163
Interest and Other Charges	25,672,764	26,105,562	25,690,711	24,250,441
Facilities Acquisition & Construction	944,063	908,866	647,939	-
Shared Service Arrangements	-	-	-	-
Juvenile Justice Alternative Ed Program	984,568	756,075	92,250	59,250
Other Intergovernmental Charges	-	-	-	865,920
Total Governmental Activities	<u>517,145,677</u>	<u>528,233,858</u>	<u>529,053,392</u>	<u>534,681,223</u>
Program Revenues				
Charges for Services				
Instruction	269,936	477,326	437,308	863,494
Curr & Instr. Staff Development	-	8,270	-	-
Instructional & School Leadership	-	-	-	-
Social Work Services	-	66,157	-	-
Health Services	-	8,270	-	-
Student (Pupil) Transportation	-	-	-	-
Food Services	2,246,458	2,164,529	1,849,720	2,568,975
Cocurr/Extracurr Activities	517,407	833,819	1,557,930	1,449,299
General Administration	921,392	1,088,667	-	-
Plant Maintenance & Operations	68,543	122,541	301,422	724,104
Security & Monitoring Services	61,632	51,510	-	-
Data Processing Services	-	-	-	-
Community Services	-	12,769	449,024	958,706
Interest and Other Charges	-	8,270	-	-
Facilities Acquisition & Construction	-	148,479	-	-
Operating Grants and Contributions	152,724,403	154,135,294	154,454,024	148,873,676
Total Governmental Activities	<u>156,809,771</u>	<u>159,125,901</u>	<u>159,049,428</u>	<u>155,438,254</u>
Net Governmental Activities				
Revenue/(Expense)	<u>\$ (360,335,906)</u>	<u>\$ (369,107,957)</u>	<u>\$ (370,003,964)</u>	<u>\$ (379,242,969)</u>

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2009	2010	2011	2012*	2013	2014
\$	285,880,498	\$ 301,913,336	\$ 308,437,716	\$ 285,389,734	\$ 298,269,664	\$ 304,413,610
	8,259,073	8,275,841	8,436,723	5,821,429	6,823,001	6,738,712
	19,651,645	21,986,186	19,610,974	11,418,241	14,432,403	14,881,186
	10,934,363	11,087,427	11,417,632	9,351,265	12,260,934	12,292,657
	27,774,815	29,066,306	30,572,289	28,811,254	33,520,175	31,623,651
	18,638,131	19,334,049	18,627,636	17,575,282	19,855,244	19,534,928
	2,762,650	2,798,724	4,010,581	3,727,395	5,487,101	5,828,314
	6,667,215	7,716,173	7,703,470	7,061,363	8,121,690	8,433,948
	10,059,529	11,571,089	11,508,343	9,378,357	11,393,289	11,908,679
	30,900,485	31,581,913	34,332,561	36,742,766	40,418,519	40,830,531
	9,191,406	10,237,969	9,989,013	9,700,278	10,104,335	10,439,507
	13,945,038	13,299,575	13,028,158	10,521,559	12,106,212	13,215,135
	47,132,011	49,908,328	49,131,995	39,441,279	48,656,050	54,628,818
	5,641,140	6,030,358	5,971,861	4,968,069	5,955,330	6,041,338
	5,584,147	8,373,349	8,784,541	8,257,962	8,784,965	9,821,353
	6,035,175	6,218,703	6,705,996	5,371,827	5,494,512	6,815,365
	23,559,716	22,864,393	23,460,926	25,245,279	29,868,294	29,293,753
	-	-	-	160,807	202,206	-
	-	158,610	184,902	877,011	690,826	1,165,756
	77,126	68,333	28,121	13,042	43,880	27,442
	866,810	911,195	861,959	856,158	899,217	935,370
	533,560,973	563,401,857	572,805,397	520,690,357	573,387,847	588,870,053
	863,862	2,158,707	730,408	798,254	545,203	876,119
	-	168,484	38,117	74,189	-	-
	-	-	-	4,946	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	139,435	-	6,275	83,218	7,908
	3,776,449	2,540,495	2,635,354	2,597,974	2,545,339	2,287,650
	1,458,728	658,213	344,369	375,084	401,477	337,259
	-	-	-	-	-	-
	736,600	643,858	514,962	36,321	123,465	126,524
	-	-	26,389	-	-	48,236
	-	5,810	17,593	-	-	-
	965,184	392,736	354,360	212,474	326,840	208,421
	-	-	-	-	-	-
	-	-	-	-	-	-
	157,573,376	194,918,033	195,573,924	173,962,772	174,574,088	175,196,465
	165,374,199	201,625,771	200,235,476	178,068,289	178,599,630	179,088,582
\$	(368,186,774)	\$ (361,776,086)	\$ (372,569,921)	\$ (342,622,068)	\$ (394,788,217)	\$ (409,781,471)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

	2005	2006	2007	2008
Net Governmental Activities				
Revenue/(Expense)	\$ (360,335,906)	\$ (369,107,957)	\$ (370,003,964)	\$ (379,242,969)
General Revenues and Changes in Net Position:				
Property Taxes - General	124,354,037	127,364,139	127,679,481	110,428,655
Property Taxes - Debt Service	18,397,944	18,680,608	19,547,601	22,266,108
Grants and Contributions not Restricted	204,297,224	203,190,744	213,802,534	242,469,553
Investment Earnings	7,346,240	9,807,541	13,669,648	6,862,948
Miscellaneous - Local/Federal	79,210	2,956,529	2,715,760	2,427,954
Special Item - Loss on Sale of Capital Assets	(28,197)	-	-	-
Special Item - Early Separation Notice Incentive Special Item	-	-	-	-
Gain on Sale of Capital Assets	-	-	3,668,303	-
Proceeds from Insurance Settlement	-	-	-	-
Total General Revenues	354,446,458	361,999,561	381,083,327	384,455,218
Change in Net Position	\$ (5,889,448)	\$ (7,108,396)	\$ 11,079,363	\$ 5,212,249

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2009	2010	2011	2012*	2013	2014
\$	(368,186,774)	\$ (361,776,086)	\$ (372,569,921)	\$ (342,622,068)	\$ (394,788,217)	\$ (409,781,471)
	123,386,852	124,185,378	120,824,928	121,695,463	122,079,281	125,914,352
	24,878,358	25,037,142	27,848,008	31,300,841	37,280,694	38,456,241
	231,153,491	222,129,005	223,814,533	216,743,676	244,243,010	251,796,242
	2,796,023	615,873	548,704	2,006,847	784,901	588,680
	2,844,746	2,667,363	3,357,138	995,261	2,464,015	2,238,261
	-	-	-	-	-	-
	-	-	(648,000)	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	385,059,470	374,634,761	375,745,311	372,742,088	406,851,901	418,993,776
\$	16,872,696	\$ 12,858,675	\$ 3,175,390	\$ 30,120,020	\$ 12,063,684	\$ 9,212,305



Fund Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2005	2006	2007	2008
General Fund				
Reserved Fund Balances:				
Investments in Inventory	\$ 3,485,515	\$ 3,085,540	\$ 3,099,554	\$ 2,767,345
Prepaid Items	884,415	509,077	905,794	1,186,669
Outstanding Encumbrances	648,702	1,244,286	832,550	556,154
Food Service	1,933,430	1,001,332	-	-
Other Purposes	-	-	-	-
Unreserved Designated For:				
Human Resources	-	-	-	4,600,000
Central Office and/or Real Estate Acquisition	-	-	-	-
Permanent Employee Compensation Fund	-	-	-	-
Health Insurance	-	-	-	-
Various Campus Improvements	-	-	-	-
High School Tennis Courts	-	-	-	-
Musical Instruments -- Replacement Program	450,000	-	-	-
A/C, Equipment & Bldg. Repairs	2,400,000	-	-	-
Establish Health Insurance Internal Service Fund	-	-	-	-
Increase Funding for Internal Service Funds	-	-	-	-
Budgetary Fund Balance	10,841,320	10,080,799	9,780,766	-
Financial Obligations Carry Over	516,307	301,140	333,257	677,000
School Buses & Vehicle Replacement	450,000	-	-	-
Workers Compensation	1,000,000	1,000,000	1,000,000	800,000
Instructional & Administrative Technology	2,000,000	400,000	400,000	323,000
E-Rate	495,693	500,000	2,500,000	800,000
Other Purposes	210,742	-	-	-
Unreserved and Undesignated:				
Reported in the General Fund	32,496,017	31,024,506	33,521,190	41,036,736
Nonspendable:				
Inventory	-	-	-	-
Prepaid Items	-	-	-	-
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted	-	-	-	-
Committed:				
Capital Expenditures for Equipment	-	-	-	-
Self Insurance	-	-	-	-
Other Committed	-	-	-	-
Assigned:				
Other Assigned	-	-	-	-
Unassigned	-	-	-	-
Total General Fund Balance	\$ 57,812,141	\$ 49,146,680	\$ 52,373,111	\$ 52,746,904

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances

Note ¹: The District implemented GASB 54 in fiscal year 2011.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with

Note ³: The District restated Fund Balance for the Long Term investment of \$2,921,844.

	2009	2010	2011 ¹	2012 ²	2013 ³	2014
\$	1,861,577	\$ 1,532,814	\$ -	\$ -	\$ -	\$ -
	438,261	-	-	-	-	-
	1,149,172	1,658,510	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	5,000,000	5,000,000	-	-	-	-
	-	10,000,000	-	-	-	-
	-	3,750,000	-	-	-	-
	-	-	-	-	-	-
	458,534	828,411	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	528,000	-	-	-	-	-
	2,901,000	2,213,000	-	-	-	-
	4,500,000	-	-	-	-	-
	45,924,022	38,125,756	-	-	-	-
	-	-	1,536,722	1,408,607	1,639,733	1,604,957
	-	-	-	-	68,273	53,742
	-	-	945,000	-	-	-
	-	-	194,065	131,152	125,894	131,978
	-	-	3,914,002	1,685,645	2,231,172	2,231,172
	-	-	7,250,000	7,250,000	-	-
	-	-	5,000,000	5,000,000	5,000,000	5,000,000
	-	-	1,372,719	1,993,004	2,079,317	2,079,317
	-	-	42,956,292	46,257,349	54,416,886	56,484,956
\$	62,760,566	\$ 63,108,491	\$ 63,168,800	\$ 63,725,757	\$ 65,561,275	\$ 67,586,122

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2005	2006	2007	2008
All Other Governmental Funds				
Reserved, Reported In:				
Debt Service Fund	\$ 29,469,113	\$ 32,400,335	\$ 37,054,721	\$ 40,778,817
Capital Projects Fund	119,731,575	88,794,539	69,523,399	46,455,476
Special Revenue Funds	-	-	-	-
Unreserved Designated, Reported In:				
Capital Projects Fund	-	-	-	-
Unreserved and Undesignated:				
Reported in Special Revenue Funds	333,330	311,874	853,106	416,579
Nonspendable:				
Inventory	-	-	-	-
Endowment Principal	-	-	-	-
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Capital Acquisition and Contractual Obligation	-	-	-	-
Retirement of Long-Term Debt	-	-	-	-
Other Restricted	-	-	-	-
Committed:				
Capital Expenditures for Equipment	-	-	-	-
Other Committed	-	-	-	-
Assigned:				
Other Assigned - Capital Projects Fund	-	-	-	-
Unassigned	-	-	-	-
Total All Other Governmental Funds Balance	<u>149,534,018</u>	<u>121,506,748</u>	<u>107,431,226</u>	<u>87,650,872</u>
Total Governmental Funds -- Fund Balance	<u>\$ 207,346,159</u>	<u>\$ 170,653,428</u>	<u>\$ 159,804,337</u>	<u>\$ 140,397,776</u>
Governmental Funds				
Beginning Fund Balance	\$ 297,967,178	\$ 207,346,159	\$ 170,653,428	\$ 159,804,337
Net Change in Fund Balance	(90,621,019)	(36,692,731)	(10,849,091)	(19,406,561)
Ending Fund Balance	<u>\$ 207,346,159</u>	<u>\$ 170,653,428</u>	<u>\$ 159,804,337</u>	<u>\$ 140,397,776</u>

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances

Note ¹: The District implemented GASB 54 in fiscal year 2011.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with

Note ³: The District restated Fund Balance for the Long Term investment of \$2,921,844.

	2009	2010	2011 ¹	2012 ²	2013 ³	2014
\$	43,055,983	\$ 38,433,403	\$ -	\$ -	\$ -	\$ -
	38,165,094	31,066,251	-	-	-	-
	663,988	761,932	-	-	-	-
	-	-	-	-	-	-
	2,556,632	6,235,259	-	-	-	-
	-	-	779,879	563,449	853,086	1,715,812
	-	-	101,000	1,000	1,000	1,000
	-	-	7,668,586	6,795,548	5,972,313	5,181,585
	-	-	223,867,471	202,864,654	150,728,621	26,409,480
	-	-	39,890,845	69,150,947	74,741,869	83,967,617
	-	-	20,333	3,004	3,009	3,009
	-	-	-	4,500,000	3,900,000	3,900,000
	-	-	507,562	15,657,948	23,696,009	23,727,184
	-	-	592,492	520,131	216,695	216,695
	-	-	-	-	-	2,106,006
	-	-	-	-	-	-
	84,441,697	76,496,845	273,428,168	300,056,681	260,112,602	147,228,388
\$	147,202,263	\$ 139,605,336	\$ 336,596,968	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510
\$	140,397,776	\$ 147,202,263	\$ 139,605,336	\$ 336,596,968	\$ 363,782,438	\$ 325,673,877
	6,804,487	(7,596,927)	196,991,632	27,185,470	(38,108,561)	(110,859,367)
\$	147,202,263	\$ 139,605,336	\$ 336,596,968	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Local and Intermediate Sources			State Programs	
	Property Tax	Tuition	Other	Per Capita and Foundation	On-behalf TRS Payments
2005	\$ 140,714,781	\$ 176,547	\$ 15,762,905	\$ 205,611,215	\$ 15,052,845
2006	145,344,201	131,480	18,297,921	203,190,744	15,363,616
2007	149,173,423	135,887	22,953,659	213,802,536	16,312,320
2008	133,289,728	139,389	17,848,888	242,469,553	17,199,385
2009	147,511,908	127,262	14,889,248	235,518,915	16,475,595
2010	148,643,811	127,639	11,366,549	222,827,905	17,442,431
2011	148,442,979	60,532	9,703,703	224,118,760	18,006,802
2012*	150,755,817	46,714	10,203,198	215,651,991	14,542,836
2013	159,522,405	53,301	9,668,959	243,180,074	16,916,289
2014	164,875,521	67,876	9,227,451	254,137,111	17,729,926

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	Other	Federal Programs	Total
\$	38,723,469	\$ 95,741,673	\$ 511,783,435
	36,708,914	101,222,927	520,259,803
	36,717,144	99,453,538	538,548,507
	36,283,652	93,087,921	540,318,516
	29,412,141	105,206,258	549,141,327
	20,251,727	154,515,658	575,175,720
	18,354,152	156,769,188	575,456,116
	25,763,319	124,858,734	541,822,609
	17,140,411	140,306,925	586,788,364
	24,419,248	130,257,302	600,714,435

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based	Ancillary Services
2005	\$ 299,160,430	\$ 36,219,751	\$ 71,336,571	\$ 12,285,457	\$ 52,439,772	\$ 5,622,886
2006	297,544,705	36,748,480	73,111,262	12,696,456	54,286,428	5,558,521
2007	299,144,160	37,618,412	75,248,803	12,629,193	55,207,637	6,419,496
2008	302,020,522	39,067,896	83,213,163	11,937,961	56,141,561	6,099,706
2009	302,949,067	37,306,244	75,942,896	13,429,287	56,414,647	5,810,421
2010	322,328,306	38,857,678	80,512,249	12,688,873	62,563,435	6,130,510
2011	320,357,717	39,988,490	82,598,729	12,401,566	61,202,712	6,386,686
2012 ²	291,011,190	36,671,157	81,255,793	10,105,296	51,172,524	5,210,425
2013	306,454,939	44,235,418	92,571,223	11,486,797	60,222,719	5,568,661
2014 ¹	312,519,185	42,263,595	94,673,041	12,554,233	66,008,361	6,877,298

Source: The District's CAFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$177,629,927, which is the total of "Capital Outlay" plus "Capital Outlay Excluded from Capital Outlay Function" reported in this schedule.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter- governmental Charges	Total Governmental Fund Expenditures	Capital Outlay Excluded from Capital Outlay Function	Ratio of Debt Service to Noncapital Expenditures
\$	13,970,000	\$ 28,242,518	\$ 85,906,355	\$ 990,471	\$ 606,174,211	\$ -	8.83%
	14,410,000	25,998,180	36,038,483	751,791	557,144,306	100,666	7.76%
	15,300,000	24,707,472	26,799,410	92,250	553,166,833	1,483,159	7.52%
	16,742,000	24,279,117	26,118,376	925,170	566,545,472	7,798,661	7.70%
	17,495,000	23,411,807	9,377,907	943,936	543,081,212	3,507,937	7.71%
	14,679,382	27,434,697	11,218,928	1,138,138	577,552,196	2,762,295	7.47%
	12,074,970	35,311,971	17,927,187	1,074,982	589,325,010	3,779,377	7.83%
	-	15,925,530	21,636,039	1,746,211	514,734,165	4,219,018	3.25%
	16,570,000	31,666,232	56,320,791	1,633,923	626,730,703	2,806,238	8.49%
	17,820,000	31,286,251	175,671,947	2,128,568	761,802,479	1,957,980	8.33%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS OTHER SOURCES, USES
AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

	2005	2006	2007	2008
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (94,390,776)	\$ (36,884,503)	\$ (14,618,326)	\$ (26,226,956)
Other Financing Sources (Uses)				
Refunding Bonds Issued	306,880,000	-	47,609,988	-
Capital-Related Debt Issued	-	-	-	6,747,000
Refunding Bonds Premium	24,914,380	-	1,600,350	-
Sale of Real and Personal Property	-	191,772	4,133,601	73,395
Transfers In	1,268,055	1,210,891	1,209,894	6,733,071
Other Resources				
Transfers Out	(1,268,055)	(1,210,891)	(1,209,894)	(6,733,071)
Payment to Refunded Bond Escrow Agent	(328,024,623)	-	(49,574,704)	-
Other (Uses)	-	-	-	-
Total Other Financing Sources (Uses)	<u>3,769,757</u>	<u>191,772</u>	<u>3,769,235</u>	<u>6,820,395</u>
Special Item -- Proceeds from Ins. Settlement	-	-	-	-
Special Item -- Early Separation Notice Incentive	-	-	-	-
Total Special Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (90,621,019)</u>	<u>\$ (36,692,731)</u>	<u>\$ (10,849,091)</u>	<u>\$ (19,406,561)</u>

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012.
For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2009	2010	2011	2012*	2013	2014
\$	6,060,115	\$ (2,376,476)	\$ (13,868,894)	\$ 27,088,444	\$ (39,942,339)	\$ (161,088,044)
	-	-	99,085,000	-	-	-
	-	-	212,565,000	-	-	-
	-	-	8,257,856	-	-	-
	744,372	89,549	1,672,449	214,365	83,778	228,677
	2,869,858	2,975,700	5,319,394	18,772,882	10,750,939	2,503,864
						50,000,000
	(2,869,858)	(8,285,700)	(8,859,394)	(18,772,882)	(9,000,939)	(2,503,864)
	-	-	(106,409,031)	-	-	-
	-	-	(122,748)	(117,339)	-	-
	744,372	(5,220,451)	211,508,526	97,026	1,833,778	50,228,677
	-	-	-	-	-	-
	-	-	(648,000)	-	-	-
	-	-	(648,000)	-	-	-
\$	6,804,487	\$ (7,596,927)	\$ 196,991,632	\$ 27,185,470	\$ (38,108,561)	\$ (110,859,367)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance ¹	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based
2005	53,011	\$ 5,643	\$ 683	\$ 1,346	\$ 232	\$ 989
2006	52,841	5,631	695	1,384	240	1,027
2007	51,698	5,786	728	1,456	244	1,068
2008	50,488	5,982	774	1,648	236	1,112
2009	50,740	5,971	735	1,497	265	1,112
2010	48,830	6,601	796	1,649	260	1,281
2011	48,849	6,558	819	1,691	254	1,253
2012 ²	48,793	5,964	752	1,665	207	1,049
2013	48,770	6,284	907	1,898	236	1,235
2014	48,468	6,448	872	1,953	259	1,362

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Function expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Ancillary Services	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-governmental Charges	Total
\$ 106	\$ 264	\$ 533	\$ 1,621	\$ 19	\$ 11,435
105	273	492	682	14	10,544
124	296	478	518	2	10,700
121	332	481	517	18	11,221
115	345	461	185	19	10,704
126	301	562	230	23	11,828
131	247	723	367	22	12,065
107	-	326	443	36	10,549
114	340	649	1,155	34	12,852
142	368	646	3,624	44	15,718



Revenue Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

Fiscal Year	Assessed Taxable Value			Estimated Actual Market Value	Ratio of Total Assessed Taxable To Total Estimated Actual Value	Total Direct Tax Rate *
	Real Property	Personal Property	Total			
2005	\$ 6,904,389,134	\$ 1,741,452,122	\$ 8,645,841,256	\$ 9,710,458,681	89.04%	1.7220
2006	7,283,905,791	1,775,215,008	9,059,120,799	10,056,505,109	90.08%	1.7200
2007	7,795,370,327	1,709,628,723	9,504,999,050	11,050,415,927	86.01%	1.5797
2008	9,443,048,776	1,287,688,470	10,730,737,246	12,254,850,384	87.56%	1.2497
2009	11,195,493,370	1,528,222,673	12,723,716,043	15,537,789,879	81.89%	1.2497
2010	11,409,672,835	1,473,173,842	12,882,846,677	15,939,569,943	80.82%	1.2497
2011	11,117,223,316	1,306,603,726	12,423,827,042	15,593,598,904	79.67%	1.2797
2012	11,010,476,433	1,254,382,380	12,264,858,813	15,375,370,115	79.77%	1.3076
2013	11,166,503,297	1,195,219,727	12,361,723,024	15,409,101,695	80.22%	1.3576
2014	11,526,152,943	1,211,744,585	12,737,897,528	15,792,735,275	80.66%	1.3576

* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Adjusted Tax Levy ¹	Collections in Year of Levy	Percent of Levy Collected	Collections in Subsequent Years	Total Tax Collections	Percent of Levy Collected
2005	2004	\$ 140,021,823	\$ 135,771,753	96.96%	\$ 3,662,275	\$ 139,434,028	99.58%
2006	2005	146,218,799	141,702,418	96.91%	3,899,978	145,602,396	99.58%
2007	2006	148,984,174	144,883,356	97.25%	3,358,471	148,241,827	99.50%
2008	2007	133,378,242	129,497,119	97.09%	3,180,161	132,677,280	99.47%
2009	2008	147,725,967	144,712,290	97.96%	2,051,366	146,763,656	99.35%
2010	2009	150,494,514	146,002,243	97.01%	3,312,151	149,314,394	99.22%
2011	2010	148,658,093	145,004,084	97.54%	2,191,326	147,195,410	99.02%
2012 ²	2011	151,995,389	141,333,153	92.99%	8,432,444	149,765,597	98.53%
2013	2012	160,713,168	149,582,594	93.07%	8,064,475	157,647,069	98.09%
2014	2013	166,202,814	155,642,559	93.65%	-	155,642,559	93.65%

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note ¹: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2014.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of collections.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Rates (Per \$100 of Assessed Value)			Tax Levies		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Original Levy Total
2005	\$ 1.50000	\$ 0.22200	\$ 1.72200	\$ 122,723,087	\$ 18,163,039	\$ 140,886,126
2006	1.50000	0.22000	1.72000	127,948,262	18,765,745	146,714,008
2007	1.37000	0.20970	1.57970	130,218,487	19,931,983	150,150,470
2008	1.04000	0.20970	1.24970	111,706,808	22,523,959	134,230,767
2009	1.04000	0.20970	1.24970	124,953,568	25,194,915	150,148,483
2010	1.04000	0.20970	1.24970	127,192,213	25,646,303	152,838,516
2011	1.04000	0.23970	1.27970	122,845,056	28,313,511	151,158,567
2012	1.04000	0.26760	1.30760	122,145,943	31,429,141	153,575,084
2013	1.04000	0.31760	1.35760	123,758,106	37,793,347	161,551,453
2014	1.04000	0.31760	1.35760	128,141,111	39,131,832	167,272,944

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Direct Tax Rate	Overlapping Tax Rates					Total Direct and Overlapping Tax Rate
		San Antonio Independent School District	City of San Antonio	Bexar County	Alamo Community College District	City of Balcones Heights	University Health System	
2005	2004	\$ 1.72200	\$ 0.57854	\$ 0.31847	\$ 0.10705	\$ 0.52703	\$ 0.24387	\$ 3.49696
2006	2005	1.72000	0.57854	0.31847	0.10705	0.55850	0.24387	3.52643
2007	2006	1.57970	0.57854	0.31415	0.13705	0.53240	0.24387	3.38571
2008	2007	1.24970	0.57230	0.32687	0.13455	0.49836	0.23741	3.01918
2009	2008	1.24970	0.56714	0.28940	0.13586	0.49073	0.26102	2.99385
2010	2009	1.24970	0.56569	0.29619	0.14162	0.55884	0.27624	3.08828
2011	2010	1.27970	0.56569	0.29619	0.14162	0.55884	0.27624	3.11828
2012	2011	1.30760	0.56569	0.29619	0.14162	0.57220	0.27624	3.15953
2013	2012	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2014	2013	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.50 for tax years 2003-2005, \$1.37 for tax year 2006, and \$1.04 for tax years 2007-2013 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Taxpayer	Type of Business	Fiscal Year 2014	
		Tax Year 2013 Assessed Taxable Valuation	Percentage of Total Assessed Taxable Valuation
HEB Grocery Company LP	Grocery	\$ 238,162,262	1.87%
VHS San Antonio Partners LP	Medical	184,260,853	1.45%
Marriott Hotel Prop II Ltd	Hotel	163,210,000	1.28%
Hotel Investments LP	Hotel	154,000,000	1.21%
Southwestern Bell Telephone	Telephone Utility	151,525,737	1.19%
Methodist Healthcare Sys SA Ltd LLP	Medical	93,941,590	0.74%
New Rivercenter Mall LP	Shopping Center	89,256,226	0.70%
Hyatt Regency Hotel	Hotel	75,186,179	0.59%
Palacio Del Rio, Inc.	Hotel	73,300,000	0.58%
HMH Rivers Inc	Hotel	71,400,000	0.56%
Keystone-Texas Property Corp	Real Estate	-	-
Frost National Bank	Banking	-	-
Talcott II Alamo LP	Real Estate	-	-
Santa Clara Land Co. LTD	Real Estate	-	-
Silver Rio Ltd Ptnhp	Real Estate	-	-
Totals		<u>\$ 1,294,242,847</u>	<u>10.16%</u>

Source: Bexar County Appraisal District.

Fiscal Year 2005

Tax Year 2004 Assessed Valuation	Percentage of Total Assessed Valuation
\$ 96,228,940	1.11%
-	
114,625,040	1.33%
-	
74,361,040	0.86%
-	
-	
51,512,750	0.60%
41,246,700	0.48%
141,737,800	1.64%
116,043,710	1.34%
46,021,360	0.53%
45,511,320	0.53%
45,198,500	0.52%
\$ 772,487,160	8.93%



Debt Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Lease Revenue Bonds	Maintenance Tax Note/ Commercial Paper ¹	Capital Appreciation Bonds	Premiums Discounts and Adjustments
2005	\$ 100,085,000	\$ 411,805,000	\$ 6,355,000	\$ -	\$ 7,294,573	\$ 12,856,680
2006	88,005,000	410,390,000	5,440,000	-	7,294,573	12,987,740
2007	27,700,000	456,040,000	4,475,000	-	7,614,561	14,161,932
2008	14,360,000	454,375,000	3,455,000	6,030,000	7,614,561	14,318,768
2009	6,475,000	446,515,000	2,370,000	5,365,000	7,614,561	14,461,894
2010	2,880,000	441,445,000	-	4,675,000	4,660,179	9,861,287
2011	212,565,000	438,445,000	-	-	319,988	4,311,479
2012	212,565,000	438,445,000	-	-	319,988	2,971,764
2013	212,565,000	421,875,000	-	-	319,988	1,510,799
2014	212,565,000	404,055,000	-	50,000,000	319,988	270,641

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Personal Income obtained from U.S. Census Bureau's American Community Surveys of the U.S. Data before 2006 was unavailable.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note * : The Net General Bonded Debt for fiscal year 2004 is not net of premiums, discounts, and adjustments. Information needed for this calculation is unavailable.

Note ¹: For Fiscal Year 2014 and after Commercial Paper was added to this column. The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

<u>Fund Balance Debt Service Fund</u>	<u>Net General Bonded Debt</u>	<u>Net General Bonded Debt to Estimated Actual Property Value</u>	<u>Net General Bonded Debt to Personal Income</u>	<u>Net General Bonded Debt Per Average Daily Membership</u>
\$ 29,469,113	\$ 508,927,140	5.24%	-	\$ 9,076
32,400,335	491,716,978	4.89%	12.90%	8,806
37,054,721	472,936,772	4.28%	11.21%	8,637
40,778,817	459,374,512	3.75%	10.53%	8,599
43,055,983	439,745,472	2.83%	9.88%	8,167
38,433,403	425,088,063	2.67%	9.02%	8,160
39,890,845	615,750,622	3.95%	13.12%	11,907
69,150,947	585,150,805	3.81%	13.31%	11,389
71,820,046	564,450,741	3.66%	12.02%	11,055
83,967,617	583,243,012	3.69%	12.04%	11,461

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

(Unaudited)

Taxing Body	Net Debt Obligation	As of	Estimated Overlapping	
			Percentage	Amount
Alamo Community College District	\$ 481,341,256	12/31/2013	12.80%	\$ 61,611,681
City of Balcones Heights	429,000	8/31/2014	44.99%	193,007
Bexar County	1,016,373,697	9/30/2013	12.80%	130,095,833
Bexar County Hospital District	709,120,000	8/31/2014	12.80%	90,767,360
City of Olmos Park	3,410,000	8/31/2014	4.85%	165,385
San Antonio River Authority	25,735,000	8/31/2014	11.90%	3,062,465
City of San Antonio	1,401,045,977	9/30/2014	17.86%	250,226,811
				\$ 536,122,543
San Antonio Independent School District		6/30/2014		583,243,012
		Total Direct and Overlapping Debt		\$ 1,119,365,555

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

	2005	2006	2007	2008
Assessed Valuation	\$ 8,645,841,256	\$ 9,059,120,799	\$ 9,504,999,050	\$ 10,730,737,246
Debt Limit - 10% of Assessed Valuation	\$ 864,584,126	\$ 905,912,080	\$ 950,499,905	\$ 1,073,073,725
General Obligation Bonds	538,396,253	524,117,313	509,991,493	500,153,329
Deduct Amount Available in Debt Service Fund	29,469,113	32,400,335	37,054,721	40,778,817
Applicable Debt	508,927,140	491,716,978	472,936,772	459,374,512
Legal Debt Margin	\$ 355,656,986	\$ 414,195,102	\$ 477,563,133	\$ 613,699,213
Debt Margin as a Percentage of the Debt Limit	41.14%	45.72%	50.24%	57.19%

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

2009	2010	2011	2012	2013	2014
\$ 12,723,716,043	\$ 12,882,846,677	\$ 12,423,827,042	\$ 12,264,858,813	\$ 12,361,723,024	\$ 12,737,897,528
\$ 1,272,371,604	\$ 1,288,284,668	\$ 1,242,382,704	\$ 1,226,485,881	\$ 1,236,172,302	\$ 1,273,789,753
482,801,455	463,521,466	655,641,467	654,301,752	636,270,767	667,210,629
43,055,983	38,433,403	39,890,845	69,150,947	71,820,026	83,967,617
439,745,472	425,088,063	615,750,622	585,150,805	564,450,741	583,243,012
\$ 832,626,132	\$ 863,196,605	\$ 626,632,082	\$ 641,335,076	\$ 671,721,561	\$ 690,546,741
65.44%	67.00%	50.44%	52.29%	54.34%	54.21%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ESTIMATED ACTUAL VALUE AND
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Membership ^{1,2}	Estimated Actual Property Value ²	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Property Value	Net Bonded Debt Per Average Daily Membership
2005	56,075	\$ 9,710,458,681	\$ 508,927,140	5.24%	\$ 9,076
2006	55,837	10,056,505,109	491,716,978	4.89%	8,806
2007	54,759	11,050,415,927	472,936,772	4.28%	8,637
2008	53,422	12,254,850,384	459,374,512	3.75%	8,599
2009	53,844	15,537,789,879	439,745,472	2.83%	8,167
2010	52,096	15,939,569,943	425,088,063	2.67%	8,160
2011	51,715	15,593,598,904	615,750,622	3.95%	11,907
2012 ³	51,377	12,264,858,813	585,150,805	4.77%	11,389
2013	51,057	12,361,723,024	564,450,741	4.57%	11,055
2014	50,889	12,737,897,528	583,243,012	4.58%	11,461

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector.

Note¹: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note²: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

Note³: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Principal	Interest*	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
2005	\$ 13,970,000	\$ 28,242,518	\$ 42,212,518	\$ 394,708,294	10.69%
2006	14,410,000	25,998,180	40,408,180	394,801,358	10.24%
2007	15,300,000	24,182,876	39,482,876	399,043,112	9.89%
2008	16,742,000	24,247,792	40,989,792	415,420,173	9.87%
2009	17,495,000	23,398,466	40,893,466	374,987,551	10.91%
2010	14,679,382	27,398,868	42,078,250	373,143,859	11.28%
2011	12,074,970	32,350,278	44,425,248	373,878,921	11.88%
2012 ¹	-	15,911,515	15,911,515	341,232,896	4.66%
2013	16,570,000	31,640,176	48,210,176	391,970,365	12.30%
2014	17,820,000	30,840,703	48,660,703	412,776,456	11.79%

* Excludes other fees.

Source: The District's Finance Office.

Note ¹: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.



Demographic and Economic Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Population	Personal Income	Per Capita Income	Unemployment Rate	Estimated Actual Property Value	Average Daily Membership
2005	Note ¹	Note ¹	Note ¹	5.6%	\$ 9,710,458,681	56,075
2006	292,768	\$ 3,810,749,200	\$ 13,016	5.0%	10,056,505,109	55,837
2007	322,114	4,218,109,100	13,095	4.6%	11,050,415,927	54,759
2008	313,001	4,361,370,300	13,934	4.1%	12,254,850,384	53,422
2009	297,421	4,449,364,800	14,960	4.7%	15,537,789,879	53,844
2010	321,367	4,715,100,400	14,672	6.7%	15,939,569,943	52,096
2011	306,943	4,691,761,900	15,285	7.3%	15,593,598,904	51,715
2012	302,872	4,395,168,200	14,512	7.4%	12,264,858,813	51,377
2013	306,716	4,696,088,700	15,311	6.5%	12,361,723,024	51,057
2014	313,018	4,845,373,500	15,480	6.0%	12,737,897,528	50,889

Source: For fiscal years 2006-2014, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note ¹: Census information before 2006 was not available for San Antonio Independent School District.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND EIGHT YEARS PRIOR

(Unaudited)

Employer	2014		
	Employees	Rank	Percentage of Total Employment
Lackland Air Force Base	37,097	1	4.00%
Fort Sam Houston	32,000	2	3.45%
H.E.B. Food Stores	20,000	3	2.16%
USAA	16,000	4	1.73%
Northside I.S.D.	12,751	5	1.38%
Randolph Air Force Base	11,068	6	1.19%
North East I.S.D.	10,052	7	1.08%
City of San Antonio	9,145	8	0.99%
Methodist Healthcare System	8,118	9	0.88%
San Antonio I.S.D.	7,424	10	0.80%
U.S. Air Force (Lackland & Randolph)	-	-	-
Alamo Community College District	-	-	-
AT&T	-	-	-
	163,655		
Total Employment	926,900		

Source: San Antonio I.S.D. employment information for 2014 obtained from the District's PEIMS & Data Services Office. Employment information for 2014 for remaining employers obtained from the San Antonio Economic Development Foundation Website. Employment information for 2006 obtained from the City of San Antonio Planning Department and the 2006 Book of Lists published by the San Antonio Business Journal. Total employment for 2014 & 2006 obtained from the Texas Workforce Commission's Tracer web site.

Note*: Employer information from nine years prior was not available; therefore, information from 2006, the earliest year available, is used.

2006*		
Employees	Rank	Percentage of Total Employment
-		-
35,527	2	4.05%
14,588	3	1.67%
13,965	4	1.59%
10,320	5	1.18%
-	-	-
7,574	7	0.86%
-	-	-
7,027	9	0.80%
7,685	6	0.88%
53,928	1	6.16%
7,200	8	0.82%
6,500	10	0.74%
<u>164,314</u>		
<u>876,147</u>		



Operating Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

Classification	2005	2006	2007	2008
Number of Employees				
Teachers	3,517	3,516	3,494	3,388
Professional Support	800	795	798	799
Campus Administration	173	179	179	174
Central Administration	67	66	67	70
Educational Aides	895	951	943	916
Auxiliary Staff	2,248	2,271	2,279	2,218
Total Employees	<u>7,700</u>	<u>7,778</u>	<u>7,760</u>	<u>7,565</u>
Percent of Total				
Teachers	45.68%	45.20%	45.03%	44.79%
Professional Support	10.39%	10.22%	10.28%	10.56%
Campus Administration	2.25%	2.30%	2.31%	2.30%
Central Administration	0.87%	0.85%	0.86%	0.93%
Educational Aides	11.62%	12.23%	12.15%	12.11%
Auxiliary Staff	29.19%	29.20%	29.37%	29.32%
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: The District's PEIMS & Data Services Office.

2009	2010	2011	2012	2013	2014
3,321	3,402	3,437	3,385	3,367	3,329
772	777	808	737	773	739
172	171	178	177	180	198
65	70	69	66	69	71
856	821	899	819	875	790
2,153	2,238	2,242	2,207	2,258	2,297
7,339	7,479	7,633	7,391	7,522	7,424
45.25%	45.49%	45.03%	45.80%	44.76%	44.84%
10.52%	10.39%	10.59%	9.97%	10.28%	9.95%
2.34%	2.29%	2.33%	2.39%	2.39%	2.67%
0.89%	0.94%	0.90%	0.89%	0.92%	0.96%
11.66%	10.98%	11.78%	11.08%	11.63%	10.64%
29.34%	29.92%	29.37%	29.86%	30.02%	30.94%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	State Minimum Salary Range*	District Teachers			
		Average Salary	Average Years of Experience	Bachelor's Education	Master's Education
2005	\$24,240 - \$40,800	\$46,927	14.0	61.1%	38.5%
2006	\$24,820 - \$41,770	\$46,567	13.6	61.7%	37.9%
2007	\$27,320 - \$44,270	\$49,273	13.3	62.1%	37.4%
2008	\$27,320 - \$44,270	\$49,376	13.6	62.3%	37.3%
2009	\$27,320 - \$44,270	\$48,620	13.3	63.8%	35.6%
2010	\$27,320 - \$44,270	\$50,045	12.6	65.4%	34.0%
2011	\$27,320 - \$44,270	\$49,904	11.8	66.8%	32.8%
2012	\$27,320 - \$44,270	\$49,184	11.3	65.5%	34.1%
2013	\$27,320 - \$44,270	\$49,357	11.1	66.1%	33.5%
2014	\$27,320 - \$44,270	\$51,638	10.7	66.7%	32.9%

Source: The District's PEIMS & Data Services Office.

Note*: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	Change	Average Daily Membership	Change	Percentage of Attendance to Membership
2005	53,001	-0.69%	56,075	-0.34%	94.52%
2006	52,877	-0.23%	55,837	-0.42%	94.70%
2007	51,698	-2.23%	54,759	-1.93%	94.41%
2008	50,488	-2.34%	53,422	-2.44%	94.51%
2009	50,740	0.50%	53,844	0.79%	94.24%
2010	48,830	-3.77%	52,096	-3.25%	93.73%
2011	48,849	0.04%	51,715	-0.73%	94.46%
2012	48,793	-0.11%	51,377	-0.65%	94.97%
2013	48,770	-0.05%	51,057	-0.62%	95.52%
2014	48,468	-0.62%	50,889	-0.33%	95.24%

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	General Fund Operating Expenditures	Cost Per Pupil	Percent Change	Operating Expenses	Cost Per Pupil	Percent Change
2005	53,035	\$ 394,352,360	\$ 7,440	1.71%	\$ 490,528,850	\$ 9,255	2.44%
2006	52,877	394,636,738	7,468	0.38%	501,219,430	9,485	2.49%
2007	51,698	398,738,005	7,713	3.18%	502,622,492	9,722	2.50%
2008	50,488	413,671,405	8,193	6.23%	509,505,612	10,092	3.80%
2009	50,740	373,883,045	7,369	-10.06%	509,057,321	10,033	-0.59%
2010	48,830	369,050,885	7,558	2.57%	539,399,326	11,047	10.11%
2011	48,849	372,387,533	7,623	0.86%	548,269,489	11,224	1.60%
2012*	48,793	339,274,062	6,953	-8.79%	493,538,060	10,115	-9.88%
2013	48,770	390,137,924	8,000	15.05%	541,683,425	11,107	9.81%
2014	48,468	409,761,335	8,454	5.68%	557,447,732	11,501	3.55%

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's CAFR for the respective year.

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Teacher/ Student Ratio	# of Students who qualify for Free or Reduced Price Lunch*	% of Students who qualify for Free or Reduced Price Lunch*
2005	16.1	52,553	92.90%
2006	16.0	52,007	92.18%
2007	15.8	50,598	91.50%
2008	16.2	48,302	88.30%
2009	16.4	49,113	90.30%
2010	16.2	50,986	92.60%
2011	16.0	50,944	92.80%
2012	16.0	50,275	92.70%
2013	16.1	50,429	92.90%
2014	16.2	50,289	93.40%

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

Note*: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Brackenridge H S	1953	61				
Square Feet			325,072	325,072	325,072	325,072
Capacity(students)			2,250	2,250	2,250	2,250
Enrollment			1,854	1,854	1,881	1,860
Burbank H S	1948	66				
Square Feet			296,328	296,328	296,328	296,328
Capacity(students)			2,100	2,100	2,100	2,100
Enrollment			1,343	1,338	1,359	1,424
Edison H S	1957	57				
Square Feet			279,594	279,594	279,594	279,594
Capacity(students)			2,025	2,025	2,025	2,025
Enrollment			1,707	1,659	1,732	1,707
Fox Tech H S	1931	83				
Square Feet			378,177	378,177	378,177	378,177
Capacity(students)			1,725	1,725	1,725	1,725
Enrollment			1,724	1,724	1,711	1,545
Highlands H S	1958	56				
Square Feet			328,449	328,449	328,449	328,449
Capacity(students)			2,700	2,700	2,700	2,700
Enrollment			2,173	2,111	2,068	2,104
Houston H S	1957	57				
Square Feet			299,013	299,013	299,013	299,013
Capacity(students)			2,025	2,025	2,025	2,025
Enrollment			1,138	1,030	935	889
Jefferson H S	1932	82				
Square Feet			302,452	302,452	302,452	302,452
Capacity(students)			2,325	2,325	2,325	2,325
Enrollment			1,902	1,869	1,869	1,912
Lanier H S	1949	65				
Square Feet			353,057	353,057	353,057	353,057
Capacity(students)			1,825	1,825	1,825	1,825
Enrollment			1,474	1,408	1,423	1,458
Navarro Academy »	1886	128				
Square Feet			48,758	48,758	48,758	48,758
Capacity(students)			286	286	286	286
Enrollment			318	271	228	199
Travis Early College	1936	78				
Square Feet			-	-	-	-
Capacity(students)			-	-	-	-
Enrollment			-	-	-	-
Young Women's Lead Academy	1957	57				
Square Feet			-	-	-	-
Capacity(students)			-	-	-	-
Enrollment			-	-	-	-

2009	2010	2011	2012	2013	2014
325,072	325,072	325,072	325,072	325,072	325,072
2,250	2,250	2,250	2,250	2,250	2,250
1,872	1,818	1,858	1,846	1,954	1,940
296,328	296,328	296,328	296,328	296,328	296,328
2,100	2,100	2,100	2,100	2,100	2,100
1,410	1,495	1,425	1,318	1,336	1,286
279,594	279,594	279,594	279,594	279,594	279,594
2,025	2,025	2,025	2,025	2,025	2,025
1,711	1,702	1,726	1,677	1,666	1,704
378,177	378,177	378,177	378,177	378,177	378,177
1,725	1,725	1,725	1,725	1,725	1,725
1,600	1,338	830	583	444	379
328,449	328,449	328,449	328,449	328,449	328,449
2,700	2,700	2,700	2,700	2,700	2,700
2,133	2,121	1,997	1,928	1,818	1,719
299,013	299,013	299,013	299,013	299,013	299,013
2,025	2,025	2,025	2,025	2,025	2,025
822	796	805	828	840	928
302,452	302,452	302,452	302,452	302,452	302,452
2,325	2,325	2,325	2,325	2,325	2,325
1,943	2,005	1,935	1,840	1,831	1,756
353,057	353,057	353,057	353,057	353,057	353,057
1,825	1,825	1,825	1,825	1,825	1,825
1,400	1,350	1,483	1,612	1,647	1,745
48,758	48,758	48,758	48,758	48,758	48,758
286	286	286	286	286	286
161	155	165	239	279	190
54,862	54,862	54,862	54,862	54,862	54,862
484	484	484	484	484	484
111	217	297	351	335	400
98,227	98,227	98,227	98,227	98,227	98,227
800	800	800	800	800	800
149	215	266	288	331	389

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Cooper Academy	1956	58				
Square Feet			-	-	-	-
Capacity(students)			-	-	-	-
Enrollment			-	-	-	-
Connell M S	1949	65				
Square Feet			121,009	121,009	121,009	121,009
Capacity(students)			875	875	875	875
Enrollment			765	717	708	749
Davis M S	1965	49				
Square Feet			153,035	153,035	153,035	153,035
Capacity(students)			1,275	1,275	1,275	1,275
Enrollment			710	600	541	459
Harris M S	1923	91				
Square Feet			148,978	148,978	148,978	148,978
Capacity(students)			800	800	800	800
Enrollment			587	569	577	608
Irving M S	1946	68				
Square Feet			139,570	139,570	139,570	139,570
Capacity(students)			1,100	1,100	1,100	1,100
Enrollment			990	891	839	777
Longfellow M S	1953	61				
Square Feet			129,817	129,817	129,817	129,817
Capacity(students)			1,100	1,100	1,100	1,100
Enrollment			796	785	755	678
Lowell M S	1957	57				
Square Feet			96,513	96,513	96,513	96,513
Capacity(students)			775	775	775	775
Enrollment			555	555	567	476
Page M S	1922	92				
Square Feet			99,113	99,113	99,113	99,113
Capacity(students)			900	900	900	900
Enrollment			554	575	544	516
Poe M S	1989	25				
Square Feet			111,184	111,184	111,184	111,184
Capacity(students)			800	800	800	800
Enrollment			850	797	760	742
Rhodes MS	1953	61				
Square Feet			90,690	90,690	90,690	90,690
Capacity(students)			825	825	825	825
Enrollment			656	712	687	659
Rogers M S	1959	55				
Square Feet			105,130	105,130	105,130	105,130
Capacity(students)			975	975	975	975
Enrollment			737	736	694	610

2009	2010	2011	2012	2013	2014
103,900	103,900	103,900	103,900	103,900	103,900
750	750	750	750	750	750
40	182	284	343	212	197
121,009	121,009	121,009	121,009	121,009	121,009
875	875	875	875	875	875
703	665	647	612	670	603
153,035	153,035	153,035	153,035	153,035	153,035
1,275	1,275	1,275	1,275	1,275	1,275
678	641	672	659	623	610
148,978	148,978	148,978	148,978	148,978	148,978
800	800	800	800	800	800
664	740	808	834	908	830
139,570	139,570	139,570	139,570	139,570	139,570
1,100	1,100	1,100	1,100	1,100	1,100
921	872	820	817	881	879
129,817	129,817	129,817	129,817	129,817	129,817
1,100	1,100	1,100	1,100	1,100	1,100
950	931	904	921	984	986
96,513	96,513	96,513	96,513	96,513	96,513
775	775	775	775	775	775
492	431	449	462	414	393
99,113	99,113	99,113	99,113	99,113	99,113
900	900	900	900	900	900
477	416	462	462	471	444
111,184	111,184	111,184	111,184	111,184	111,184
800	800	800	800	800	800
743	709	750	726	788	741
90,690	90,690	90,690	90,690	90,690	90,690
825	825	825	825	825	825
709	697	744	778	808	783
105,130	105,130	105,130	105,130	105,130	105,130
975	975	975	975	975	975
587	574	601	584	597	600

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Tafolla M S	1968	46				
Square Feet			153,868	153,868	153,868	153,868
Capacity(students)			1,350	1,350	1,350	1,350
Enrollment			810	779	716	743
Twain M S	1923	91				
Square Feet			147,630	147,630	147,630	147,630
Capacity(students)			975	975	975	975
Enrollment			669	643	603	616
Wheatley M S	1932	82				
Square Feet			122,273	122,273	122,273	122,273
Capacity(students)			900	900	900	900
Enrollment			489	432	408	398
Whittier M S	1929	85				
Square Feet			128,550	128,550	128,550	128,550
Capacity(students)			850	850	850	850
Enrollment			806	713	742	776
Arnold E S	1952	62				
Square Feet			50,588	50,588	50,588	50,588
Capacity(students)			704	704	704	704
Enrollment			580	620	587	631
Austin Academy »	1878	136				
Square Feet			48,296	48,296	48,296	48,296
Capacity(students)			418	418	418	418
Enrollment			252	277	288	289
Ball E S	1964	50				
Square Feet			64,351	64,351	64,351	64,351
Capacity(students)			616	616	616	616
Enrollment			537	553	539	541
Baskin E S	1956	58				
Square Feet			59,955	59,955	59,955	59,955
Capacity(students)			594	594	594	594
Enrollment			552	560	554	570
Beacon Hill E S	1908	106				
Square Feet			79,411	79,411	79,411	79,411
Capacity(students)			660	660	660	660
Enrollment			509	478	501	495
Bonham Academy »	1889	125				
Square Feet			53,464	53,464	53,464	53,464
Capacity(students)			550	550	550	550
Enrollment			323	340	343	393
JT Brackenridge E S	1968	46				
Square Feet			100,036	100,036	100,036	100,036
Capacity(students)			858	858	858	858
Enrollment			565	531	538	546

2009	2010	2011	2012	2013	2014
153,868	153,868	153,868	153,868	153,868	153,868
1,350	1,350	1,350	1,350	1,350	1,350
975	928	942	868	827	812
147,630	147,630	147,630	147,630	147,630	147,630
975	975	975	975	975	975
682	670	606	578	589	577
122,273	122,273	122,273	122,273	122,273	122,273
900	900	900	900	900	900
378	344	366	368	375	390
128,550	128,550	128,550	128,550	128,550	128,550
850	850	850	850	850	850
926	874	912	935	906	844
50,588	50,588	50,588	50,588	50,588	50,588
704	704	704	704	704	704
638	635	634	601	601	598
48,296	48,296	48,296	48,296	48,296	48,296
418	418	418	418	418	418
334	352	323	309	306	350
64,351	64,351	64,351	64,351	64,351	64,351
616	616	616	616	616	616
546	513	551	504	514	520
59,955	59,955	59,955	59,955	59,955	59,955
594	594	594	594	594	594
593	635	553	493	514	511
79,411	79,411	79,411	79,411	79,411	79,411
660	660	660	660	660	660
576	546	525	558	564	533
53,464	53,464	53,464	53,464	53,464	53,464
550	550	550	550	550	550
490	519	471	497	508	510
100,036	100,036	100,036	100,036	100,036	100,036
858	858	858	858	858	858
535	567	675	713	716	729

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Brewer E S	1964	50				
Square Feet			72,341	72,341	72,341	72,341
Capacity(students)			748	748	748	748
Enrollment			527	555	516	501
Briscoe E S	1908	106				
Square Feet			62,735	62,735	62,735	62,735
Capacity(students)			704	704	704	704
Enrollment			600	600	592	560
Cameron E S	1967	47				
Square Feet			46,747	46,747	46,747	46,747
Capacity(students) ¹			484	484	484	484
Enrollment			341	417	400	367
Collins Gdn E S	1915	99				
Square Feet			81,438	81,438	81,438	81,438
Capacity(students)			814	814	814	814
Enrollment			746	743	724	688
Cotton E S	1924	90				
Square Feet			70,327	70,327	70,327	70,327
Capacity(students)			550	550	550	550
Enrollment			451	445	438	404
Crockett E S	2007	7				
Square Feet			104,945	104,945	104,945	104,945
Capacity(students)			990	990	990	990
Enrollment			758	731	802	774
Douglass E S	1912	102				
Square Feet			73,692	73,692	73,692	73,692
Capacity(students)			506	506	506	506
Enrollment			311	308	362	417
DeZavala E S	1951	63				
Square Feet			82,889	82,889	82,889	82,889
Capacity(students)			814	814	814	814
Enrollment			611	609	616	590
Fenwick E S	1931	83				
Square Feet			57,449	57,449	57,449	57,449
Capacity(students)			528	528	528	528
Enrollment			384	358	380	372
Forbes E S	2000	14				
Square Feet			56,794	56,794	56,794	56,794
Capacity(students)			440	440	440	440
Enrollment			389	404	385	365
Foster E S	1960	54				
Square Feet			67,406	67,406	67,406	67,406
Capacity(students)			748	748	748	748
Enrollment			600	618	602	599

2009	2010	2011	2012	2013	2014
72,341	72,341	72,341	72,341	72,341	72,341
748	748	748	748	748	748
510	603	622	617	597	551
62,735	62,735	62,735	62,735	62,735	62,735
704	704	704	704	704	704
547	628	618	604	591	585
46,747	46,747	46,747	46,747	46,747	46,747
484	484	484	484	484	484
370	377	346	413	434	445
81,438	81,438	81,438	81,438	81,438	81,438
814	814	814	814	814	814
680	631	638	635	621	619
70,327	70,327	70,327	70,327	70,327	70,327
550	550	550	550	550	550
439	432	404	429	243	234
104,945	104,945	104,945	104,945	104,945	104,945
990	990	990	990	990	990
879	855	814	842	807	963
73,692	73,692	73,692	73,692	73,692	73,692
506	506	506	506	506	506
411	407	408	403	391	399
82,889	82,889	82,889	82,889	82,889	82,889
814	814	814	814	814	814
553	555	579	576	613	617
57,449	57,449	57,449	57,449	57,449	57,449
528	528	528	528	528	528
389	412	399	389	390	371
56,794	56,794	56,794	56,794	56,794	56,794
440	440	440	440	440	440
370	369	363	403	401	373
67,406	67,406	67,406	67,406	67,406	67,406
748	748	748	748	748	748
392	563	593	605	617	561

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Franklin E S	1915	99				
Square Feet			71,677	71,677	71,677	71,677
Capacity(students)			594	594	594	594
Enrollment			547	542	559	555
Gates E S	1965	49				
Square Feet			78,346	78,346	78,346	78,346
Capacity(students)			682	682	682	682
Enrollment			331	329	361	372
Graebner E S	1932	82				
Square Feet			81,255	81,255	81,255	81,255
Capacity(students)			990	990	990	990
Enrollment			875	939	892	911
Green E S	1915	99				
Square Feet			56,301	56,301	56,301	56,301
Capacity(students)			374	374	374	374
Enrollment			277	294	292	327
Herff E S	2000	14				
Square Feet			67,284	67,284	67,284	67,284
Capacity(students)			594	594	594	594
Enrollment			507	565	546	532
Highland Hills E S	1950	64				
Square Feet			74,533	74,533	74,533	74,533
Capacity(students)			880	880	880	880
Enrollment			706	762	803	779
Highland Park E S	1914	100				
Square Feet			79,642	79,642	79,642	79,642
Capacity(students)			726	726	726	726
Enrollment			606	664	670	679
Hillcrest E S	1907	107				
Square Feet			70,566	70,566	70,566	70,566
Capacity(students)			704	704	704	704
Enrollment			499	530	549	500
Hirsch E S	1960	54				
Square Feet			62,574	62,574	62,574	62,574
Capacity(students)			616	616	616	616
Enrollment			435	419	410	395
Huppertz E S	1958	56				
Square Feet			58,094	58,094	58,094	58,094
Capacity(students)			594	594	594	594
Enrollment			491	496	504	497
Rodriguez E S	1941	73				
Square Feet			49,126	49,126	49,126	49,126
Capacity(students)			462	462	462	462
Enrollment			364	381	356	336

2009	2010	2011	2012	2013	2014
71,677	71,677	71,677	71,677	71,677	71,677
594	594	594	594	594	594
528	512	486	479	528	499
78,346	78,346	78,346	78,346	78,346	78,346
682	682	682	682	682	682
289	288	266	219	231	264
81,255	81,255	81,255	81,255	81,255	81,255
990	990	990	990	990	990
890	884	905	831	816	842
56,301	56,301	56,301	56,301	56,301	56,301
374	374	374	374	374	374
322	303	308	255	242	217
67,284	67,284	67,284	67,284	67,284	67,284
594	594	594	594	594	594
524	470	459	511	521	525
74,533	74,533	74,533	74,533	74,533	74,533
880	880	880	880	880	880
808	794	789	734	740	689
79,642	79,642	79,642	79,642	79,642	79,642
726	726	726	726	726	726
715	739	746	759	716	733
70,566	70,566	70,566	70,566	70,566	70,566
704	704	704	704	704	704
500	602	565	573	567	566
62,574	62,574	62,574	62,574	62,574	62,574
616	616	616	616	616	616
563	548	556	560	555	527
58,094	58,094	58,094	58,094	58,094	58,094
594	594	594	594	594	594
494	475	455	350	344	390
49,126	49,126	49,126	49,126	49,126	49,126
462	462	462	462	462	462
351	391	408	392	383	423

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Eloise Japhet E S	1964	50				
Square Feet			81,127	81,127	81,127	81,127
Capacity(students)			704	704	704	704
Enrollment			633	609	575	552
King MS Academy	1957	57				
Square Feet			110,923	110,923	110,923	110,923
Capacity(students)			748	748	748	748
Enrollment			436	385	357	330
Kelly E S	1952	62				
Square Feet			41,854	41,854	41,854	41,854
Capacity(students)			374	374	374	374
Enrollment			283	288	286	298
King E S	1954	60				
Square Feet			67,014	67,014	67,014	67,014
Capacity(students)			660	660	660	660
Enrollment			492	507	506	479
Lamar E S	1924	90				
Square Feet			53,789	53,789	53,789	53,789
Capacity(students)			418	418	418	418
Enrollment			301	316	312	298
Bowden E S	1970	44				
Square Feet			88,029	88,029	88,029	88,029
Capacity(students)			748	748	748	748
Enrollment			529	490	463	454
Madison E S	1948	66				
Square Feet			69,904	69,904	69,904	69,904
Capacity(students)			704	704	704	704
Enrollment			602	621	573	573
Margil E S	2005	9				
Square Feet			72,795	72,795	72,795	72,795
Capacity(students)			638	638	638	638
Enrollment			378	378	387	387
Maverick E S	2000	14				
Square Feet			64,345	64,345	64,345	64,345
Capacity(students)			704	704	704	704
Enrollment			607	633	602	643
Miller E S	1952	62				
Square Feet			53,026	53,026	53,026	53,026
Capacity(students)			638	638	638	638
Enrollment			400	486	481	492
Neal E S	1954	60				
Square Feet			66,379	66,379	66,379	66,379
Capacity(students)			792	792	792	792
Enrollment			590	629	571	562

2009	2010	2011	2012	2013	2014
81,127	81,127	81,127	81,127	81,127	81,127
704	704	704	704	704	704
540	497	506	513	489	515
110,923	110,923	110,923	110,923	110,923	110,923
748	748	748	748	748	748
539	451	476	507	507	512
41,854	41,854	41,854	41,854	41,854	41,854
374	374	374	374	374	374
279	279	286	266	280	266
67,014	67,014	67,014	67,014	67,014	67,014
660	660	660	660	660	660
480	491	488	461	442	417
53,789	53,789	53,789	53,789	53,789	53,789
418	418	418	418	418	418
256	264	260	235	216	233
88,029	88,029	88,029	88,029	88,029	88,029
748	748	748	748	748	748
468	493	534	536	494	507
69,904	69,904	69,904	69,904	69,904	69,904
704	704	704	704	704	704
552	601	617	624	614	644
72,795	72,795	72,795	72,795	72,795	72,795
638	638	638	638	638	638
561	553	601	545	556	538
64,345	64,345	64,345	64,345	64,345	64,345
704	704	704	704	704	704
665	660	676	652	673	677
53,026	53,026	53,026	53,026	53,026	53,026
638	638	638	638	638	638
409	382	376	391	381	394
66,379	66,379	66,379	66,379	66,379	66,379
792	792	792	792	792	792
575	564	578	542	705	670

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Nelson E S	1930	84				
Square Feet			62,351	62,351	62,351	62,351
Capacity(students)			682	682	682	682
Enrollment			334	323	321	333
Ogden E S	1930	84				
Square Feet			72,310	72,310	72,310	72,310
Capacity(students)			748	748	748	748
Enrollment			627	641	634	606
Pershing E S	1959	55				
Square Feet			59,855	59,855	59,855	59,855
Capacity(students)			572	572	572	572
Enrollment			369	356	365	366
Pfeiffer E S	1964	50				
Square Feet			55,960	55,960	55,960	55,960
Capacity(students) ¹			484	484	484	484
Enrollment			275	340	302	306
Riverside Park E S	1908	106				
Square Feet			64,980	64,980	64,980	64,980
Capacity(students)			616	616	616	616
Enrollment			464	508	487	491
Rogers E S	1941	73				
Square Feet			74,354	74,354	74,354	74,354
Capacity(students)			880	880	880	880
Enrollment			815	777	721	715
Barkley/Ruiz E S	2000	14				
Square Feet			62,392	62,392	62,392	62,392
Capacity(students)			594	594	594	594
Enrollment			512	526	503	551
Schenck E S	1954	60				
Square Feet			84,856	84,856	84,856	84,856
Capacity(students)			792	792	792	792
Enrollment			709	685	725	726
Smith E S	1903	111				
Square Feet			74,611	74,611	74,611	74,611
Capacity(students)			748	748	748	748
Enrollment			629	556	552	505
Steele E S	1932	82				
Square Feet			56,581	56,581	56,581	56,581
Capacity(students)			550	550	550	550
Enrollment			434	436	415	416
Stewart E S	1952	62				
Square Feet			61,519	61,519	61,519	61,519
Capacity(students)			726	726	726	726
Enrollment			572	563	565	607

2009	2010	2011	2012	2013	2014
62,351	62,351	62,351	62,351	62,351	62,351
682	682	682	682	682	682
404	423	415	383	367	356
72,310	72,310	72,310	72,310	72,310	72,310
748	748	748	748	748	748
610	606	586	562	476	305
59,855	59,855	59,855	59,855	59,855	59,855
572	572	572	572	572	572
353	414	350	390	401	405
55,960	55,960	55,960	55,960	55,960	55,960
-	-	-	-	484	484
-	-	-	-	-	-
64,980	64,980	64,980	64,980	64,980	64,980
616	616	616	616	616	616
462	461	476	440	413	437
74,354	74,354	74,354	74,354	74,354	74,354
880	880	880	880	880	880
710	705	689	682	682	694
62,392	62,392	62,392	62,392	62,392	62,392
594	594	594	594	594	594
560	526	516	450	451	468
84,856	84,856	84,856	84,856	84,856	84,856
792	792	792	792	792	792
721	747	694	691	702	676
74,611	74,611	74,611	74,611	74,611	74,611
748	748	748	748	748	748
502	528	527	505	480	501
56,581	56,581	56,581	56,581	56,581	56,581
550	550	550	550	550	550
408	408	392	399	376	352
61,519	61,519	61,519	61,519	61,519	61,519
726	726	726	726	726	726
578	570	557	504	500	547

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Storm E S	1949	65				
Square Feet			63,386	63,386	63,386	63,386
Capacity(students)			660	660	660	660
Enrollment			510	472	485	567
Washington E S	1929	85				
Square Feet			63,168	63,168	63,168	63,168
Capacity(students)			638	638	638	638
Enrollment			474	545	535	488
White E S	1952	62				
Square Feet			62,284	62,284	62,284	62,284
Capacity(students)			792	792	792	792
Enrollment			650	671	532	548
Wilson E S	2000	14				
Square Feet			62,548	62,548	62,548	62,548
Capacity(students)			572	572	572	572
Enrollment			469	466	452	464
Woodlawn E S	1930	84				
Square Feet			75,462	75,462	75,462	75,462
Capacity(students)			858	858	858	858
Enrollment			637	680	551	565
Woodlawn Hills E S	1952	62				
Square Feet			61,513	61,513	61,513	61,513
Capacity(students)			660	660	660	660
Enrollment			441	404	437	427
Hawthorne Academy	1923	91				
Square Feet			77,565	77,565	77,565	77,565
Capacity(students)			682	682	682	682
Enrollment			587	624	631	632
Mission Academy	2009	5				
Square Feet			-	-	-	-
Capacity(students)			-	-	-	-
Enrollment			-	-	-	-
Carroll Early Childhood	1931	83				
Square Feet			85,154	85,154	85,154	85,154
Capacity(students)			374	374	374	374
Enrollment			*	*	*	*
Carvajal Early Childhood	1948	66				
Square Feet			54,621	54,621	54,621	54,621
Capacity(students)			638	638	638	638
Enrollment			*	*	*	*
Knox Early Childhood	1947	67				
Square Feet			41,386	41,386	41,386	41,386
Capacity(students)			440	440	440	440
Enrollment			*	*	*	*

2009	2010	2011	2012	2013	2014
63,386	63,386	63,386	63,386	63,386	63,386
660	660	660	660	660	660
500	521	495	489	499	482
63,168	63,168	63,168	63,168	63,168	63,168
638	638	638	638	638	638
494	499	538	546	562	517
62,284	62,284	62,284	62,284	62,284	62,284
792	792	792	792	792	792
630	601	560	560	559	547
62,548	62,548	62,548	62,548	62,548	62,548
572	572	572	572	572	572
469	480	507	483	512	507
75,462	75,462	75,462	75,462	75,462	75,462
858	858	858	858	858	858
566	621	640	627	650	625
61,513	61,513	61,513	61,513	61,513	61,513
660	660	660	660	660	660
428	425	418	487	506	561
77,565	77,565	77,565	77,565	77,565	77,565
682	682	682	682	682	682
691	694	714	713	707	740
140,396	140,396	140,396	140,396	140,396	140,396
814	814	814	814	814	814
426	571	657	687	677	657
85,154	85,154	85,154	85,154	85,154	85,154
374	374	374	374	374	374
*	291	294	326	312	310
54,621	54,621	54,621	54,621	54,621	54,621
638	638	638	638	638	638
*	471	441	426	433	400
41,386	41,386	41,386	41,386	41,386	41,386
440	440	440	440	440	440
*	269	278	287	273	403

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Tynan Early Childhood	1931	83				
Square Feet			44,795	44,795	44,795	44,795
Capacity(students)			374	374	374	374
Enrollment			*	*	*	*
Estrada A C	1923	91				
Square Feet			45,838	45,838	45,838	45,838
Capacity(students)			374	374	374	374
Enrollment			122	127	139	117
Pickett Academy	1997	17				
Square Feet			21,939	21,939	21,939	21,939
Capacity(students)			308	308	308	308
Enrollment			21	10	7	16
Gonzales Achievement Ctr.	1936	78				
Square Feet			14,828	14,828	14,828	14,828
Capacity(students)			220	220	220	220
Enrollment			7	14	30	18
School Buildings Sq. Footage			8,558,003	8,558,003	8,558,003	8,558,003

Administrative Facilities will be found on page 146.

¹ Cameron ES was under construction during the 2012-2013 school year. The Pfeiffer building was used for Cameron students during construction.

* Building not in use.

» See Historical photos below Administrative Facilities.

(Continued)

2009	2010	2011	2012	2013	2014
44,795	44,795	44,795	44,795	44,795	44,795
374	374	374	374	374	374
*	284	255	242	315	269
45,838	45,838	45,838	45,838	45,838	45,838
374	374	374	374	374	374
*	*	*	*	*	*
21,939	21,939	21,939	21,939	21,939	21,939
308	308	308	308	308	308
36	34	31	29	38	33
14,828	14,828	14,828	14,828	14,828	14,828
220	220	220	220	220	220
19	15	11	*	*	*
8,955,388	8,955,388	8,955,388	8,955,388	8,955,388	8,955,388

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

ADMINISTRATIVE FACILITIES	Year Main Building Erected	Age in Years	2005	2006	2007	2008
Alamo Stadium	1939	75	79,482	79,482	79,482	79,482
Burnet	1965	49	36,365	36,365	36,365	36,365
Central Office »	1878	136	34,840	34,840	34,840	34,840
Day Care	1958	56	13,404	13,404	13,404	13,404
Food Services	1981	33	66,760	66,760	66,760	66,760
Materials Management	1959	55	50,072	50,072	50,072	50,072
Plant Operations	1958	56	8,000	8,000	8,000	8,000
Plant Services	1952	62	52,321	52,321	52,321	52,321
Pfeiffer	1964	50	-	-	-	-
Johnson Prof Learning Ctr	1923	91	26,648	26,648	26,648	26,648
ROTC Hq	1967	47	4,929	4,929	4,929	4,929
Spring Sports	1996	18	21,198	21,198	21,198	21,198
Student Support Services	1965	49	55,220	55,220	55,220	55,220
Surplus Warehouse	1955	59	25,080	25,080	25,080	25,080
Transportation	1923	91	29,911	29,911	29,911	29,911
Admin Facilities Square Footage			<u>504,230</u>	<u>504,230</u>	<u>504,230</u>	<u>504,230</u>

TOTAL SQUARE FOOTAGE

9,062,233 9,062,233 9,062,233 9,062,233

» See Historical Photos below.



Bonham opened in 1908 at its current location. Today, it is an in-district charter school with open enrollment to students throughout Bexar County at no cost.

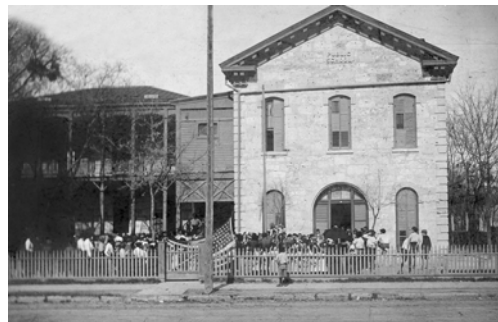


The Navarro building originally opened in 1886 as an elementary school. Today is serves as an academy for grades 9th through 12th.

2009	2010	2011	2012	2013	2014
79,482	79,482	79,482	79,482	79,482	79,482
36,365	36,365	36,365	36,365	36,365	36,365
34,840	34,840	34,840	34,840	34,840	34,840
13,404	13,404	13,404	13,404	13,404	13,404
66,760	66,760	66,760	66,760	66,760	66,760
50,072	50,072	50,072	50,072	50,072	50,072
8,000	8,000	8,000	8,000	8,000	8,000
52,321	52,321	52,321	52,321	52,321	52,321
55,960	55,960	55,960	55,960	55,960	55,960
26,648	26,648	26,648	26,648	26,648	26,648
4,929	4,929	4,929	4,929	4,929	4,929
21,198	21,198	21,198	21,198	21,198	21,198
55,220	55,220	55,220	55,220	55,220	55,220
25,080	25,080	25,080	25,080	25,080	25,080
29,911	29,911	29,911	29,911	29,911	29,911
560,190	560,190	560,190	560,190	560,190	560,190
9,515,578	9,515,578	9,515,578	9,515,578	9,515,578	9,515,578



Austin Elementary opened in 1878 with 4 classrooms and a playground. Today, it is an academy with classes ranging from Pre-K through 8th.



The current site of the District's central office was originally Lamar School, which opened in 1878 at Lavaca St.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2014, it included such programs as follows:

Bexar County Juvenile Detention Center – The site detains juvenile offenders who are waiting to be adjudicated. The site also house students enrolled in the Mission Road Center, a long term comprehensive program for selected offenders.

Children’s Shelter of San Antonio – The site receives children (infant to 11 yrs old) who have been removed from their homes because they have been abused and/or neglected. The Shelter has the responsibility of finding foster families or families who wish to adopt them.

Christus Santa Rosa Children’s Hospital - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

Estrada & Gonzales Achievement DAEP Centers – Special campuses of the District that are created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

Healy Murphy Center – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

Healy Murphy Pre-K – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.

Roy Maas Youth Alternative – The Bridge – The site receives children who are placed by choice (9 to 18 yr. Olds), by local, state, and family referrals. Youth receive behavioral readjustment and social skills training.

Seton Home for Girls – Located within the District and receive Title 1, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Girls choose to be placed because they are homeless and/or have children.

Seidel Learning Center – The site provides educational services to special education and general education students residing temporarily at the San Antonio State Hospital.

St. Peter, St. Joseph’s Home for Children – Located within the District and receive Title 1, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Children, who are placed here following their stay at the Children’s Shelter, are allowed longer residential care until foster families are found, or until they are adopted.

FEDERAL AWARDS SECTION



Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the government activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 7, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Other Matters

We noted a certain matter that we reported to management of the District in a separate letter dated November 7, 2014.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Garcia / Gonzalez
& Associates*

November 7, 2014

Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on Compliance for Each Major Federal Program

We have audited San Antonio Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2014. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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San Antonio, TX 78215
210/227-1389
Fax 227-0716

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Garza/Gonzalez
& Associates*

November 7, 2014



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2014

SECTION I --- SUMMARY OF AUDITORS' RESULTS

<i>Financial Statements</i>		
Type of auditor's report issued:	<u>Unmodified</u>	
Internal control over financial reporting: • Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
• Significant deficiency(ies) identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None Reported
Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No

<i>Federal Awards</i>		
Internal control over major programs: • Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
• Significant deficiency(ies) identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None Reported
Type of auditor's report issued on compliance for major programs	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section. 510(a)?	<u> </u> Yes	<u> X </u> No

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2014

SECTION I --- SUMMARY OF AUDITORS' RESULTS (Continued)

<i>Identification of Major Programs</i>	
CFDA Numbers(s)	Name of Federal Program or Cluster
84.010	Title I Cluster: Title I, Part A – Improving Basic Programs Title I – School Improvement Program Title I – 1003(A) Priority & Focus School Grant
84.027 84.173	Special Education Cluster (IDEA): IDEA-B Formula IDEA-B Preschool IDEA-B Discretionary Deaf – SSA IDEA-B High Cost Risk Pool IDEA-B Preschool Deaf - SSA
84.371	Texas Literacy Initiative (Striving Readers)
84.377 84.388	School Improvement Grant Cluster: Texas Title I, Priority Schools Grant ARRA – Texas Title I, Priority Schools Grant
Dollar threshold used to distinguish between Type A and Type B programs:	
	\$3,425,715
Auditee qualified as low-risk auditee?	
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SECTION II --- FINANCIAL STATEMENT FINDINGS

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs required to be reported by OMB Circular A-133, Section .510(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 2014

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Project Number		Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	(A) Expenditures Indirect Costs or Award Amount
U.S. DEPARTMENT OF EDUCATION				
DIRECT PROGRAMS				
N/A	199	IMPACT AID PL874	84.041	\$ 25,832
		SUBTOTAL		<u>25,832</u>
Q215F110383-13	288.4	CAROL WHITE PEP GRANT/PE3: MIND, BODY & SPIRIT	84.215F	238,940
Q215F110383-12	289.3	CAROL WHITE PEP GRANT/PE3: MIND, BODY & SPIRIT	84.215F	70,254
		SUBTOTAL		<u>309,194</u>
U215X080081-11	281.3	TEACHING AMERICAN HISTORY GRANT -YR 5 OF 5	84.215X	(1,388)
		SUBTOTAL		<u>(1,388)</u>
P334A110128-12	274.3	SAISD GEAR UP II PROJECT -YR 2 OF 7	84.334A	1,015,479
P334A110128-13	274.4	SAISD GEAR UP II PROJECT -YR 3 OF 7	84.334A	2,548,687
		SUBTOTAL		<u>3,564,166</u>
S360A100121-12A	275.3	REACH, AIM & SOAR - YR 3 OF 5	84.360A	399,415
S360A100121-13B	275.4	REACH, AIM & SOAR - YR 4 OF 5	84.360A	2,146,297
		SUBTOTAL		<u>2,545,712</u>
U396A100050	276.2	SUCCESS FOR ALL FOUNDATION (SFSF)-INVESTING IN INNOVATION SCALE UP PARTNERSHIP	84.396A	151,836
		SUBTOTAL		<u>151,836</u>
PASSED THROUGH UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY				
U215N110053	277.4	EASTSIDE PROMISE NEIGHBORHOOD	84.215N	1,226,177
U215N110053	279.4	EPN - OUT OF SCHOOL TIME (OST) and OTHER INITIATIVES	84.215N	15,392
		SUBTOTAL		<u>1,241,569</u>
TOTAL U.S. DEPARTMENT OF EDUCATION-DIRECT PROGRAMS AND UW				<u>7,836,921</u>
PASSED THROUGH STATE DEPARTMENT OF EDUCATION				
134100017110486	220.3	ADULT EDUCATION and FAMILY LITERACY- CONTINUATION	84.002A	148,515
134100087110496	221.3	ADULT EDUCATION-ENGLISH LITERACY & CIVICS AWARENESS CONT.	84.002A	3,892
		SUBTOTAL		<u>152,407</u>
13610103015907	211.3	TITLE I, PART A - IMPROVING BASIC PROGRAMS*	84.010A	877,603
14610101015907	211.4	TITLE I, PART A - IMPROVING BASIC PROGRAMS*	84.010A	23,574,092
13610103015907	215.3	TITLE I, PART D- SUBPT 2 -DELINQUENT PROGRAMS*	84.010A	41,735
14610103015907	215.4	TITLE I, PART D- SUBPT 2 -DELINQUENT PROGRAMS*	84.010A	133,272
13610104015907001	245.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - BRACKENRIDGE HS*	84.010A	52
13610104015907003	245.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - EDISON HS*	84.010A	116
13610104015907006	245.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - HOUSTON HS*	84.010A	310

14610112015907111	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BREWER ES*	84.010A	45,216
14610112015907118	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT -CROCKETT ES*	84.010A	10,264
14610112015907119	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT -DOUGLASS ACADEMY*	84.010A	18,521
14610112015907168	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT -STEWART ES*	84.010A	27,053
14610112015907172	245.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT -WASHINGTON ES*	84.010A	23,759
13610104015907041	246.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - CONNELL MS*	84.010A	(476)
13610104015907043	246.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - DAVIS MS*	84.010A	(2,160)
13610104015907046	246.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - WHEATLEY MS*	84.010A	281
13610104015907049	246.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - IRVING ACADEMY*	84.010A	90
14610112015907003	246.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - EDISON HS*	84.010A	12,721
14610112015907008	246.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LANIER HS*	84.010A	2,144
14610112015907024	246.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT- COOPER ACADEMY*	84.010A	14,151
13610104015907050	247.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - LONGFELLOW MS*	84.010A	1,283
13610104015907051	247.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - LOWELL ACADEMY*	84.010A	192
13610104015907053	247.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - PAGE MS*	84.010A	1,005
13610104015907055	247.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - RHODES MS*	84.010A	861
14610112015907041	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - CONNELL MS*	84.010A	8,176
14610112015907046	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WHEATLEY MS*	84.010A	14,896
14610112015907049	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - IRVING ACADEMY*	84.010A	8,627
14610112015907051	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LOWELL ACADEMY*	84.010A	3,130
14610112015907053	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - PAGE MS*	84.010A	2,034
14610112015907057	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - ROGERS MS*	84.010A	16,309
14610112015907061	247.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - TAFOLLA MS*	84.010A	6,526
13610104015907057	248.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - ROGERS MS*	84.010A	249
13610104015907058	248.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - TWAIN MS*	84.010A	(78)
13610104015907059	248.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - WHITTIER ACADEMY*	84.010A	1,532
13610104015907061	248.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - TAFOLLA MS*	84.010A	644
14610112015907106	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BEACON HILL ES*	84.010A	12,935
14610112015907121	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DE ZAVALA ES*	84.010A	13,866
14610112015907132	248.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HERFF ES*	84.010A	8,898
13610104015907111	249.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - BREWER ES*	84.010A	(37)
13610104015907116	249.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - COLLINS GARDEN ES*	84.010A	1,839
13610104015907118	249.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - CROCKETT ES*	84.010A	77
13610104015907119	249.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - DOUGLASS ACADEMY*	84.010A	39
14610112015907137	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIRSCH ES*	84.010A	10,149
14610112015907140	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RODRIGUEZ ES*	84.010A	15,261
14610112015907153	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DORIE MILLER ES*	84.010A	2,178
14610112015907169	249.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT -STORM ACADEMY*	84.010A	3,227
13610104015907125	250.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - FOSTER ES*	84.010A	633
13610104015907129	250.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - GRAEBNER ES*	84.010A	1,418
13610104015907132	250.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - HERFF ES*	84.010A	116
13610104015907135	250.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - HIGHLAND PARK ES*	84.010A	766
14610112015907103	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BALL ES*	84.010A	13,095
14610112015907148	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MADISON ES*	84.010A	14,419
14610112015907150	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MAVERICK ES*	84.010A	13,885
14610112015907157	250.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - OGDEN ES*	84.010A	7,497
13610104015907137	251.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - HIRSCH ES*	84.010A	2,107
13610104015907141	251.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - JAPHET ES*	84.010A	843
13610104015907147	251.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - BOWDEN ES*	84.010A	77
13610104015907155	251.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - NEAL ES*	84.010A	1,111
14610112015907160	251.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RIVERSIDE PARK ACADEMY*	84.010A	11,547
14610112015907165	251.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - SMITH ES*	84.010A	618
14610112015907173	251.4	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - W W WHITE ES*	84.010A	3,927
13610104015907157	252.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - OGDEN ES*	84.010A	(37)
13610104015907168	252.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - STEWARD ES*	84.010A	287
13610104015907169	252.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - STORM ACADEMY*	84.010A	(37)
13610104015907175	252.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM -WOODLAWN ES*	84.010A	(37)
13610104015907240	252.3	TITLE I - SCHOOL IMPROVEMENT PROGRAM - CARROLL ECC*	84.010A	(476)
		SUBTOTAL		<u>24,984,321</u>

13615001015907	212.3	TITLE I, PART C, MIGRANT	84.011A	34,619
14615001015907	212.4	TITLE I, PART C, MIGRANT	84.011A	128,840
		SUBTOTAL		<u>163,459</u>
146600010159076600	224.4	IDEA-B FORMULA*	84.027A	10,050,262
136600060159076680	227.3	IDEA-B HIGH COST RISK POOL	84.027A	4,065
		SUBTOTAL		<u>10,054,327</u>
13420006015907	244.3	CARL D PERKINS BASIC FORMULA GRANT	84.048A	(3,731)
14420006015907	244.4	CARL D PERKINS BASIC FORMULA GRANT	84.048A	825,182
		SUBTOTAL		<u>821,451</u>
136610010159076610	225.3	IDEA-B PRESCHOOL*	84.173A	577
146610010159076610	225.4	IDEA-B PRESCHOOL*	84.173A	402,539
		SUBTOTAL		<u>403,116</u>
13671001015907	263.3	TITLE III, PART A - LEP	84.365A	277,502
14671001015907	263.4	TITLE III, PART A - LEP	84.365A	588,839
		SUBTOTAL		<u>866,341</u>
S330B120064	199.4	AP/IB TEST FEE SUBSIDIES	84.330B	10,140
		SUBTOTAL		<u>10,140</u>
126944057110009	273.3	TTL II B-SEC MATH TCHR SUPPORT	84.366B	6,086
		SUBTOTAL		<u>6,086</u>
13694501015907	255.3	TITLE II PART A-TEACHER & PRINCIPAL TRAINING & RECRUITING	84.367A	219,229
14694501015907	255.4	TITLE II PART A-TEACHER & PRINCIPAL TRAINING & RECRUITING	84.367A	6,922,505
		SUBTOTAL		<u>7,141,734</u>
69551202	163.4	SUMMER SCHOOL LEP	84.369A	37,845
		SUBTOTAL		<u>37,845</u>
126460037110023	290.2	TEXAS LITERACY INIT. (STR RDRS)	84.371C	1,975,556
136460037110023	290.3	TEXAS LITERACY INIT. (STR RDRS)	84.371C	1,265,900
146460037110023	290.4	TEXAS LITERACY INIT. (STR RDRS)	84.371C	1,023
		SUBTOTAL		<u>3,242,479</u>
106107067110009	280.1	TTL I PRIORITY SCHOOLS - NAVARRO ACADEMY	84.377A	1,972,957
126107047110029	282.2	TEXAS TTL I PRIORITY SCHOOLS - DAVIS MS	84.377A	269,074
136107047110029	282.3	TEXAS TTL I PRIORITY SCHOOLS - DAVIS MS	84.377A	904,134
		SUBTOTAL		<u>3,146,165</u>
105520017110056	287.1	TX TITLE I, PRIORITY SCHOOLS GRANT-ARRA-FOX TECH HS	84.388A	587,414
105520017110057	288.1	TX TITLE I, PRIORITY SCHOOLS GRANT-ARRA-SAM HOUSTON HS	84.388A	778,397
		SUBTOTAL		<u>1,365,811</u>
133625017110459	223.3	TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	93.558	66,910
		SUBTOTAL		<u>66,910</u>
TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION				<u>52,462,592</u>

PASSED THROUGH REGION 10				
13-042	206.3	MCKINNEY-VENTO HOMELESS EDUCATION*	84.196A	29,614
14-033	206.4	MCKINNEY-VENTO HOMELESS EDUCATION*	84.196A	207,616
		SUBTOTAL		<u>237,230</u>
		TOTAL PASSED THROUGH REGION 10		<u>237,230</u>
PASSED THROUGH TEXAS WORKFORCE COMMISSION				
2014ABE002	220.4	ADULT EDUCATION AND FAMILY LITERACY	84.002A	1,002,616
2014ELC002	221.4	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	129,751
2014ABE002	223.4	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	192,414
		SUBTOTAL		<u>1,324,781</u>
		TOTAL PASSED THROUGH TEXAS WORKFORCE COMMISSION		<u>1,324,781</u>
PASSED THROUGH REGION 20				
315-634-302	226.3	IDEA B-DISCRETIONARY DEAF-SSA	84.027A	4,765
315-634-402	226.4	IDEA B-DISCRETIONARY DEAF-SSA	84.027A	30,515
316-636-402	228.4	IDEA B-PRESCHOOL DEAF-SSA	84.173A	1,547
		SUBTOTAL		<u>36,827</u>
		TOTAL PASSED THROUGH REGION 20		<u>36,827</u>
		TOTAL U.S. DEPARTMENT OF EDUCATION		<u>61,898,351</u>
U.S. DEPARTMENT OF AGRICULTURE				
PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE				
N/A	240	CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE	10.558	2,816,665
N/A	240	FRESH FRUIT & VEGETABLE PROGRAM	10.582	791,340
		SUBTOTAL		<u>3,608,005</u>
		TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE		<u>3,608,005</u>
PASSED THROUGH STATE DEPARTMENT OF EDUCATION				
N/A	240	SCHOOL BREAKFAST PROGRAM*	10.553	12,100,204
N/A	240	NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE*	10.555	22,353,219
N/A	240	NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE*	10.555	1,689,161
		SUBTOTAL		<u>36,142,584</u>
		TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION		<u>36,142,584</u>
		TOTAL U.S. DEPARTMENT OF AGRICULTURE		<u>39,750,589</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
PASSED THROUGH JOHNS HOPKINS UNIVERSITY				
U396B100257	271.3	DIPLOMAS NOW GRANT	84.396B	156,950
		SUBTOTAL		<u>156,950</u>
		TOTAL PASSED THROUGH JOHNS HOPKINS UNIVERSITY		<u>156,950</u>

PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES				
06CH0107/34	205.2	HEADSTART*	93.600	(21,897)
06CH7074/01	205.3	HEADSTART*	93.600	6,185,730
06CH7074/01	205.4	HEADSTART*	93.600	5,285,138
		SUBTOTAL		<u>11,448,971</u>
TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES				<u>11,448,971</u>
PASSED THROUGH CITY OF SAN ANTONIO - METROPOLITAN HEALTH DISTRICT				
N/A	265.4	MEDICAID 1115 WAIVER DEMONSTRATION PROJECT (COSA-SAMHD) DTL RTL	93.235	30,554
		SUBTOTAL		<u>30,554</u>
TOTAL PASSED THROUGH CITY OF SAN ANTONIO - METROPOLITAN HEALTH DISTRICT				<u>30,554</u>
PASSED THROUGH TEXAS DEPARTMENT OF HUMAN SERVICES				
N/A	272.4	MEDICAL ASSISTANCE PROGRAM	93.778	265,919
		SUBTOTAL		<u>265,919</u>
TOTAL PASSED THROUGH TEXAS DEPARTMENT OF HUMAN SERVICES				<u>265,919</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				<u>265,919</u>
U.S. DEPARTMENT OF DEFENSE				
DIRECT PROGRAMS				
N/A	199	STARBASE KELLY	N/A	5,378
		SUBTOTAL		<u>5,378</u>
N/A	199	ARMY JROTC	N/A	633,797
		SUBTOTAL		<u>633,797</u>
TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS				<u>639,175</u>
TOTAL U.S. DEPARTMENT OF DEFENSE				<u>639,175</u>
TOTAL FEDERAL ASSISTANCE				<u>114,190,509</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2014

1. For all Federal programs, the District uses the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*. Special revenue funds are used to account for resources restricted to specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds, with the exception of funds for the Impact Aid, Star Base Kelly, Army JROTC, AB/IB Test Fee Subsidies, Summer School LEP, and the indirect cost revenues, were accounted for in a Special Revenue Fund which is a Governmental Fund type. The revenues received for the previously mentioned programs were accounted for in the General Fund, which is also a component of the Governmental Fund type. With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. When grant funds are received before expenditures are made, they are recorded as deferred revenues until earned.

3. The period of availability for most federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the federal project period is extended 30 days beyond the federal project period ending date, in accordance with provisions in Section H, Period of Availability of Federal Funds, Part 3, OMB Circular A-133 Compliance Statement.
4. National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2014. The related expenditures relate to the issuance of the commodities to the District's campuses.
5. Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the federal revenue source and are shown on the schedule in an amount equal to federal revenue for balancing purposes only.
6. Federal funds for the School Health and Related Services (SHARS), Build America Bonds interest subsidy, and Qualified School Construction Bonds interest subsidy have been excluded from the Schedule of Expenditures of Federal Awards.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2014

7. In fiscal year 2014, the District provided federal awards to subrecipients as follows:

Program Titles	Federal CFDA Number	Amount Provided to Subrecipients
<u>SAISD Gear Up Project – Yr 2 Of 7</u>	<u>84.334A</u>	<u>\$ 177,799</u>
SAISD Gear Up Project – Yr 3 Of 7	84.334A	<u>382,873</u>
Total		<u><u>\$ 560,672</u></u>